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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

RECORDATION REQUESTED BY:
BRICKYARD BANK
6676 N. LINCOLN AVENUE
LINCOLNWOOD, IL
60712-3631

2011 012942

2011 MAR -7 PM 2:31

MICHAEL J. SHERMAN
RECORDER

WHEN RECORDED MAIL TO:
BRICKYARD BANK
6676 N. LINCOLN AVENUE
LINCOLNWOOD, IL
60712-3631

SEND TAX NOTICES TO:
MILLER BEACH TERRACE,
INC.
134 N. LASALLE ST
CHICAGO, IL 60602

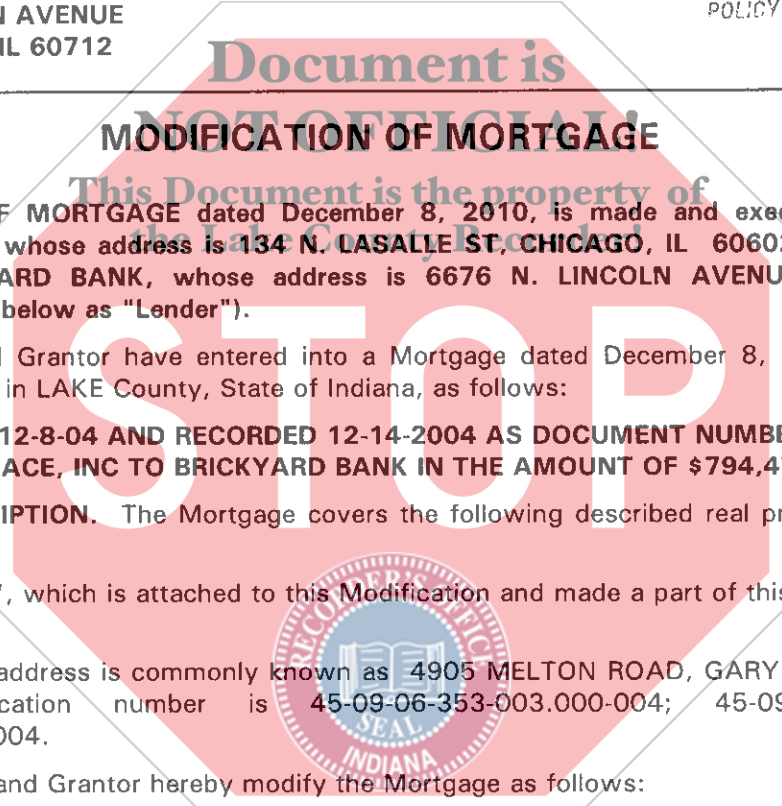
FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
BRICKYARD BANK
BRICKYARD BANK
6676 N. LINCOLN AVENUE
LINCOLNWOOD, IL 60712

918944 1/1
FIRST AMERICAN TITLE COMPANY
2775 DIEHL RD., WARRENVILLE, IL 60555
POLICY/RECORDING DEPT.



Document is
NOT OFFICIAL
MODIFICATION OF MORTGAGE



THIS MODIFICATION OF MORTGAGE dated December 8, 2010, is made and executed between MILLER BEACH TERRACE, INC., whose address is 134 N. LASALLE ST, CHICAGO, IL 60602 (referred to below as "Grantor") and BRICKYARD BANK, whose address is 6676 N. LINCOLN AVENUE, LINCOLNWOOD, IL 60712-3631 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 8, 2004 (the "Mortgage") which has been recorded in LAKE County, State of Indiana, as follows:

MORTGAGE DATED 12-8-04 AND RECORDED 12-14-2004 AS DOCUMENT NUMBER 2004-106204 FROM MILLER BEACH TERRACE, INC TO BRICKYARD BANK IN THE AMOUNT OF \$794,475.88. .

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in LAKE County, State of Indiana:

See SEE EXHIBIT "A", which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 4905 MELTON ROAD, GARY, IN 46403. The Real Property tax identification number is 45-09-06-353-003.000-004; 45-09-06-353-002.000-004; 45-09-06-353-004.000-004.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

EXTEND MATURITY DATE TO DECEMBER 8, 2011. CHANGE INTEREST RATE TO WALLSREET JOURNAL PRIME PLUS 2.00% WITH A FLOOR OF 7.50%. THIS MODIFICATION IS EVIDENCED BY A PROMISSORY NOTE DATED DECEMBER 8, 2010 IN THE AMOUNT OF \$694,311.42.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their


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**MODIFICATION OF MORTGAGE
(Continued)**

respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 8, 2010.

GRANTOR:

MILLER BEACH TERRACE, INC.
By: 
EDGAR A. BLUMENFELD, President of MILLER BEACH
TERRACE, INC.

