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**MEMORANDUM OF CONTRACT  
(HOUSING REHAB PROGRAM )**

MICHELLE E. HODMAN  
RECORDER

**THIS MEMORANDUM OF CONTRACT** evidences the existence of a Contract, dated **November 9, 2010** (the "Contract"), made between **Rowe Construction** as Contractor, and **Jamel C. Scott**, as Owner of real estate located in Gary, Lake County, Indiana, hereinafter called the "Property".

1. The legal description, key number, and common address of the Property subject to the Contract is:

**Legal Description: S 160FT OF W 160FT OF E 233.50FT OF E1/2 SW NW SE  
EX. E 75FT S.8 T.36 R.8 .23A.  
Key Number 45-08-08-407-028.000-004  
2204 W. 19<sup>th</sup> Avenue, Gary, IN 46404**

2. The amount of the Contract is **\$ 25,000.00**. The terms of the Contract begins **November 9, 2010** and ends **November 9, 2020**.
3. The following agreements and covenants of the Contract, as to which third parties are to have particular notice, are set forth in abbreviated or summary form and description:

(a) CONTRACTOR agrees to waive, and does hereby waive and relinquish, all right to lien upon the real estate herein above described and the building to be improved thereon in accordance with the terms of this contract. CONTRACTOR expressly agrees that no lien shall attach to the real estate.

(b) OWNER agrees to maintain the property as an owner-occupied residential property for a minimum of **Ten (10)** years from the date of the completion of the project (the "Affordability Period"). In the event that the OWNER shall sell, transfer, or refinance the property during the Affordability Period, then the Department of Community Development shall be entitled to the return of funds paid for repair of the property, on a pro rata basis. The Department shall have a lien on the property in the contract amount.

4. The Contract contains other agreements and covenants of the parties, as set forth in an executed counterpart of it in possession of the parties. A complete copy of the Contract is on file in the Department of Community Development of the City of Gary, 839 Broadway, Suite 302N, Gary, Indiana 46402. Such agreements and covenants are incorporated, by this reference, in this Memorandum as though contained in full herein.

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SIGNED this 9<sup>th</sup> day of November, 2010.

By: *Kevin Rowe*  
CONTRACTOR

By: *Jamel C. Scott (POA) Sandra A. Scott*  
OWNER

By: \_\_\_\_\_  
OWNER

643 New Jersey Street  
ADDRESS

2204 W. 19<sup>th</sup> Avenue  
ADDRESS

STATE OF INDIANA, COUNTY OF LAKE) SS:

Before me, a Notary Public in and for said County and State, personally appeared **Rowe Construction** and **Jamel C. Scott**, who acknowledged the execution of the foregoing **Memorandum of Contract**, and who having been duly sworn, stated that the representations therein contained are true. Witness my hand and Notarial Seal this 9<sup>th</sup> day of November 2010.

My Commission Expires: Oct. 14, 2017 Signature: *Carrie V. Perkins*

Resident of: Lake County Printed: Carrie V. Perkins

I affirm under the penalties for perjury, that I have taken reasonable care to redact each Social Security Number in this document, unless required by law.

*Carrie V. Perkins*



CARRIE V. PERKINS  
Notary Public- Seal  
State of Indiana  
My Commission Expires Oct 14, 2017

Department of Community Development  
839 Broadway, Suite 302N  
Gary, IN 46402

(Prepared by City of Gary Law Department)