

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2011 AUG -8 AM 10:00

MICHAEL D. FAHMAN
RECORDER

When recorded return to:
Ocwen Loan Servicing, LLC
Attn: Subordination Department
1661 WORTHINGTON ROAD, SUITE 100
WEST PALM BEACH, FLORIDA, 33409,
Loan Number: 71463789
Prepared by:

2011 042427

SUBORDINATION AGREEMENT

THIS AGREEMENT, is entered into this 24th day of JUNE, 2011, by
JPMorgan Chase Bank, N.A. (Lender) & NOVASTAR
MORTGAGE, INC (Lienholder).

Recitals

Lienholder holds a second Mortgage/Deed of trust originally granted by NOVASTAR MORTGAGE, INC, dated 06/06/2007 and recorded 06/21/2007 among the Land Records of LAKE County, IN, as Document # 20017050372, securing the original sum of \$25,000.00, securing an interest in the following described real estate ("the Property"):

PROPERTY ADDRESS: 10304 NEW HAMPSHIRE STREET, CROWN POINT, IN 46307

See legal description attached hereto and made a part hereof.

This agreement subordinates to a Mortgage/Deed of Trust executed by MICHAEL D. CROELL AND ROBIN D. CROELL in the amount not to exceed of \$ 190,133.00 in favor of the lender, at a fixed rate of 5.25% for a term of at least 360 months.

This Document is the property of
Lake County Recorder

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

1. Subordination. Lienholder agrees to and hereby does subordinate its second deed of trust lien in the Property to a new first deed of trust lien to be filed by Lender in order to refinance the existing first deed of trust.
2. Effect. Lender agrees that Lienholder's second deed of trust shall in no way be impaired or affected by the Agreement except that the second deed of trust lien shall stand junior and subordinate to the Lender new first deed of trust in the same manner and to the same extent as if the Lender new first deed of trust had been filed prior to the execution and recording of the Lien holder's second deed of trust.

NOVASTAR MORTGAGE, INC
By its Attorney in Fact
Saxon Mortgage Services, Inc.

[Signature]

Leslie Goodman, Vice President

When recorded return to:

UST GLOBAL RECORDING DEPT.
C/O EQUIFAX SETTLEMENT SVCS
420 ROUSER ROAD
BUILDING 3 SUITE 5
CORAOPOLIS, PA 15108

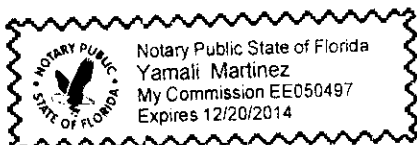
STATE OF FLORIDA)
COUNTY OF PALM BEACH) ss

On June 24, 2011, before me, the undersigned Notary Public, personally appeared Leslie Goodman, Vice President for Saxon Mortgage Services, Inc Attorney in Fact for NOVASTAR MORTGAGE, INC the signor of the within instrument, who duly acknowledged to me that he/she executed the same.

[Signature]

Notary Public,

Yamali Martinez



AMOUNT \$ 1500
CASH _____ CHANGE _____
CHECK # 101551, 4085
OVERAGE _____
COPY _____
NON-COM _____
CLERK AB

Ref:

E

EXHIBIT A

ALL THAT PARCEL OF LAND IN LAKE COUNTY, STATE OF INDIANA, AS MORE FULLY DESCRIBED IN DEED DOC # 2004069022, ID# 45-16-01-251-005.000-047, BEING KNOWN AND DESIGNATED AS LOT 72, HIDDEN CREEK ESTATES, LAKE COUNTY, INDIANA AS SHOWN IN PLAT BOOK 76 PAGE 7 AND AS AMENDED IN PLAT BOOK 76 PAGE 89 AND AMENDED IN PLAT BOOK 77 PAGE 11 AND AS AMENDED IN PLAT BOOK 77 PAGE 35 IN LAKE COUNTY, INDIANA.

BY FEE SIMPLE DEED FROM DARRELL L. BOLIN AND AMY K. BOLIN, HUSBAND AND WIFE AS SET FORTH IN DOC # 2004069022 DATED 08/06/2004 AND RECORDED 08/13/2004, LAKE COUNTY RECORDS, STATE OF INDIANA.

This instrument was prepared by: Yamili Martinez
Ocwen Loan Servicing, LLC
Attn: Subordination Department
1661 Worthington Road, Suite 100
West Palm Beach, FL 33409
Loan No. 71463780

I affirm, under penalties of perjury, that I have taken reasonable care to redact each Social Security number in this document unless prohibited by law.

Yamili Martinez