LENDER:

BRICKYARD BANK

x 
Authorized Signer



MODIFICATION OF MORTGAGE
(Continued)

CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)

) SS

COUNTY OF Cook)

On this 30th day of December, 2010 before me, the undersigned Notary Public, personally appeared **EDGAR A. BLUMENFELD, President of MILLER BEACH TERRACE, INC.**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Sonia Capaldo Residing at 6676 N. Lincoln Ave. Lincolnwood IL 60712

Notary Public in and for the State of ILLINOIS

My commission expires 12-31-2011



This Document is the property of
the Lake County Recorder!



LENDER ACKNOWLEDGMENT

STATE OF Illinois)

) SS

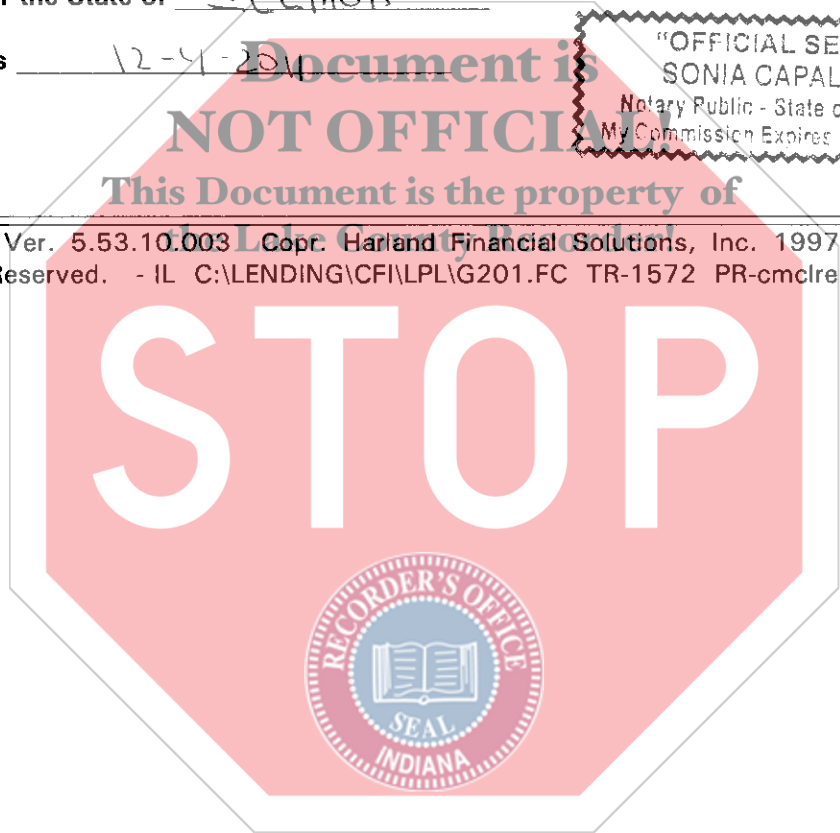
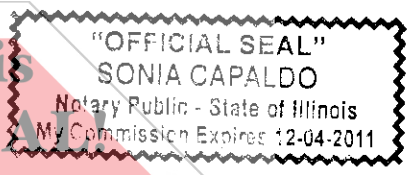
COUNTY OF Cook)

On this 30th day of December, 2010 before me, the undersigned Notary Public, personally appeared Pavi Pontcell and known to me to be the SVP, authorized agent for **BRICKYARD BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **BRICKYARD BANK**, duly authorized by **BRICKYARD BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **BRICKYARD BANK**.

By Sonia Capaldo Residing at 6676 N Lincoln Ave
Lincolnwood IL 60112

Notary Public in and for the State of Illinois

My commission expires 12-4-2011



LEGAL DESCRIPTION - EXHIBIT A

Legal Description: Lots 10 to 20, Both Inclusive, Block 1, Indian Hills Addition to Gary, as shown in Plat Book 19, Page 15, in Lake County, Indiana, and also Part of Block 3, Miller Station Subdivision (Ewings Subdivision), including vacated alley, as shown in Plat book 5, page 45, in Lake County, Indiana, more particularly described as: Commencing at a point on the North right of way of the Wabash Railway Company which is 225 feet East of the West line of said Block 3 and running thence East along the said right of way line 270.73 feet, more or less, to the East line of Alley No. 50 East (being the East line of the line immediately West of and adjacent to Block 1, Indian Hills Addition to Gary); thence North along the East line of said alley to the South line of Dunes Relief Highway being the South line of 8th Avenue extended Westerly, as marked and laid down on the recorded plat of Indian Hills Addition to Gary recorded December 1, 1925, Plat Book 19, Page 15; thence Southwesterly along the South line of said Dunes Relief Highway to the intersection of a line 225 feet East of and parallel to the West line of said Block 3; thence South parallel to the West line of said Block 3; thence South parallel to the West line of said Block 3 to the Point of Beginning, in the City of Gary, Lake County, Indiana

Permanent Index #'s: 42-291-1, 42-291-9, 45-70-11

Property Address: 4905 Melton Rd, Gary, Indiana

