

4

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2011 007860

2011 FEB 10 AM 11:05

MICHELLE R. FAJMAN
RECORDER

THE **LAMAR** COMPANIES

020105561 CTCCM

Termination of Memorandum of Lease

Lease #7220

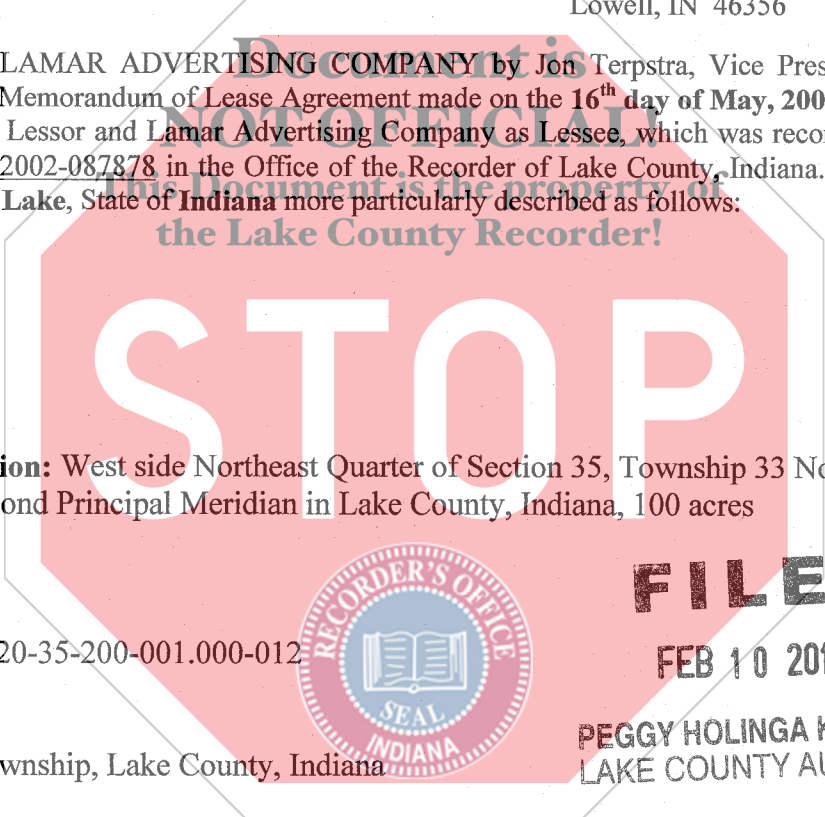
Page 1 of 1

Return to: Lamar Advertising Co.
Attn: Real Estate Dept.
1770 W. 41st Avenue
Gary, IN 46408

Lessee: Lamar Advertising Company
1770 W. 41st Avenue
Gary, IN 46408

Lessor: Morrow Trust Company, LLC
C/O Leon Morrow
306 Woodland Circle
Lowell, IN 46356

COMES NOW LAMAR ADVERTISING COMPANY by Jon Terpstra, Vice President and General Manager, terminates the Memorandum of Lease Agreement made on the 16th day of May, 2002 between Morrow Trust Company, LLC as Lessor and Lamar Advertising Company as Lessee, which was recorded on September 30, 2002 as Document #2002-087878 in the Office of the Recorder of Lake County, Indiana. The premises are situated in the County of Lake, State of Indiana more particularly described as follows:



Legal Description: West side Northeast Quarter of Section 35, Township 33 North, Range 8 West of the Second Principal Meridian in Lake County, Indiana, 100 acres

Key/Dup. #45-20-35-200-001.000-012

Eagle Creek Township, Lake County, Indiana

COPIED TO THE...

Lessee: Lamar Advertising Company

By: [Signature]
Jon Terpstra VP/GM

Date: 1/31/11

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law. Jackie Smith

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Jon Terpstra, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 31 day of January, 2011.

