

2

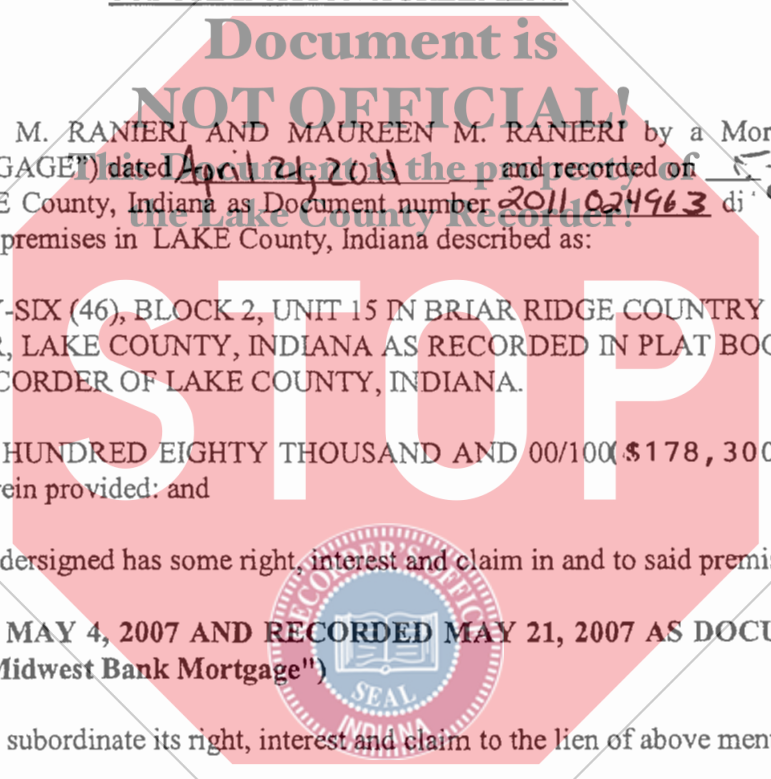
STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2011 024964

2011 MAY -4 AM 10: 04

MICHAEL J. AJMAN
RECORDER

SUBORDINATION AGREEMENT



WHEREAS GENE M. RANIERI AND MAUREEN M. RANIERI by a Mortgage (the "FIRST MIDWEST BANK MORTGAGE") dated April 21, 2011 and recorded on 5/4/11 in the Recorders Office of LAKE County, Indiana as Document number 2011 024963 did convey unto FIRST MIDWEST BANK certain premises in LAKE County, Indiana described as:

LOT NUMBERED FORTY-SIX (46), BLOCK 2, UNIT 15 IN BRIAR RIDGE COUNTRY CLUB ADDITION, TO THE TOWN OF DYER, LAKE COUNTY, INDIANA AS RECORDED IN PLAT BOOK 66, PAGE 57 IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

to secure a note for ONE HUNDRED EIGHTY THOUSAND AND 00/100 (\$178,300.00) U.S. Dollars with interest payable as therein provided: and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

A MORTGAGE DATED MAY 4, 2007 AND RECORDED MAY 21, 2007 AS DOCUMENT NUMBER 2007-041119 (the "First Midwest Bank Mortgage")

but is willing to subject and subordinate its right, interest and claim to the lien of above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with FIRST MIDWEST BANK that the right, interest and claim of the undersigned under the First Midwest Bank Mortgage is and shall be and remain at all times subject and subordinate to the lien of the FIRST MIDWEST BANK Mortgage as aforesaid for all advances made or to be made under the provisions of said

11-16873

HOLD FOR MERIDIAN TITLE CORP

2 Feb

154
MT
RT

mortgage or on the notes secured thereby and for all other provision of said mortgage or on the notes secured thereby and for all purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of State of Illinois.

WITNESS the hand and seal of the undersigned the 24TH day of MARCH A.D. 2011.

FIRST MIDWEST BANK
300 PARK BOULEVARD, SUITE 400
ITASCA, ILLINOIS 60143

Carolyn M. Kipp
BY: Carolyn M. Kipp
ITS: Vice President

Kelly Panici
BY: Kelly Panici
ITS: Vice President

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY**, that CAROLYN M. KIPP and Kelly Panici who are/is personally known to me to be the same person(s) whose name(s) are/is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 24th day of March A.D. 20 11.

Diane M. Quinn
Notary Public



THIS INSTRUMENT WAS PREPARED BY: FIRST MIDWEST BANK
300 NORTH HUNT CLUB ROAD
GURNEE, ILLINOIS 60031

