

**PROMISSORY NOTE**

Between

Derrick Smith (Lender)

And

Roger Hayward and or Its Garys Time Inc., et al (Borrower)

2011 026950

And now this 9 day of May 2011, Lender intends to loan and Borrower intends to borrow from the Lender 750 Seven hundred fifty receipt of which is acknowledged by the Borrower by the Borrowers signature below

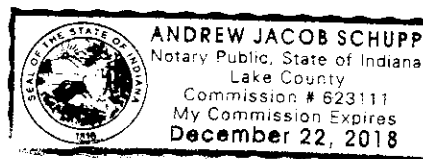
- The Borrower will return the entire amount of 750 Seven hundred fifty plus a 581.50 Eighty one / 50 service fee on or before 6/28, 2011
- The Lender may encumber the Borrowers property located at 808 Jackson St, Gary Indiana, 46408. LEGAL: LOT 25 BL 5 GARY LAND COMPANY'S FIRST SUBDIVISION IN THE CITY OF GARY, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 6, PG 15 IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA AND COMMONLY KNOWN AS 808 JACKSON ST GARY INDIANA, 46408
- The Lender may record this Promissory Note at his sole discretion and expense
- In the event that the entire amount plus the service fee both totaling 1331.50 Eight hundred thirty one / 50 is not returned to the Lender on or before the 28th Day of June 2011, the Borrower without further cause for action by the Lender will immediately Quit Claim the property and all rights to it along with easements of record to the Lender
- In the event of default, and the Borrower should cause the Lender to incur any additional legal costs to retrieve the property, these amounts shall become the responsibility of the Borrower and included in any potential judgment handed down via any court administering such judgment and on behalf of the Lender

Intending to be legally bound by the terms of this promissory note, the Borrower hereby sets his hand and seal on this the 9<sup>th</sup> day of May, 2011

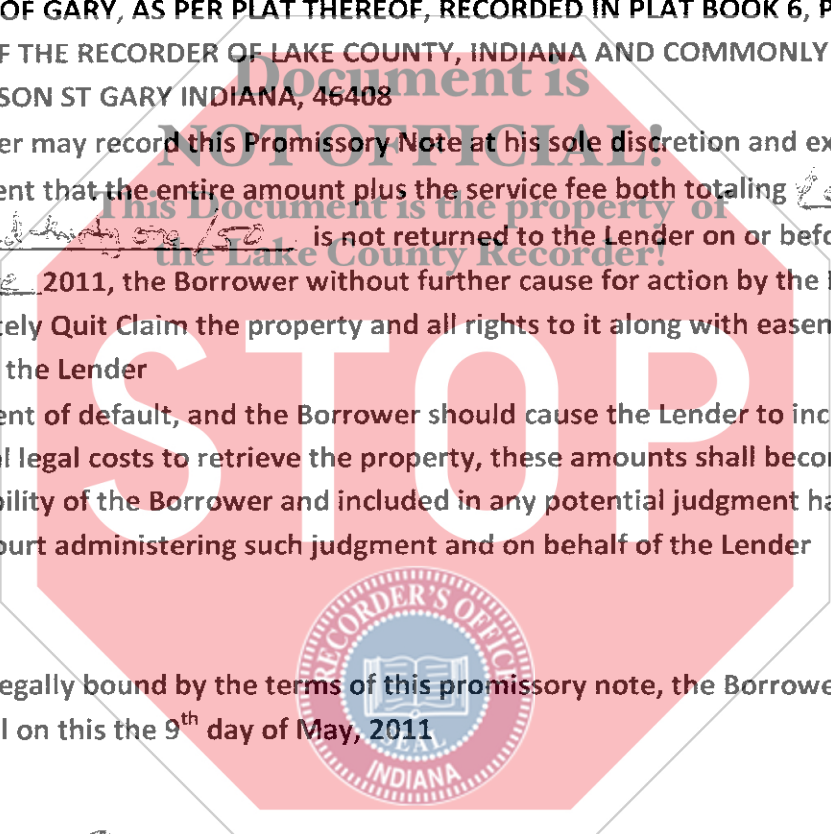
*[Signature]*

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Roger Hayward / Its Garys Time Inc. et al



STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD



#12  
CS  
CA  
NON  
CONF