

3

8656833717

2011 028787

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2011 MAY 25 AM 8:36

✓

Return To: 11449941
LSI-LPS
East Recording Solutions
700 Cherrington Parkway
Coraopolis, PA 15108

MIC
RECORDER

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made April 21, 2011, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems Inc.** .

WITNESSETH:

THAT WHEREAS Gregory J. Witek , residing at 147 Bluegrass Dr., Schererville, IN 46375-1187, did execute a Mortgage dated 7/30/07 to **Mortgage Electronic Registration Systems Inc.** covering:

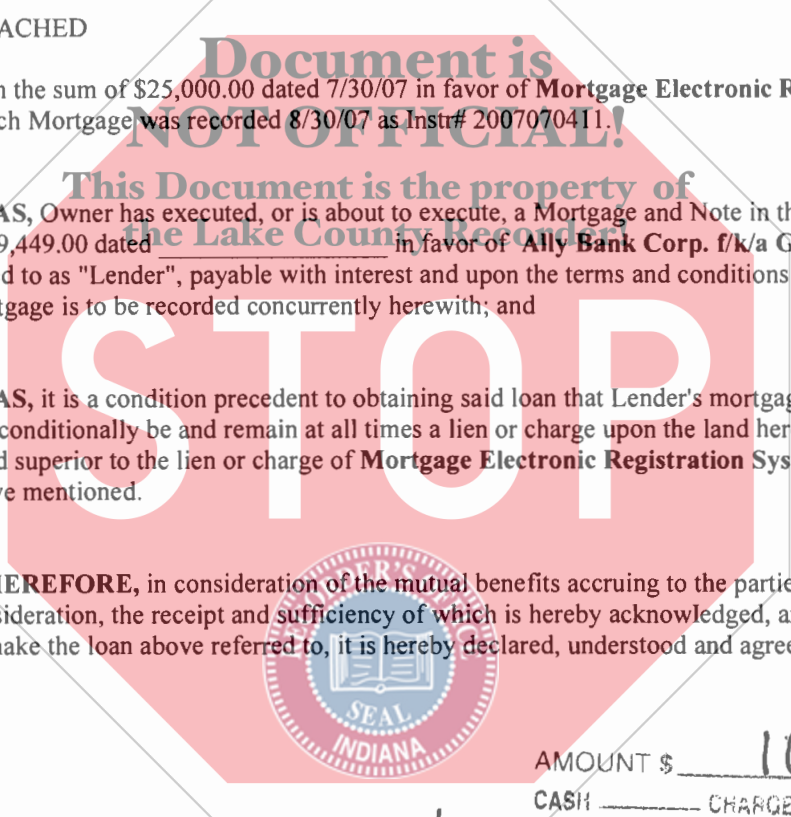
SEE ATTACHED

To Secure a Note in the sum of \$25,000.00 dated 7/30/07 in favor of **Mortgage Electronic Registration Systems Inc.** , which Mortgage was recorded 8/30/07 as Inst# 2007070411.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of (not to exceed)\$149,449.00 dated _____ in favor of **Ally Bank Corp. f/k/a GMAC Bank**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems Inc.** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:



1 Ref

AMOUNT \$ 16⁰⁰
CASH _____ CHARGE _____
CHECK # 140142963
OVERPAGE _____
COPY _____
NON-COM _____
CLERK RM

E

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems Inc.** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems Inc.** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems Inc.** mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

Mortgage Electronic Registration Systems Inc.

By: *Latasha Cotton*
Latasha Cotton

By: *Patricia Karpowicz*
Patricia Karpowicz

By: *Kim Johnson*
Kim Johnson

Title: Vice President

By: *Latasha Cotton*
Latasha Cotton

Attest: *Marnessa Birckett*
Marnessa Birckett

By: *Kim Johnson*
Kim Johnson

Title: Assistant Secretary

COMMONWEALTH OF PENNSYLVANIA :
:ss
COUNTY OF MONTGOMERY :

On 4/21/11, before me Tamika Scott, the undersigned, a Notary Public in and for said County and State, personally appeared Patricia Karpowicz personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President, and Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Tamika Scott
Notary Public

COMMONWEALTH OF PENNSYLVANIA
Notarial Seal
Tamika Scott, Notary Public
Upper Dublin Twp., Montgomery County
My Commission Expires Nov. 27, 2014
Member, Pennsylvania Association of Notaries

Order No.: **11449941**
Loan No.: 000687728961

Exhibit A

The following described property:

The Southwesterly 41.0 feet by parallel lines of Lot 9 in Plum Creek Village 8th Addition to the Town of Schererville, as per plat thereof, recorded in Plat Book 64, Page 11, in the Office of the Recorder of Lake County, Indiana.

Assessor's Parcel No: 45-11-05-234-032.000-036

