

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2011 029599

2011 MAY 31 AM 8:43

MICHAEL R. FAJMAN
RECORDER

SUBORDINATION AGREEMENT

KNOW BY ALL MEN THESE PRESENTS: In consideration of \$1.00 and other good and valuable consideration, **FIFTH THIRD BANK**, ("Bank"), hereby agrees that it shall postpone and make junior and subordinate in all respects that certain mortgage executed by **MICHAEL A PHALEN AND SANDRA L PHALEN**, in the amount of **\$52,000 MODIFIED TO \$75,000** dated **07/19/2003**, and recorded in Mortgage Instrument#**2003-79954 MODIFIED BY 2009-003632**, LAKE County, INDIANA Records, in favor of a mortgage executed by **MICHAEL A PHALEN AND SANDRA L PHALEN** in the amount of **\$130,000** in favor of **FIFTH THIRD BANK**, which mortgage covers real estate described in Exhibit "A" attached hereto and made a part hereof.

Property Address **8869 SHILTON DR SAINT JOHN, IN 46373**
Tax ID # **45-11-30-280-004.000-035**

This agreement shall continue in full force and effect so long as **MICHAEL A PHALEN AND SANDRA L PHALEN** shall be indebted to Bank. This Agreement shall be binding upon and inure to the benefit of the respective heirs, executors, successors, and assigns of Bank.

FIFTH THIRD BANK

[Signature]

David L Miller, AVP

[Signature]

Toni A Villarreal, AVP

STATE OF MICHIGAN }
 } SS:
COUNTY OF KENT }



Return To:
Southwest Financial Services, LTD.
P.O. Box 300
Cincinnati, OH 45273-8043
DF482874

BE IT REMEMBERED, that on May 19, 2011, before me, a Notary Public in and for said County and State, personally appeared David L Miller, AVP and Toni A Villarreal, AVP, of FIFTH THIRD BANK (or on behalf of FIFTH THIRD BANK), and acknowledged the signing thereof to be their voluntary act for the uses and purposes therein mentioned.

IN WITNESS THEREOF, I have hereunto subscribed my name and affixed my notarized seal on the day and year last aforesaid.

[Signature]

Notary Public

CHRISTOPHER DELGER
NOTARY PUBLIC - STATE OF MICHIGAN
COUNTY OF BERRIEN
MY COMMISSION EXPIRES 07/11/2013
Acting in the County of KENT

THIS INSTRUMENT WAS PREPARED BY
Fifth Third Bank. *Cheryl Perry*
5001 Kingsley Dr. # 1, MOB1R
Cincinnati, OH. 45227
IL#851973776

When Recorded Return TO:
~~Fifth Third Bank~~
~~5001 Kingsley Dr. #1, MOB1R~~
~~Cincinnati, OH. 45227~~
AMOUNT \$ 15
CASH _____ CHARGE _____
CHECK # 0000470911
OVERAGE _____
COPY _____
NON - COM _____
CLERK RAA

2 Ref
E

EXHIBIT A

Situated in Lake County, Indiana:

Lot 144 Sun Meadow Unit 3 Addition to the Town of St. John as per plat thereof recorded in Plat Book 69, Page 31 in the Office of the Recorder of Lake County, Indiana.

