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Assignment of Declarant Rights

OTC 020112168cm

Prepared By:
Steven H. Goodman, Esq.
800 S. Milwaukee Ave., Suite 250
Libertyville, Illinois 60048

After Recording, Return To:
Steven H. Goodman, Esq.
800 S. Milwaukee Ave., Suite 250
Libertyville, Illinois 60048

2011 042837

THIS ASSIGNMENT ("Assignment") is made as of August 4, 2011 from Stonegate Commons Investors, LLC ("Stonegate") to DRH Cambridge Homes, Inc., a California corporation ("Cambridge").

WHEREAS, the property described in Exhibit A attached hereto (the "Property") subject to that certain Declaration of Covenants, Dedications, Restrictions and Easements and By Laws for the Estate Homes at Stonegate Commons Homeowners Association made by Stonegate, recorded October 5, 2007 as Document Number 2007080169 with the Recorder of Lake County, Indiana and the Covenants, Conditions and Restrictions for the Stonegate Commons Subdivision recorded in Lake County, Indiana as Document Number 2007080171, as amended from time to time (collectively the "Declarations"); and

WHEREAS, Stonegate has sold the Property to Cambridge and wishes to assign and transfer with respect only to the Property described on Exhibit A hereto, all of its rights and interest in, to and under the Declarations to Cambridge.

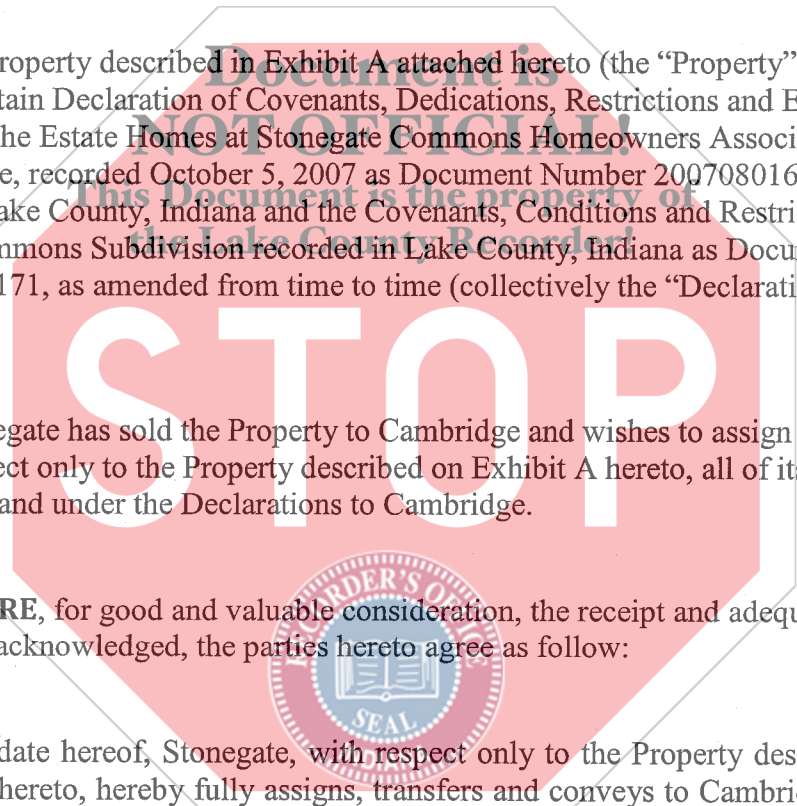
NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the parties hereto agree as follow:

1. As of the date hereof, Stonegate, with respect only to the Property described on Exhibit A hereto, hereby fully assigns, transfers and conveys to Cambridge all of its rights and interest in, to and under the Declarations including, without limitation, all of its rights and interest granted to the Declarant in, to and under the Declarations, as described therein.

STATE OF INDIANA
LAKE COUNTY
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CHICAGO TITLE INSURANCE COMPANY

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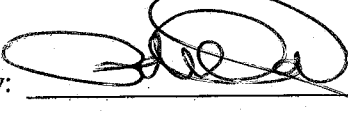
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PEGGY HOLINGA KATONA
LAKE COUNTY AUDITOR

2. To the best of Stonegate's knowledge, there are no existing claims or causes of action arising out of the acts or omissions of the Declarant prior to the delivery of this Assignment from Stonegate to Cambridge.
3. This Agreement shall be binding upon and shall inure to the benefit of the parties hereto, their successors and permitted assigns.
4. This Agreement shall not enlarge, restrict, or otherwise modify the rights and obligations of the Declarant, as described and defined under the Declarations.

