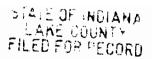
2011 028655



2011 MAY 24 AM 9: 42



620111254

SUBORDINATION AGREEMENT

The undersigned, Citizens Financial Bank, formerly known as Citizens Financial Services, FSB being the sole owner of a certain Note in the original principal sum of \$40,000.00 made by James R. Spivey and Sylvia S. Spivey secured by a Mortgage (Security Instrument) dated June 4, 2004 and recorded on June 23, 2004 as Document Number 2004 052755, describing the following real estate to-wit:

Lot 29 in Twin Creek, Block Three, to the Town of Munster, as per plat thereof, recorded in Plat Book 49, page 130, in the Office of the Recorder of Lake County, Indiana.

for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for \$150,000.00 from James R. Spivey and Sylvia S. Spivey to Citizens Financial Bank, dated May 12, 2011 and recorded on 5-24-2011 as Document No. 2011 228654 in the Office of the Recorder of Lake County, Indiana also describing the real estate above mentioned.

This instrument is not to be construed as a release of its lien on the above-described real estate but is executed solely for the purpose of subordinating its mortgage to the lien of the mortgage in favor of Citizens Financial Bank.

This Agreement shall be binding upon its legal representatives, successors and assigns and shall insure to the benefit of Citizens Financial Bank, its legal representatives, successors and assigns.

IN WITNESS WHEREOF, Citizens Financial Bank, has caused this agreement to be executed this 12th day of May, 2011

Patricia Smolinski, Assistant Secretary

Donna Kosinski, Assistant Secretary

STATE OF INDIANA

COUNTY OF LAKE

S:

Before me, the undersigned, a Notary Public in and for said County and State, this May 10, 2011, personally appeared Patricia Smolinski and Donna Kosinski, personally known to be Asst. Secretary and Asst. Secretary of Citizens Financial Bank, respectively, who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

WITNESS MY HAND and official seal

DIJANA GUERRERO
Lake County
SEAL My Commission Expires
April 17, 2016

Dijana Guerrero, Notary Public

I affirm, under penalties of perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.

Jill Lyons

THIS INSTRUMENT PREPARED BY:

Jill Lyons Citizens Financial Bank 5311 S. Hohman Avenue Hammond, IN 46320

)

AMOUNT \$ 13° CHARGE CHECK #

OVERAGE

NON-COM

160065426