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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2011 012672

2011 MAR -4 PM 1:54

MICHAEL J. MAN
RECORDER

Mortgage Subordination Agreement

Account No. 1776

This Agreement is made this 21st day of January, 2011, by and between US Bank National Association ND ("Bank") and U.S. BANK N.A. ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 5, September, 2008, granted by Anthony L Pape and Susan D Pape, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Lake County, Indiana, on 19, September, 2008, as Book Page Document No. 2008 065760, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated February 17, 2011, granted by the Borrower, and recorded in the same office on *, 20*, as *, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

** recorded concurrently herewith 2011-012671*

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$333,240.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record to the lien of Senior Mortgage.



Legal Description: See Attached Legal

Property Address: 1100 Al Jolsen Ct, Crown Point, IN 46307

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

US Bank National Association ND

By: Ann K Gurno
Title: Loan Operations Officer

STATE OF Wisconsin
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 21st day of January, 2011, by (name) Ann K Gurno, the (title) Loan Operations Officer, of US Bank National Association ND, a national banking association, on behalf of the association.

Susan J. Bishop
Susan J. Bishop, Notary Public
My Commission Expires: 1/22/2012

Prepared by: Ivy Crook

AMOUNT \$ 18
CASH _____ CHARGE _____
CHECK # 1401120004
OVERAGE 140115585
COPY _____
NON-COM _____
CLERK CA



Order No.: **10536219**
Loan No.: **2300040816**

Exhibit A

The following described property:

Lot 239 of Ellendale Farm Unit Ten, as per plat thereof, recorded in Plat Book 100 page 65, in the office of the recorder of Porter County, Indiana. Lake County.

Assessor's Parcel No: 45-16-18-132-008.000-042

