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MICHLES FAUMAN RECORDER

PROMISSORY NOTE

\$89,400.00

For value received, the undersigned (hereinafter, the "maker") promises to pay to the order of The Estate of Delmer C. Foreman, deceased (hereinafter, the "payee") the sum of Eighty-Nine Thousand Four Hundred Dollars (\$89,400.00), plus interest at the rate of 4% per annum, payable in two installments, the first of which is payable on the 30th day of April, 2012, in the amount of Ten Thousand and No/100 Dollars (\$10,000.00), and the second of which is payable on the 30th day of April, 2013, in the amount of Seventy-Nine Thousand Four Hundred and No/100 Dollars (\$79,400.00) plus all unpaid interest, at such place as the holder hereof may direct in writing. Payment of principal and interest to be made upon demand of the payee and shall be a lien on the property commonly known as 6901 W. 128th Place, Cedar Lake, Indiana 46303, and more particularly described as follows:

the Lake County Recorder!

"Lots 12 to 17, both inclusive, in Block 12 in High-Grove Second, Cedar Lake, as per plat thereof, recorded in Plat Book 16, page 20, in the Office of the Recorder of Lake County, Indiana."

Prpoperty Number 45-15-23-266-038.000-043

Maker shall have two years from the within date to pay the balance of this note in full.

This note may be prepaid in full or in part at any time without penalty.

In the event of default in payment of any of said installments when due, the entire unpaid balance of principal and interest shall become due and payable immediately, without notice, at the election of the holder hereof, with attorney fees and without relief from valuation and appraisement laws. No delay or omission on the part

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of the holder hereof in the exercise of any right or remedy shall operate as a waiver thereof, and no single or partial exercise by the holder hereof of any right or remedy shall preclude other or further exercise thereof or of any other right or remedy.

This note and all extensions or renewals thereof are secured by a mortgage on real estate in Lake County, Indiana, of even date herewith, executed in favor of the payee hereof by the makers hereof, to which reference is hereby made.

Signed and delivered at Crown Point, Indiana, 7th day of July, 2011.

Arthur Foreman
6901 W. 128th Street
Cedar Lake, Indiana 46303
Cedar Lake Indiana 46303
Cedar Lake Indiana 46303

the Lake County Recorder!

STATE OF INDIANA

SS:

COUNTY OF LAKE

Before me, a Notary public in and for said County and state, personally appeared Arthur Foreman and Barbara Foreman, who acknowledged the execution of the foregoing Installment Promissory Note on this 7th day of July, 2011.

KIM ELLEN ROUNSAVILLE
Lake County
My Commission Expires
September 21, 2011
Resident of: Lake County, Indiana

Kin Ellen Rounsaville, Notary Public

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My Commission expires: September 21, 2011

This instrument prepared by Peggy Jo Stamper, Attorney at Law 209 South Main Street, Crown Point, Indiana 46307

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