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2010 076886

STATE OF INDIANA LAKE COUNTY FILED FOR RECORD

2010 DEC 29 AM 11:00

MICH AJMAN RECORDER

## SUBORDINATION AGREEMENT

WHEREAS MARK L. MORGAN AND CONNI J. MORGAN by a Mortgage (the "ALLYBANK CORP F/K/A GMAC BANK MORTGAGE") dated December 16, 2010 and recorded on in the Recorders Office of LAKE County, Indiana as Document number \_\_\_\_\_ did convey unto ALLYBANK CORP F/K/A GMAC BANK certain premises in LAKE County, Indiana described as:

LOT 69, IN HIGHPOINT PRAIRIE, UNIT 2, TO THE TOWN OF DYER, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 95, PAGE 17, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA

to secure a note for FOUR HUNDRED ONE THOUSAND SEVEN HUNDRED THREE AND 00/100 (\$401,703.00) U. S. DOLLARS with interest payable as therein provided: and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

A MORTGAGE DATED JULY 30, 2008 AND RECORDED August 19, 2008 AS DOCUMENT NUMBER 2008 058974 (the "First Midwest Bank Mortgage as Successor in Interest to Peotone Bank and Trust Company")

but is willing to subject and subordinate its right, interest and claim to the lien of above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with ALLYBANK CORP F/K/A GMAC BANK that the right, interest and claim of the undersigned under the First Midwest Bank Mortgage is and shall be and remain at all times subject and subordinate to the lien of

14- 1 Reg 1400 84557 RM the ALLYBANK CORP F/K/A GMAC BANK Mortgage as aforesaid for all advances made or to be made under the provisions of said mortgage or on the notes secured thereby and for all other provision of said mortgage or on the notes secured thereby and for all purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of State of Illinois.

WITNESS the hand and seal of the undersigned the 17<sup>th</sup> day of November A.D. 2010.

FIRST MIDWEST BANK 300 PARK BOULEVARD, SUITE 400 ITASCA, ILLINOIS 60143

BY: CONNI NORMAN

ITS: Vice President

BY: MARGARET PIECUCH

ITS: Assistant Vice President

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY**, that <u>CONNI NORMAN</u> and <u>MARGARET PIECUCH</u> who are/is personally known to me to be the same person(s) whose name(s) are/is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

day of

GIVEN under my hand and Notarial Seal this /

**Notary Public** 

OFFICIAL SEAL PATRICIA JONES

NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:11/01/13

THIS INSTRUMENT WAS PREPARED BY: FIRST MIDWEST BANK

300 NORTH HUNT CLUB ROAD GURNEE, ILLINOIS 60031

Return To: LSI-LPS East Recording Solutions 700 Cherrington Parkway Coraopolis, PA 15108 7882530

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SAVED AS:.MORGAN.DOC

Order No.:

9882530

Loan No.:

000687652204

## **Exhibit A**

The following described property:

Lot 69, in Highpoint Prairie, Unit 2, to the Town of Dyer, as per plat thereof, recorded in Plat Book 95, Page 17, in the office of the recorder of Lake County, Indiana.

Assessor's Parcel No: 45-10-24-351-002.000-034