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2010 074068

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RETURN TO:
Deanne K Pierce and
Max E. Pierce
Grantee's Address and Mail Tax Statements to:
2008 Lakewood Place
Crown Point, IN 46307
Property Address:
4475 Chase Street
Gary, IN 46408

Tax ID No. 45-08-29-359-003.000-001

SPECIAL WARRANTY DEED

THIS INDENTURE WITNESSETH THAT

FANNIE MAE a/k/a FEDERAL NATIONAL MORTGAGE ASSOCIATION, a corporation organized and existing under the laws of the United States, having its principal office in the City of Washington, D.C.

CONVEY(S) AND WARRANT(S) TO

Deanne K. Pierce and Max E. Pierce, for Ten Dollars and other valuable consideration the receipt whereof is hereby acknowledged, the following described REAL ESTATE in Lake County, in the State of Indiana, to wit:

Lot Numbered Eight (8), Block 5, Mid Western Real Estate Company's First Addition to Gary, as shown in Plat Book 14, page 3, in the Office of the Recorder of Lake County, Indiana.

Subject to taxes for the year 2009, due and payable in 2010, and taxes for all subsequent years.

Subject to covenants, restrictions and easements of record.

Grantee herein shall be prohibited from conveying captioned property to a bonafide purchaser for value for a sales price of greater than \$36,000.00 for a period of 3 month(s) from the date of this deed. Grantee shall also be prohibited from encumbering subject property with a security interest in the principal amount of greater than \$36,000.00 for a period of 3 month(s) from the date of this deed. These restrictions shall run with the land and are not personal to the Grantee.

This restriction shall terminate immediately upon conveyance at any foreclosure sale related to a mortgage or deed of trust.

It is understood and agreed by the parties hereto that the title to the real estate herein conveyed is warranted only insofar as it might be affected by any act of the grantor during the grantor's ownership thereof and not otherwise.

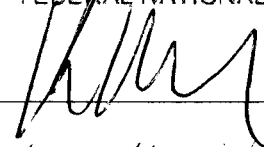
This instrument is being executed under the authority granted by a Power of Attorney dated October 21, 2008, and recorded as Instrument No. 2009034819 in the Office of the Recorder of Lake County, Indiana.

The undersigned persons executing this deed on behalf of Grantor represent and certify that they are duly authorized to act for the Grantor and have been fully empowered, by proper resolution of the Board of Directors of Grantor, to execute and deliver this deed; that Grantor has full corporate capacity to convey the real estate described herein; and that all necessary corporate action for the making of such conveyance has been taken and done.

IN WITNESS WHEREOF, the Grantor has executed this deed this 29 day of November, ~~2008~~ 2010

FEDERAL NATIONAL MORTGAGE ASSOCIATION

By:



Printed:

Kenneth W Unterberg

Attorney in Fac

\$ 18
MT
CIA

LAKE COUNTY AUDITOR

056571

State of Indiana, County of Lake ss:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named FEDERAL NATIONAL MORTGAGE ASSOCIATION, by their attorney-in-fact Kenneth W. Oster who acknowledged the execution of the foregoing Deed and who, having been duly sworn, stated that the representations therein contained are true.

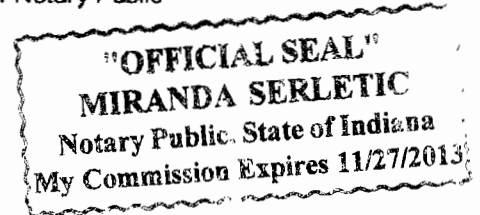
WITNESS, my hand and Seal this 29 day of November, 2010.

My Commission Expires: 11/27/13

Miranda Serletic
Signature of Notary Public

Miranda Serletic
Printed Name of Notary Public

Porter, IN
Notary Public County and State of Residence



This instrument was prepared by: Andrew R. Drake, Attorney-at-Law
11711 N. Pennsylvania St., Suite 110, Carmel, IN 46032-4559
1026324REO

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law.

(Name) Nicole Beaver

NOTE: The individual's name in affirmation statement may be typed or printed.