My Commission Expires:
County of Residence of Notary:

JAMES W. PERRY
NOTARY PUBLIC, STATE OF INDIANA
RESIDENT OF LAKE COUNTY
MY COMMISSION EXP. OCTOBER 16, 2013

[Signature]
Notary Public (signature)
JAMES W. PERRY
Notary Public (please print)

\$18
CT
CWA

This instrument prepared by: Lamar Advertising Company, 1770 W. 41st Avenue, Gary, Indiana 46408

000453

08/02

3

3

Lamar Advertising Company

Memorandum of Lease Agreement
Lease #7220 (formerly IN 703)

Return to: Lamar Advertising Company
Attn: Real Estate Dept.
1770 W. 41st Avenue
Gary, IN 46408

2002 087878

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2002 SEP 30 PM 3:58

MORRIS W. CARTER
RECORDER

Handwritten initials

Lessee: Lamar Advertising Company
1770 W. 41st Avenue
Gary, IN 46408

Lessor: Morrow Trust Company LLC
C/o Leon Morrow
306 Woodland Circle
Lowell, IN 46356

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated May 16, 2002 leasing a portion of the premises situated in the County of Lake, State of Indiana more particularly described as follows:

Property address: See Exhibit A
Key Number: 04-05-0056-0005

Whereas, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provides for a term of six (6) years and provides that the Lease may be continued in force thereafter with the provision set out as well as other rights and obligations of the parties thereto.

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

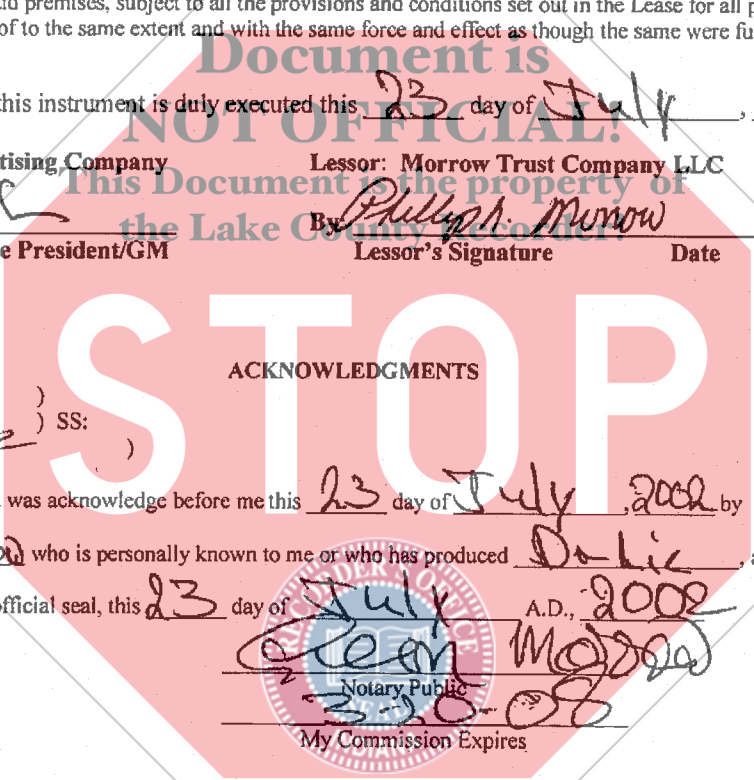
In Witness Whereof, this instrument is duly executed this 23 day of July, 2002.

Lessee: Lamar Advertising Company

Lessor: Morrow Trust Company LLC

By: Jon Terpstra
Jon Terpstra - Vice President/GM

By: Phillip Morrow
Lessor's Signature Date



ACKNOWLEDGMENTS

State of IN)
County of lake) SS:

This foregoing instrument was acknowledge before me this 23 day of July, 2002 by Phillip Morrow who is personally known to me or who has produced Delic as identification.

WITNESS my hand and official seal, this 23 day of July A.D., 2002

Leon Morrow
Notary Public
My Commission Expires 3-20-08

This instrument prepared by: James R. McIlwain, 5551 Corporate Blvd., Baton Rouge, LA 70808

14-
7/14
1350

Memorandum of Lease Agreement

Lease # 1220

Page 2 of 2

ACKNOWLEDGMENTS

Lessee: The Lamar Companies

State of Indiana)

) SS:

County of Lake)

This foregoing instrument was acknowledge before me this 24th day of Sept, 2002

by Jon Terpstra, who is personally known to me or who has produced _____, as identification.

WITNESS my hand and official seal, this 24th day of September A.D., 2002



"Exhibit A"
Lamar Lease #7220
Morrow Land Company LLC

Legal Description:

E. PT. NE. S.35 T.33 R.8 50.257AC. TAXABLE 9.743AC. NON-TAXABLE SUBJ. TO R-W.

Key/Dup. #04-05-0056-0005

Eagle Creek Township, Lake County, Indiana.

