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SUBORDINATION AGREEMENT

ADVANCE FINANCIAL FEDERAL CREDIT UNION agrees to subordinate its lien in the amount of \$12,000.00 as evidenced by a mortgage executed on March 14, 2009 and recorded March 26, 2009 as document No. 2009 019342 to a mortgage executed hereafter by Harold D Poppenhouse covering property at: 1068 Lakewood Court, Schererville, IN 46375, more particularly described as follows:

Unit 3 in building 44, in Lakewood Estate Condominiums, a horizontal property regime, created by a declaration of condominium, recorded December 20, 2002, as document No. 2002-118268, and all amendments thereto, including but not limited to the Twenty-Sixth amendment thereto, recorded August 19th, 2004, as document No. 2004-070764, in the office of the recorder of Lake County, Indiana. Together with an undivided interest in the common and limited common areas appertaining thereto.

Securing a loan in the amount of \$73,000.00 to PEOPLES BANK Dated MAY 9 2011 and Recorded May 25 2011 as Document No. 2011-028850 made primarily for the purpose of refinancing the existing debt. ADVANCE FINANCIAL FEDERAL CREDIT UNION agrees that the lien of PEOPLES BANK mortgage shall be a first lien upon the property described herein, superior to any right, title, interest, claim or lien which ADVANCE FINANCIAL FEDERAL CREDIT UNION may have in or upon said property. Such loan is to be evidenced by a note payable at such time and on such terms as are required by PEOPLES BANK.

04/28/11

LaVerne Ramirez
By: LaVerne Ramirez
Title: Lending Supervisor

STATE OF INDIANA)
) ss:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, this 28TH Day of April, 2011, personally appeared at Advance Financial Federal Credit Union and acknowledged the execution of the foregoing Subordination Agreement.

Susan P. Baker
Notary Public SUSAN P BAKER
A Resident of LAKE County

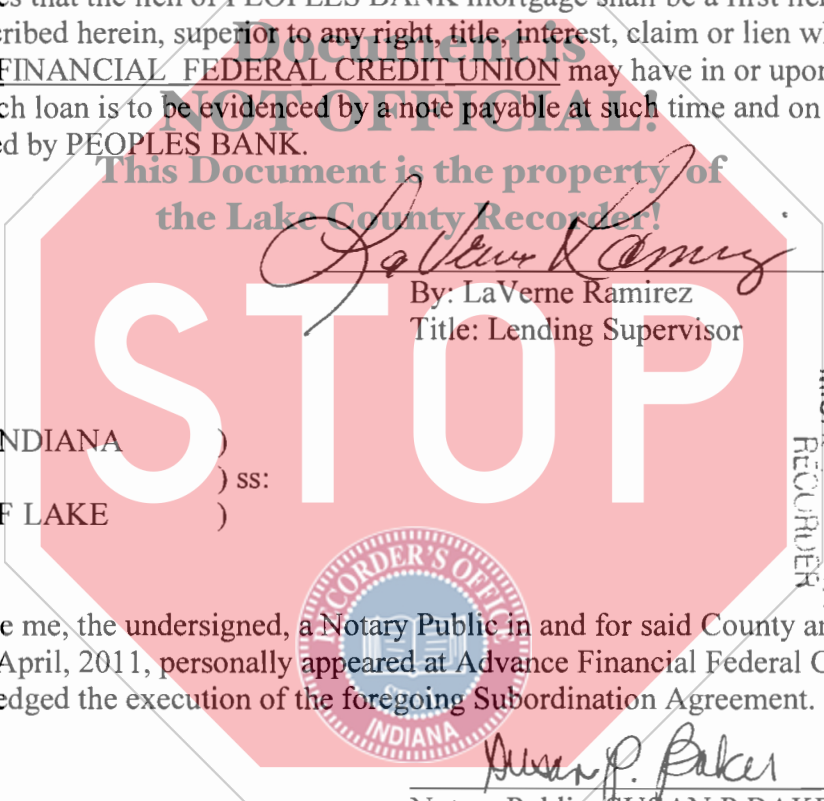
My Commission Expires:
09-10-15

FIDELITY - HIGHLAND

920111237

3/26

AMOUNT \$ 17.00
CASH _____ CHARGE FD
CHECK # _____
OVERAGE _____
COPY _____
NON-COM ✓
CLERK AA



2011 MAY 25 10:08 AM
028851

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
2011 MAY 25 AM 10:08
MICHAEL J. JAMES
RECORDER

No: 92011237

LEGAL DESCRIPTION

Unit 3 in building 44, in Lakewood Estate Condominiums, a Horizontal Property Regime, created by a Declaration of Condominium, recorded December 20, 2002, as Document no. 2002-118268, and all amendments thereto, including but not limited to the Twenty-Sixth Amendment thereto, recorded August 19, 2004, as Document No. 2004-070764, in the Office of the Recorder of Lake County, Indiana., together with an undivided interest in the common and limited common areas appertaining thereto.

Parcel ID number: 45-11-08-451-047.000-036

Prepared by : LaVerne Ramirez

Mail to : Advance Financial Federal Credit Union
680 N. Union St
Hobart IN 46342

