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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2010 074473

2010 DEC 16 AM 10:12

MICHELLE D. FAJMAN
RECORDER

620104065 (b)

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This instrument was prepared by Carla Nissen, Correspondent & Consumer Loan Specialist, Principal Bank, P.O. Box 9351, Des Moines, Iowa, 50306-9467, Phone No. 800-672-3343. When recorded return to: Principal Bank, P.O. Box 9351, Des Moines, Iowa 50306-9467

SUBORDINATION OF LIEN

CHICAGO TITLE INSURANCE COMPANY

WHEREAS, Mortgage Electronic Registration Systems, Inc. (MERS), acting solely as nominee for the Lender, Principal Bank, and whose address is P.O. Box 2026, Flint MI 48501-2026 is holder of a mortgage dated September 25, 2006 and recorded October 30, 2006, in Book --- Page --- Document No. 2006094945 and herein referred to as "Existing Mortgage" on the following described property:

Legal Description: SEE ATTACHED LEGAL DESCRIPTION

Property Address: 128 NEW ORLEANS STREET, SCHERERVILLE IN 46375

WHEREAS, Jeffery D. Podgorny, as owners of said property desires to refinance the first lien on said property;

WHEREAS, it is necessary that the new lien to First Savings Bank of Hegewisch, which secures a note in the amount of Ninety Two Thousand and No/100 (\$92,000.00) hereinafter referred to as "New Mortgage", be a first lien on the premises in question;

WHEREAS, MERS, (the "Mortgagee") of "Existing Mortgage" and Principal Bank (the "Lender") of "Existing Mortgage" are willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt of which is hereby acknowledged, MERS and Principal Bank hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said MERS and Principal Bank have executed this Subordination of Lien this 1st day of December, 2010.

Principal Bank

BY: [Signature]
Lynn Sellmeyer
Systems Liaison II

BY: [Signature]
Missy Harken
Sr. Mgr Operations & Collections

Mortgage Electronic Registration Systems, Inc.

BY: [Signature]
Cheryl Paine
Assistant Secretary

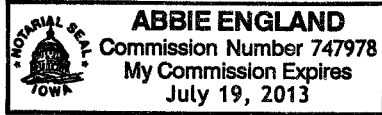
AMOUNT \$ 16⁰⁰
CASH _____ CHARGE CT
CHECK # _____
OVERAGE _____
COPY _____
NON-COM _____
CLERK [Signature]

1 ref

STATE OF IOWA)
) ss
COUNTY OF POLK)

On this 1st day of December, 2010 before me, a Notary Public in the state of Iowa, personally appeared Lynn Sellmeyer and Missy Harken to me personally known, who being by me duly sworn or affirmed did say that that person is Lynn Sellmeyer and Missy Harken and that said instrument was signed on behalf of the said corporation by the said Systems Liaison II and Sr. Mgr Operations & Collections, who acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntary executed

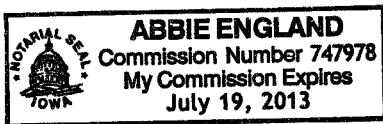
My commission expires:



Abbie England
(Notary Public)

STATE OF IOWA)
) ss
COUNTY OF POLK)

On 1st day of December A.D. 2010, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Cheryl Paine, personally known to me to be the Assistant Secretary of Mortgage Electronic Registration Systems, Inc., whose address is P.O. Box 2026, Flint, MI 48501-2026, the corporation described in and which executed the foregoing instrument; that she knows the seal of said corporation; that the seal affixed to said instrument is such corporation seal; that it was so affixed by order of the board of directors of said corporation, and that she signed her name thereto by like order.



Abbie England
Notary Public in and for Said State

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law. B. SCHIVICH

No: 620104065

LEGAL DESCRIPTION

128 New Orleans Street Oak Manor Condominium Phase III, as indicated in a Declaration of Condominium recorded May 8, 1984, as Document No. 250487, and Amendment thereto, recorded February 20, 1975, as Document No. 289219, and Second Amendment thereto, recorded August 9, 1976, as Document No. 363730, Certificate of Correction, recorded March 29, 1978, as Document No. 460338 and Third Amendment thereto, recorded May 19, 1980, as Document No. 584906, in the Office of the Recorder of Lake County, Indiana, together with an undivided interest in the common elements appertaining thereto.