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STATE OF INDIANA LAKE COUNTY FILED FOR RECORD

2011 MAR -8 AM 8:53

MICHELLE A FAJMAN RECORDER

**RECORDATION REQUESTED BY:** 

MB Financial Bank, N.A. successor in interest to InBank
Acquired Assets InBank
15533 South Cicero Avenue
Oak Forest, IL 60452

WHEN RECORDED MAIL TO:
MB Financial Bank, N.A.
Loan Documentation
6111 N. River Rd.

Rosemont, IL 60018

Document is

#### MODIFICATION OF MORTGAGE

This Document is the the Lake County R

Recorder!

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THIS MODIFICATION OF MORTGAGE dated October 19, 2010, is made and executed between Narendra J. Patel, a Married Person, whose address is 1026 W. Lincoln Highway, Schererville, IN 46375 (referred to below as "Grantor") and MB Financial Bank, N.A. successor in interest to InBank, whose address is 15533 South Cicero Avenue, Oak Forest, IL 60452 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated October 19, 2001 (the "Mortgage") which has been recorded in Lake County, State of Indiana, as follows:

Mortgage dated as of October 19, 2001 executed by Narendra J. Patel ("Grantor") for the benefit of MB Financial Bank, N.A., Successor In Interest to InBank F/K/A Interstate Bank ("Lender"), recorded on October 25, 2001 as document no. 2001 086006, and Assignment of Rents of even date therewith executed by Grantor for the benefit of Lender, recorded on October 25, 2001 as document no. 2001 086007.

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AMOUNT \$\_\_\_

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HECK #1 10033, 11700

OVERAGE \_\_\_\_\_

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### MODIFICATION OF MORTGAGE (Continued)

Loan No: 55032149001 (Continued) Page 2

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Lake County, State of Indiana:

PART OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 35 NORTH, RANGE 9 WEST OF THE 2ND PRINCIPAL MERIDIAN, IN THE TOWN OF SCHERERVILLE, LAKE COUNTY, INDIANA, MORE PARTICULARLY DESCRIBED AS FOLLOWS: THE WEST 174.82 FEET OF THE EAST 441.49 FEET OF THE ABOVE SAID NORTHWEST 1/4 OF THE NORTHEAST 1/4 LYING NORTH OF THE ORIGINAL CENTER LINE OF THE NEW LINCOLN HIGHWAY, EXCEPTING THEREFROM THE SOUTH 200 FEET OF THE WEST 50 FEET THEREOF, AND EXCEPTING THE NORTH 546.60 FEET THEREOF, AND ALSO EXCEPTING THE SOUTH 50.00 FEET THEREOF

The Real Property or its address is commonly known as 1026 Lincoln Highway, Schererville, IN 46375. The Real Property tax identification number is 45-11-17-201-013-000-036.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The definition of "Note" set forth in the Mortgage is hereby amended and restated in its entirety as follows: The word "Note" means that certain Promissory Note dated as of October 19, 2010 in the original principal amount of \$198,314.72 executed by Borrower and payable to the order of Lender, as amended, supplemented, modified or replaced from time to time.

The paragraph titled "Maximum Lien" set forth in the mortgage is hereby amended and restated in its entirety as follows: At no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of Mortgage, exceed \$396,629.44.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification, but also to all such subsequent actions.

WAIVER. GRANTOR HEREBY EXPRESSLY AND UNCONDITIONALLY WAIVES AND RELINQUISHES:

(1) ANY RIGHT TO TRIAL BY JURY IN ANY ACTION OR PROCEEDING (i) TO ENFORCE OR DEFEND ANY RIGHTS UNDER OR IN CON-

NECTION WITH THIS AGREEMENT OR ANY AMENDMENT, INSTRUMENT, DOCUMENT OR AGREEMENT DELIVERED OR WHICH MAY BE

DELIVERED RELATED TO THIS AGREEMENT OR (ii) ARISING FROM ANY DISPUTE OR CONTROVERSY IN CONNECTION WITH, IN

FURTHERANCE OF, OR RELATED TO THIS AGREEMENT OR ANY AMENDMENT, INSTRUMENT, DOCUMENT OR AGREEMENT RELATED

THERETO, AND AGREES THAT ANY SUCH ACTION OF PROCEEDING SHALL BE TRIED BEFORE A JUDGE AND NOT A JURY;

(2) EVERY DEFENSE, INCLUDING, WITHOUT LIMITATION, BREACH OF THE IMPLIED COVENANT OF GOOD FAITH AND FAIR DEALING,

AND ANY CAUSE OF ACTION, COUNTERCLAIM OR SETOFF WHICH GRANTOR MAY HAVE TO ANY ACTION BY LENDER IN ENFORCING

THIS AGREEMENT OR ANY DOCUMENT EXECUTED IN CONNECTION WITH, RELATED TO, OR IN FURTHERANCE OF THIS AGREEMENT.

## MODIFICATION OF MORTGAGE (Continued)

Loan No: 55032149001

Notary Public in and for the State of

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GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 19, 2010. **GRANTOR:** Narendra J. LENDER: MB FINANCIAL BANK, N.A. SUCCESSOR IN INTEREST TO INBANK Document is INDIVIDUAL ACKNOWLEDGMENT This Document is the property of the Lake County Recorder! ) SS **COUNTY OF** On this day before me, the undersigned Notary Public, personally appeared Narendra J. Patel, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned. Given under my hand and official seal this

OFFICIAL SEAL
ROBERTA L. MITCHELL
Notaxy Public - State of Illinois
My Commission Expires Mar 16, 2014

3-16-14

Residing at

My commission expires

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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 55032149001

LENDER ACKNOWLEDGMENT		
STATE OF	_ ) )	
COUNTY OF Will	)	
On this day of day of here Notary Public, personally appeared Robert, authorized agent for MB Financia within and foregoing instrument and acknowledge of MB Financial Bank, N.A. successor in intersuccessor in interest to InBank through its board mentioned, and on oath stated that he or she is a this said instrument on behalf of MB Financial Bank.	al Bank, N.A. successor in interest to ged said instrument to be the free ar rest to InBank, duly authorized by d of directors or otherwise, for the u authorized to execute this said instru	InBank that executed the nd voluntary act and deed MB Financial Bank, N.A uses and purposes thereinment and in fact executed
By Roberta L. Mitchell	Residing at	
Notary Public in and for the State of This Docume	OFFICIAL SEAL OF	3-16-14
I affirm, under the penalties for perjury, that number in this document, unless required by law		
This Modification of Mortgage was prepared by:	Ln #55032149001/LR #124150, Lo	an Doc. Specialist (ol)

#### **RECORDING PAGE**

# Document is NOT OFFICIAL!

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