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2010 076897

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
2010 DEC 29 AM 11:07
MICHELLE S. FAJMAN
RECORDER

MTG # 2010-076896

SUBORDINATION AGREEMENT

<p>WHEN RECORDED MAIL TO:</p> <p><i>Prepared by: Andrew Holland</i></p> <p>MSN SV-79/ DOCUMENT CONTROL DEPT. P.O. BOX 10266 VAN NUYS CALIFORNIA 91410-0266</p> <p>Doc ID No.: 0001701302022005N ESCROW/CLOSING#:</p>	<p>SPACE ABOVE FOR RECORDERS USE</p> <p>Recording requested by: LSI</p> <p>When recorded return to :</p> <p>→ Custom Recording Solutions 2550 N. Redhill Ave. 1006 4093 Santa Ana, CA. 92705 800-756-3524 Ext. 5011</p>
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NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

IN-10064093 8464144685 201
SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT is made this Thirteenth day of October, 2010, by Mortgage Electronic Registration Systems Inc. ("Subordinated Lienholder"), with a place of business at 4500 PARK GRANADA, CALABASAS, CA 91302-1613.

WHEREAS, ROBERT N. SMILEY and KAREN L. SMILEY executed and

AMOUNT \$ 21⁰⁰ CLERK _____

CASH _____ CHARGE _____ NON-COM _____

CHECK # 900259831, 900 243500

OVERAGE _____

COPY _____ CHECK # _____

NON-COM _____ CHANGE _____

CLERK BS AMOUNT \$ _____

Ref 2

Rec. 08/03/2007

delivered to Subordinated Lienholder, a Deed of Trust/Mortgage (the "Existing and Continuing Security Instrument") in the sum of \$42,500.00 dated 06/26/2007, and recorded in Book Volume N/A, Page N/A, as Instrument No. 2007 063290, in the records of LAKE County, State of Indiana, as security for a loan (the "Existing and Continuing Loan"), which Existing and Continuing Security Instrument is a valid and existing lien on the real property located at 8100 POINTE DR, CROWN POINT, IN 46307 and further described on Exhibit "A," attached.

WHEREAS, ROBERT N. SMILEY and KAREN L. SMILEY ("Borrower") executed and delivered to Wells Fargo Bank, N.A., ("Lender"), a deed of trust/mortgage in the principal amount not to exceed \$108,001.00, which deed of trust/mortgage (the "New Security Instrument") is intended to be recorded herewith in the records of LAKE County, State of Indiana as security for a loan (the "New Loan");

Record concurrently w/ the Mortgage dated 11/30/2010

WHEREAS, it is a condition precedent to obtaining the New Loan that the lien of the New Loan shall unconditionally be and remain at all times a lien or charge upon the land hereinbefore described, prior and superior to the lien of the Existing and Continuing Loan; and

WHEREAS, Lender is willing to make said loan provided the lien securing the New Loan is a lien or charge upon the described property prior and superior to the lien of the Existing and Continuing Loan and provided that Subordinating Lender will specifically and unconditionally subordinate the lien of the Existing and Continuing Loan to the lien of the New Loan; and

WHEREAS, it is to the mutual benefit of the parties hereto that Lender make such a loan to Borrower; and Subordinating Lender is willing that the lien securing the New Loan shall, when recorded, constitute a lien or charge upon said land which is unconditionally prior and superior to the lien securing the Existing and Continuing Loan.

NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

- (1) That the New Security Instrument, and any renewals or extensions thereof, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the Existing and Continuing Security Instrument.
- (2) That Lender would not make the New Loan without this subordination agreement.

(3) That this agreement shall be the whole and only agreement with regard to the subordination of the Existing and Continuing Security Instrument to the New Security Instrument and shall supersede and cancel, but only insofar as would affect the priority between the security instruments hereinbefore specifically described, any prior agreements as to such subordination including, but not limited to, those provisions, if any, contained in the Existing and Continuing Security Instrument above mentioned, which provide for the subordination of the lien to another security instrument, deed of trust or mortgage.

Subordinating Lender declares, agrees and acknowledges that

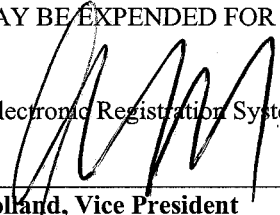
(a) It consents to and approves (i) all provision of the note and New Security Instrument in favor of Lender above referred to, and (ii) all agreements, including but not limited to any loan or escrow agreements, between Borrower and Lender for the disbursement of the proceeds of the New Loan;

(b) Lender making disbursements pursuant to any such agreement is under no obligation or duty to, nor has Lender represented that it will, see to the application of such proceeds by the person or persons to whom Lender disburses such proceeds and any application or use of such proceeds for purposes other than those provided for in such agreement or agreements shall not defeat the subordination herein made in whole or in part; and

(c) It intentionally and unconditionally waives, relinquishes and subordinates the lien of the Existing and Continuing Security Instrument in favor of the lien or charge upon said land of the New Security Instrument and understands that in reliance upon, and in consideration of, this waiver, relinquish and subordinate specific loans and advances are being and will be made and, as part and parcel thereof, specific monetary and other obligations are being and will be entered into which would not be made or entered into but for said reliance upon this waiver, relinquishment and subordination.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOW THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.

Mortgage Electronic Registration Systems Inc.



Andrew Holland, Vice President

CORPORATE ACKNOWLEDGEMENT

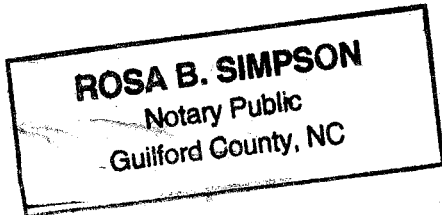
STATE OF NORTH CAROLINA

COUNTY OF GUILFORD

Before me, the undersigned, a Notary Public on this day personally appeared Andrew Holland known to me (or proved to me on the oath of Vice President), to be the person and officer whose name is subscribed to the foregoing instrument and acknowledged to me that the same was the act of the said corporation, and that he or she had executed the same as the act of such corporation for the purpose and consideration therein expressed, and in the capacity therein stated.

Given under my hand and seal of office this 13th day of October, 2010.

(Personalized Seal)



A handwritten signature in cursive script that reads "Rosa B. Simpson".

(Notary Public, State of North Carolina)

Rosa B. Simpson

(Print Name of Notary Public here)

My commission expires the 10th day of April, 2013

Order ID: 10064093
Loan No.: 0313305963

EXHIBIT A
LEGAL DESCRIPTION

The following described property:

The West 45.00 feet of the East 574.03 feet, as measured from the Northeast corner thereof, of The Pointe Unit Two, as per plat thereof, recorded in Plat Book 87, Page 65, in the office of the Recorder of Lake County, Indiana, and amended by "Certificate of Correction" recorded as April 19, 2000 as Document No. 2000026793 (Also Known as Footprint 52).

Assessor's Parcel Number: 11-10-0129-0010