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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2011 016952

2011 MAR 22 PM 12:38

MICHELLE R. FAJMAN
RECORDER

Prepared by: Bill Hibben

After recording mail to:
Recorded Documents
JPMorgan Chase Bank, N.A.
710 Kansas Lane
LA4-2107
Monroe, LA 71203
415080027031

Chicago Title
ServiceLink Division
4000 Industrial Blvd
Aliquippa PA 15001

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank, N.A., , being the holder of a certain mortgage deed recorded in Official Record as Document/Instrument 2008002022, at Volume/Book/Reel , Image/Page , Recorder's Office, LAKE County, Indiana, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, JPMorgan Chase Bank, N.A., , does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to JPMorgan Chase, its successors and assigns, executed by John Gelon and Gina M Gelon, being dated the 5 day of November, 2010 in an amount not to exceed \$255,575.00 recorded in Official Record Volume Inst 201007, Page 0410, Recorder's Office, LAKE County, Indiana and upon the premises above described. JPMorgan Chase Bank, N.A., , mortgage shall be unconditionally subordinate to the mortgage to JPMorgan Chase, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank, N.A., , mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, JPMorgan Chase Bank, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 25th day of October, 2010.



JPMorgan Chase Bank, N.A.

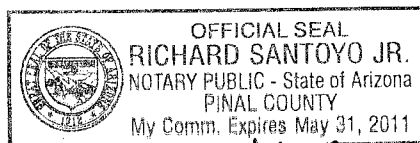
By: [Signature]
Randy Sese, Bank Officer

STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

On the 25th day of October, 2010, before me the Undersigned, a Notary Public in and for said State, personally appeared Randy Sese, Bank Officer, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

[Signature]
Notary Public

My Commission Expires: _____



AMOUNT \$ 18.00

CASH _____ CHARGE _____

CHECK # 326834 + 326834 287222

OVERAGE _____

COPY _____

NON-COM _____

CLERK UR

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Exhibit "A"
Legal Description

ALL THAT PARCEL OF LAND IN TOWNSHIP OF LOWELL, LAKE COUNTY, STATE OF INDIANA, BEING KNOWN AND DESIGNATED AS:

LOT 27 EXCEPT THE SOUTH 125 FEET AS MEASURED PARALLEL TO THE SOUTH LINE THEREOF, IN LAKEWOOD ESTATES, UNIT 3 AS PER PLAT THEREOF RECORDED IN PLAT BOOK 64 PAGE 49, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

Tax/Parcel ID: 02-03-0226-0010

