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MEMORANDUM OF CONTRACT
(SENIOR REHABILITATION PROGRAM)

MICHAEL J. LAJMAN
RECORDER

THIS MEMORANDUM OF CONTRACT evidences the existence of a Contract, dated **January 26, 2011** (the "Contract"), made between **Prewitt Construction Co. Inc.** as Contractor, and **Juanita Fisher**, as Owner of real estate located in Gary, Lake County, Indiana, hereinafter called the "Property".

The legal description, key number, and common address of the Property subject to the Contract is: **legally described as: GARY HEIGHTS S. 20 FT. OF L.15 BL.23 ALL L.16 BL.23 Key Number 45-08-07-132-017.000-004, 1044 Willard Street, Gary, Indiana, 46406**

1. The amount of the Contract is \$25,000.00. The terms of the Contract begins January 26, 2011 and ends January 26, 2021.
2. The following agreements and covenants of the Contract, as to which third parties are to have particular notice, are set forth in abbreviated or summary form and description:

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 - (a) CONTRACTOR agrees to waive, and does hereby waive and relinquish, all right to lien upon the real estate herein above described and the building to be improved thereon in accordance with the terms of this contract. CONTRACTOR expressly agrees that no lien shall attach to the real estate.
 - (b) OWNER agrees to maintain the property as an owner-occupied residential property for a minimum of **Ten (10)** years from the date of the completion of the project (the "Affordability Period"). In the event that the OWNER shall sell, transfer, or refinance the property during the Affordability Period, then the Department of Community Development shall be entitled to the return of funds paid for repair of the property, on a pro rata basis. The Department shall have a lien on the property in the contract amount.
3. The Contract contains other agreements and covenants of the parties, as set forth in an executed counterpart of it in possession of the parties. A complete copy of the Contract is on file in the Department of Community Development of the City of Gary, 839 Broadway, Suite 302N, Gary, Indiana 46402. Such agreements and covenants are incorporated, by this reference, in this Memorandum as though contained in full herein.

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SIGNED this 26th day of January 2011.

By: Charles C. Prewitt
CONTRACTOR

By: Juanita Fisher
OWNER

By: _____
OWNER

527 N. Montgomery Street, Gary, IN
ADDRESS

1044 Willard Street
ADDRESS

STATE OF INDIANA, COUNTY OF LAKE) SS:

Before me, a Notary Public in and for said County and State, personally appeared **Prewitt Construction Co. Inc.** and **Juanita Fisher**, who acknowledged the execution of the foregoing **Memorandum of Contract**, and who having been duly sworn, stated that the representations therein contained are true. Witness my hand and Notarial Seal this 26th day of January 2011.

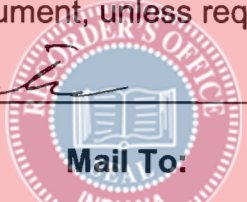
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My Commission Expires: Oct. 14, 2017 Signature: Carrie V. Perkins

Resident of: Lake County Notary Public Printed: Carrie V. Perkins
State of Indiana
My Commission Expires Oct 14, 2017

I affirm under the penalties for perjury, that I have taken reasonable care to redact each Social Security Number in this document, unless required by law.

PREPARED BY: [Signature]



Department of Community Development
839 Broadway, Suite 302N
Gary, IN 46402

(Prepared by City of Gary Law Department)

IN AFFIRM, UNDER THE PENALTIES FOR PERJURY, THAT I HAVE TAKEN REASONABLE CARE TO REDACT EACH SOCIAL SECURITY NUMBER IN THIS DOCUMENT, UNLESS REQUIRED BY LAW.