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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2010 075697

2010 DEC 22 AM 9:50

MICHELLE S. FAJMAN
RECORDER

Recording Requested By/Return To:
Wells Fargo
P.O. Box 31557
MAC B6955-013
Billings, MT 59107-90900

[Space Above This Line for Recording Data]

Reference: 311278380735

Account: XXX-XXX-XXX0996-1998

**SUBORDINATION AGREEMENT FOR
MODIFICATION OF MORTGAGE (WITH FUTURE ADVANCE CLAUSE)**

Effective Date: 11/24/2010

Owner(s): LOUISE A CARR
GREGORY B CARR

Current Line of Credit Recorded Commitment \$31,185.00 being reduced to \$31,185.00.

Senior Lender: CU Mortgage Service

Subordinating Lender: Wells Fargo Bank, N.A.

If Wells Fargo Bank, N.A. is subordinating to Wells Fargo Bank, N.A., this document is notice that the lien securing the loan or line of credit serviced by the Wells Fargo Bank Home Equity Group is subordinated to the first lien loan being originated or modified by the Wells Fargo Home Mortgage Group.

Property Address: 2425 SORRENTO DR, SCHERERVILLE, IN 46375

SUBMOD_IN
0000000000164620

Ref 2

AMOUNT \$ 26⁰⁰
CASH _____ CHARGE FN
CHECK # _____
OVERAGE _____
COPY _____
NON-COM _____
CLERK RS

THIS AGREEMENT (the "Agreement"), effective as of the Effective Date above, is made by and among the Subordinating Lender, Owners and the Senior Lender named above.

LOUISE A CARR, AND GREGORY B CARR, HUSBAND AND WIFE (individually and collectively the "Owner") own the real property located at the above Property Address (the "Property").

The Subordinating Lender has an interest in the Property by virtue of a Mortgage (With Future Advance Clause) (the "Existing Security Instrument") given by the Owner, covering that real property, more particularly described as follows:

See Attached See Exhibit A

which document is dated the 25th day of June, 2003, which was filed in Document ID# 2003 070296 at page N/A (or as No. N/A) of the Records of the Office of the Recorder of the County of LAKE, State of Indiana. The Existing Security Instrument secures repayment of a debt evidenced by a note or a line of credit agreement extended to LOUISE A CARR, GREGORY B CARR (individually and collectively "Borrower") by the Subordinating Lender.

The Senior Lender has agreed to make a new loan or amend an existing loan in the original principal amount NOT to exceed \$140,500.00*the "New Loan or Amended Loan"), provided that the New Loan or Amended Loan is secured by a first lien mortgage on the Property (the "New Security Instrument") in favor of the Senior Lender. If the New Loan or Amended Loan exceeds this amount, the Subordination Agreement is VOID.

The Subordinating Lender is willing to subordinate the lien of the Existing Security Instrument to the lien of the New Security Instrument under the terms set forth in this Agreement.
*and recorded as Document No. 2010-075096

NOW, THEREFORE, for and in consideration of the above recitals, the covenants herein contained, and for good and valuable consideration, the receipt of which is hereby acknowledged, the parties agree as follows:

A. Agreement to Subordinate

Subordinating Lender hereby subordinates the lien of the Existing Security Instrument, and all of its modifications, extensions and renewals, to the lien of the New Security Instrument. This Agreement is effective as to any sum whose repayment is presently secured or which may in the future be secured by the Existing Security Instrument.

B. Agreement to Change Credit Limit

Change in Line of Credit Agreement

The Subordinating Lender's agreement to subordinate is conditioned on the reduction in the Borrower's revolving Line of Credit from Zero to \$31,185.00.

By signing this Agreement below, the Borrower agrees to this change.

Change in Security Interest

The lien evidenced by the Existing Security Instrument is hereby reduced from \$31,185.00 to \$31,185.00.

C. General Terms and Conditions

Binding Effect – This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto and all of those holding title under any of them.

Nonwaiver – This Agreement may not be changed or terminated orally. No indulgence, waiver, election or non-election by New Lender or the trustee(s) under the New Security Instrument or related documents shall affect this Agreement.

Severability – The invalidity or unenforceability of any portion of this Agreement shall not affect the remaining provisions and portions of this Agreement.

D. Signatures and Acknowledgements

The Subordinating Lender, through its authorized officer, and the Borrower, have each set their hand and seal as of the Effective Date above unless otherwise indicated.

SUBORDINATING LENDER:

Wells Fargo Bank, N.A.

By 
(Signature)

11/24/2010
Date

Barbara Edwards
(Printed Name)

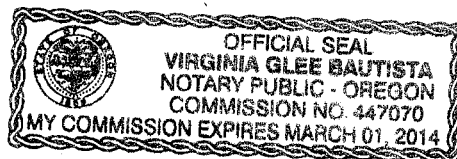
Work Director
(Title)

FOR NOTARIZATION OF LENDER PERSONNEL

STATE OF Oregon,)
)ss.
COUNTY OF Washington)

The foregoing Subordination Agreement was acknowledged before me, a notary public or other official qualified to administer oaths this 24 day of Nov, 2010, by Barbara Edwards, as Work Director of Wells Fargo Bank, N.A., the Subordinating Lender, on behalf of said Subordinating Lender pursuant to authority granted by its Board of Directors. S/he is personally known to me or has produced satisfactory proof of his/her identity.

Virginia Glee Bautista (Notary Public)



BORROWER/OWNER:

Louise A. Carr _____ 12/2/10
(Signature) (Date)

LOUISE A CARR
(Printed Name)

Gregory B. Carr _____ 12/3/10
(Signature) (Date)

GREGORY B CARR
(Printed Name)

(Signature) (Date)

(Printed Name)

(Signature) (Date)

(Printed Name)

(Signature) (Date)

(Printed Name)

(Signature) (Date)

(Printed Name)

(Signature) (Date)

(Printed Name)

(Signature) (Date)

(Printed Name)

Exhibit A

Reference Number: 311278380735

Legal Description:

Lot 101 in Casa Bella Addition, Unit 3, to the Town of Schererville,
as per plat thereof, recorded in Plat Book 49 page 7, in the Office
of the Recorder of Lake County, Indiana.
Key No. 45-11-21-227-012.000-036