

SUBORDINATION OF MORTGAGE AGREEMENT 620110411

WHEREAS, CENTIER BANK is present legal holder of that certain mortgage dated 07/16/04 in the amount of \$17,000.00, executed by Robert M. Torrence and Kimberly S. Torrence as Mortgagors, to CENTIER BANK as Lender, recorded on 07/22/04 as Document Number 2004 061844 in the records of Lake County, Indiana, concerning the following described property:

PART OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 13, TOWNSHIP 33 NORTH, RANGE 9 WEST OF THE SECOND PRINCIPAL MERIDIAN, LAKE COUNTY, INDIANA, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF SAID NORTHEAST QUARTER OF THE NORTHEAST QUARTER; THENCE NORTH, ALONG THE WEST LINE OF SAID QUARTER-QUARTER, 420 FEET TO THE POINT OF BEGINNING; THENCE EAST, PARALLEL WITH THE SOUTH LINE OF SAID NORTHEAST QUARTER OF THE NORTHEAST QUARTER, 300 FEET; THENCE NORTH, PARALLEL WITH THE WEST LINE OF SAID QUARTER-QUARTER, 175 FEET; THENCE WEST, PARALLEL WITH THE SOUTH LINE OF SAID NORTHEAST QUARTER OF THE NORTHEAST QUARTER, 300 FEET TO THE WEST LINE OF SAID QUARTER-QUARTER SECTION; THENCE SOUTH ALONG SAID WEST LINE 175 FEET TO THE POINT OF BEGINNING.

COMMONLY KNOWN AS: 16665 Mount Street, Lowell, Indiana 46356

For good and valuable consideration received, has and by these presents does waive priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated 3-1-2011, in the amount of \$95,500.00 executed by Robert M. Torrence and Kimberly S. Torrence, Mortgagors, to Centier Bank as Lender, recorded on 3-10-2011, as Document Number 2011 013621, in the records of Lake County, Indiana.

The undersigned, CENTIER BANK, hereby consenting that the lien of the mortgage first described be taken as second and inferior to the mortgage last described. In WITNESS WHEREOF, The said Barbara Jerzyk, Loan Officer of CENTIER Bank has hereunto set her hand this 15th day of February, 2011.

By: [Signature]  
Barbara Jerzyk, Loan Officer

State of Indiana  
County of Lake

Before me a Notary Public in and for said County and State, personally appeared Barbara Jerzyk, an officer of CENTIER Bank and acknowledged the execution of the foregoing SUBORDINATION OF MORTGAGE AGREEMENT.

IN WITNESS WHEREOF, I have hereunto set my hand and notary seal this 15th day of February, 2011.

Commission expires: 2/11/12  
County of residence: Lake

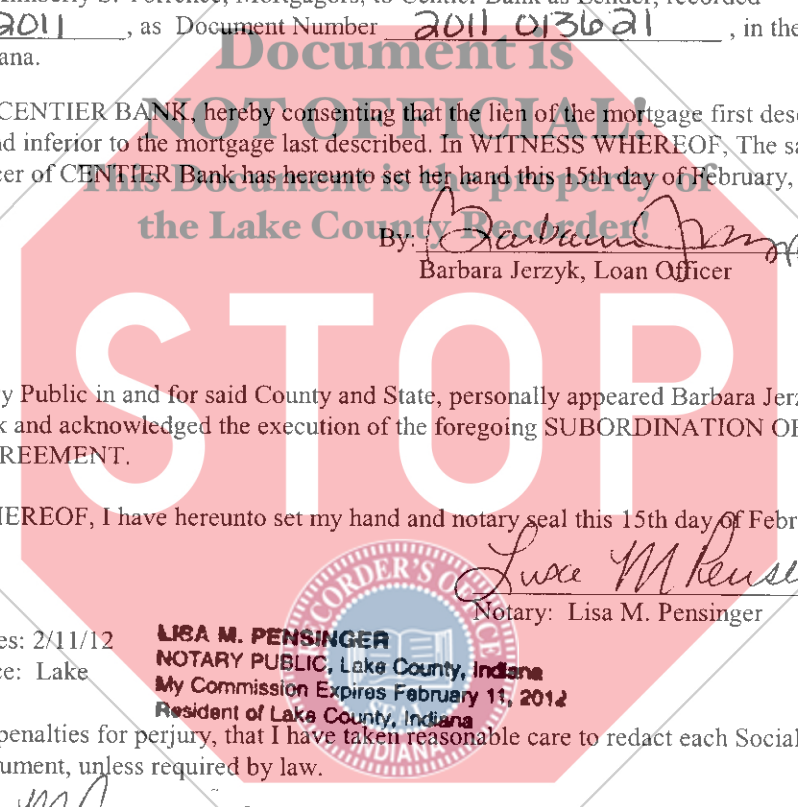
**LISA M. PENSINGER**  
NOTARY PUBLIC, Lake County, Indiana  
My Commission Expires February 11, 2012  
Resident of Lake County, Indiana

I affirm under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.

Name: [Signature]  
Printed Name: Lisa M. Pensinger

This instrument was prepared by Lisa Pensinger, Loan Officer: 600 E. 84<sup>th</sup> Ave., Merrillville, Indiana 46410

CHICAGO TITLE INSURANCE COMPANY



2011 FEB 15 10:00 AM  
229622  
013621

AMOUNT \$ 17<sup>00</sup>  
CAS# \_\_\_\_\_ CHARGE \_\_\_\_\_  
CHECK # CT  
OVERAGE \_\_\_\_\_  
COPY \_\_\_\_\_  
NON-COM   
CLERK [Signature]  
244