

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2011 006343

2011 FEB -1 AM 10:18

MICHELLE B. FAJMAN
RECORDER

Loan 6441656

SPACE ABOVE THIS LINE RESERVED FOR RECORDER'S USE

106m/18916

TITLE(S)

SUBORDINATION AGREEMENT



AMOUNT \$ 16.00
CASH _____ CHARGE _____
CHECK # 9060
OVERAGE _____
COPY _____
NON-COM _____
CLERK LR

SUBORDINATION AGREEMENT

This Agreement made this December 14, 2010 by Mortgage Electronic Registration Systems, Inc. ("MERS"), as a nominee for New York Community Bank, assignee from the FDIC as Receiver for AmTrust Bank whose address is P.O. Box 2026, Flint MI 48501-2026 (hereinafter called "Mortgagee") and JPMORGAN CHASE BANK, N.A., (hereinafter called "New Mortgagee").

WHEREAS, Mortgagee is the holder of a Mortgage (hereinafter called "Mortgage") in the amount of \$47,950.00 executed by LENORA ZANELATO dated 02/18/2008, recorded 02/28/2008, by Document/Instrument #2008 014539, LAKE County Records and covering the property described as follows:

Legal Description:

LOT 22 IN NILES CREEK ADDITION, UNIT 1, AS PER PLAT THEREOF RECORDED IN PLAT BOOK 73 PAGE 55, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

Commonly known as: 11240 OREGON LANE, CROWN POINT, INDIANA 46307

Pin# 45-16-11-253-009.000-041

WHEREAS, LENORA ZANELATO, have applied to New Mortgagee for a loan in the amount not to exceed \$390,000.00 which is to be secured by a mortgage (hereinafter called "New Mortgage") covering the above described property.

WHEREAS, it is hereby agreed that the lien of the Mortgage shall be subordinate to the lien of the New Mortgage.

Thereof, in consideration of \$1.00 and other valuable consideration, receipt whereof is hereby acknowledged, Mortgagee covenants and agrees as follows:

1. Mortgagee hereby waives the priority of the lien of the Mortgage in favor of the lien of the New Mortgage and covenants and agrees that the Mortgage is and shall be subject and subordinate to the lien of the New Mortgage without regard to the time of execution, filing, origination or recording thereof or the time of making any disbursement, loan or extension of the credit secured thereby.
2. Mortgagee represents and warrants that it has not assigned or transferred, for collateral purposes or otherwise, the Mortgage or the obligations secured thereby.
3. This Agreement shall be binding upon and shall insure to the benefit of the Mortgagee and the New Mortgagee and their respective heirs, legal representatives, successors and assigns.

WITNESSES:

Mortgage Electronic Registration Systems, Inc.
MERS, as a nominee for New York Community
Bank, assignee from the FDIC as Receiver for
AmTrust Bank

Yecenia M. Mellado
Yecenia M Mellado

By: Donna Wilson
Donna Wilson
Its: Asst Secretary

Timothy Szokan
Timothy Szokan

State of Ohio)

County of Cuyahoga) SS


On December 14, 2010 before me, Yecenia M Mellado, a NOTARY PUBLIC, personally appeared Donna Wilson, Asst Secretary of Mortgage Electronic Registration Systems, Inc. ("MERS"), as a nominee for New York Community Bank, assignee from the FDIC as Receiver for AmTrust Bank personally known to me on the basis of satisfactory evidence to be the person (s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity (ies) and that by his/her/their signature (s) on the instrument the person (s) or the entity upon behalf of which the person (s) acted, executed the instrument.

STOP

This Document is the property of
the Lake County Recorder!

Yecenia M Mellado
Yecenia M Mellado
Notary Public, Cuyahoga County, Ohio
Commission Expires: April 30, 2013
Recorded in Cuyahoga County

YEGENIA M. MELLADO, Notary Public
State of Ohio
My Commission Expires April 30, 2013
Recorded in Cuyahoga County



*I Affirm under the penalties for jury that I have
taken reasonable care to review each social security number
in this document, unless recorded by Law. Judy Posner*