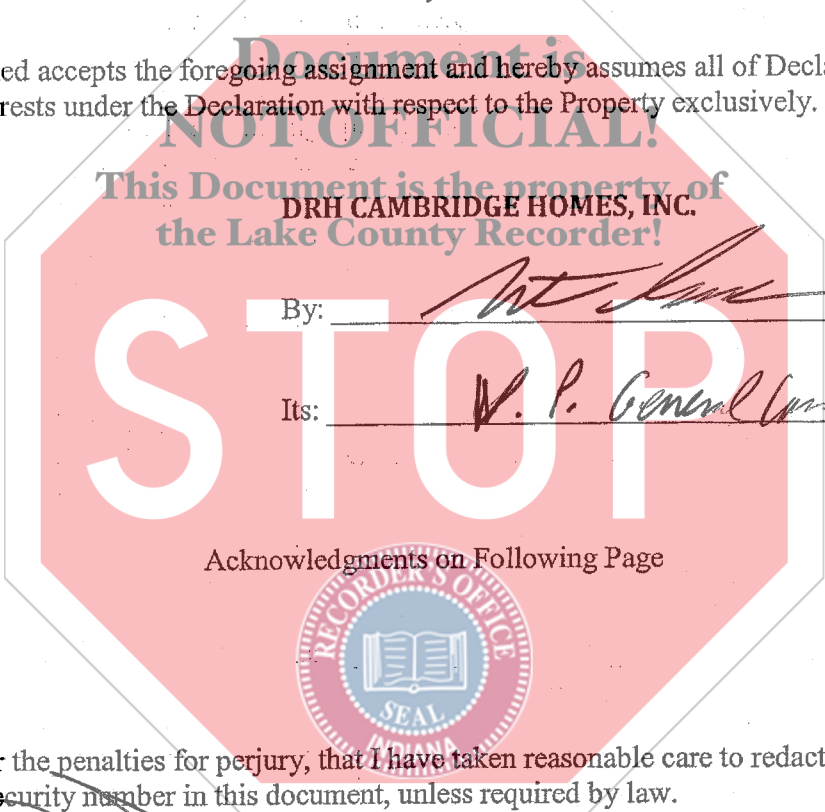
IN WITNESS WHEREOF, Stonegate has duly executed and delivered this Assignment as of the date first written above.

STONEGATE COMMONS INVESTORS, LLC

By: 

Its: MANAGER

The undersigned accepts the foregoing assignment and hereby assumes all of Declarant's rights and interests under the Declaration with respect to the Property exclusively.

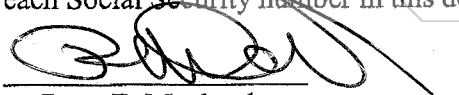


By: 

Its: W. P. General Counsel

Acknowledgments on Following Page

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.

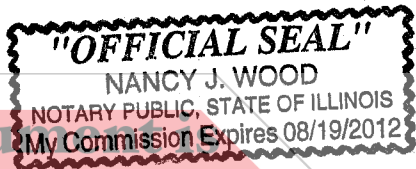

Peter E. Manhard

State of Illinois)
) SS
County of Lake)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO **HEREBY CERTIFY** that Peter E. Manhard, personally known to me to be the Manager and Authorized Representative of the aforesaid limited liability company, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that as such Manager and Authorized Representative, he signed and delivered the said instrument in the capacity noted on behalf of the aforesaid limited liability company, pursuant to authority given as stated, as his free and voluntary act, and as the free and voluntary act and deed of said limited liability company, for the uses and purposes therein set forth.

Given under my hand and seal, this 4TH day of August, 2011.

Nancy J Wood
Notary Public



State of Illinois)
) SS
County of Lake)

Document
NOT OFFICIAL!
This Document is the property of
the Lake County Recorder!

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO **HEREBY CERTIFY** that Steve Goodman, personally known to me to be the Vice President of the aforesaid corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that as such Vice President, he/she signed and delivered the said instrument in the capacity noted on behalf of the aforesaid corporation, pursuant to authority given as stated, as his/her free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and seal, this 4th day of August, 2011.

Danielle G. Armstrong
Notary Public



Exhibit A

Lot 17 in Stonegate Commons Subdivision as per amended Plat thereof recorded in Plat Book 102 Page 38 in the Office of the Recorder of Lake County, Indiana.

Parcel Number:

Lot 17: 45-17-08-252-006.000-047

