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REAL ESTATE MORTGAGE

This indenture witnesseth that Robert S. Bowers and Barbara E. Bowers of Lake County, Indiana, as Mortgagors,, mortgage and warrant to Gregory S. Bowers of Lake County, Indiana, as Mortgagee, the following real estate in Lake County, Indiana, to wit:

Lot 168 in SILVER HAWK -- PHASE TWO, being a subdivision of part of the North 1/2 of Section 31, Township 35 North, Range 8 West of the Second Principal Meridian, in Lake County, Indiana,

And the Mortgagors expressly agree to pay the sum of money above secured, without relief from valuation of appraisement laws, and upon failure to pay said not or any installment thereon as it becomes due, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then said note shall be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said Mortgagors will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the Mortgagee, as his interest may appear and the policy duly assigned to the Mortgagee, in the amount of \$3,000.00, and failing to do so, said Mortgagee may pay said taxes or insurance, and the amount so paid, with 0% interest thereon, shall be a part of the debt secured by this mortgage.

Additional Covenants: None

Dated: 12/9/10

Robert S. Bowers  
Robert S. Bowers

Barbara E. Bowers  
Barbara E. Bowers

2010 073890

STATE OF INDIANA )  
COUNTY OF LAKE )

Before me, the undersigned, a notary public in and for said County and State, this 9th day of December, 2010, personally appeared Robert s. Bowers and Barbara E. Bowers and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

My commission expires 7-4-2015

Theresa A. Jarrett  
Notary Public



2010 DEC 10 11:43 AM  
FILED  
LAKE COUNTY, INDIANA

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NON  
COMF

**PROMISSORY NOTE**  
**Secured by Real Estate Mortgage**

**\$3,000 on property located in Lake County, Indiana, Dec. 9, 2010**

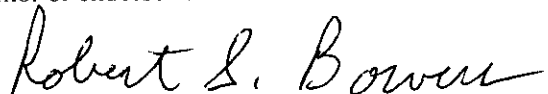
We promise to pay to the order of Gregory S. Bowers the sum of \$3,000.00, payable at thirty years from date of execution of this note. With interest at the rate of 0% per annum computed annually during such period when there shall be no delinquency or default in the payment of any moneys to be paid on this obligation but with interest at the rate of 0% per annum computed semi-annually during such period when there shall be any delinquency or default in the payment of any moneys to be paid on this obligation and to be computed to the next interest period following such delinquency or default, and said rate shall continue to be paid until all delinquencies and defaults are removed by the beginning of a succeeding interest period, all without relief from Valuation and Appraisement Laws, and with attorney's fees. Failure on the part of any holder to collect or charge the additional interest rate during any delinquency or default shall at no time constitute a waiver of his right, or any other holder's right, to demand and receive interest as provided herein.

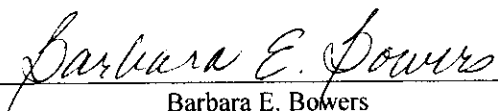
Installment payments herein above provided shall be applied first to the payment of any unpaid interest, secondly to the unpaid balance of any other unpaid debt on account of this obligation, and thirdly the remainder to be paid on the unpaid principal of the debt until the same is paid in full.

Upon default in the payment of any installment or other payment herein required when the same shall become due, the entire unpaid principal interest and other indebtedness on account of this obligation and mortgage securing the same shall, at the option of the holder thereof, become due and payable immediately without notice of nonpayment or demand for payment, and the entire indebtedness may be collected by appropriate proceedings. No failure on the part of the holder of this obligation in exercising said option to declare the whole of said indebtedness due or to proceed to collect the same shall operate as a waiver of the right to do so or preclude the exercise of such option at any time during the continuance of such default or the occurrence of a succeeding default. Advance payment may be made in any amount, and interest on such advance payments shall not be charged beyond the next succeeding interest period.

The holder of this obligation may renew the same or extend time of payment of the indebtedness or any part thereof or reduce the payments thereon; any and such renewal, extension or reduction shall not release any maker, endorser or guarantor from any liability on said obligation.

The drawers, sureties, guarantors and endorsers severally waive presentment for payment, protest, notice of protest and nonpayment of this note. The receipt of interest in advance or the extension of time shall not release or discharge any surety, guarantor or endorser on this note.

  
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Robert S. Bowers

  
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Barbara E. Bowers