

FILED FOR RECORD

2010 072318

2010 DEC - 8 AM 9:07

ASSIGNMENT OF MORTGAGE

RECORDER

For value previously received, Mortgage Electronic Registration Systems, Inc., as nominee for First NLC Financial Services, LLC hereby assigns, to Wells Fargo Bank, N.A., as Indenture Trustee for the Arch Bay Asset-Backed Securities Trust 2010-1, at 8742 Lucent Blvd., Suite 300, Highlands Ranch, CO 80129, the mortgage executed by Leroy S. Phelps, Jr. and Lynn M. Phelps to Mortgage Electronic Registration Systems, Inc., as nominee for First NLC Financial Services, LLC on June 29, 2007, in the amount of \$105,000.00, which said mortgage was recorded in the Recorder's Office in Lake County, Indiana, on July 11, 2007, as Instrument No. 2007 055958. Said mortgage secures the indebtedness owed on a promissory note previously negotiated or otherwise transferred to Wells Fargo Bank, N.A., as Indenture Trustee for the Arch Bay Asset-Backed Securities Trust 2010-1.

WITNESS, my hand and seal this 24 day of November, 2010.

Mortgage Electronic Registration Systems, Inc., as nominee for First NLC Financial Services, LLC

By: [Signature]

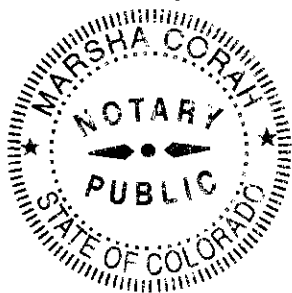
Printed: _____

Title: Asst Secretary

STATE OF Colorado)
)SS:
COUNTY OF Douglas)

Before me, a Notary Public in and for said County and State, this 24 day of November, 2010, personally appeared _____ for and on behalf of Mortgage Electronic Registration Systems, Inc., as nominee for First NLC Financial Services, LLC and acknowledged the execution of the foregoing instrument for the uses and purposes therein set forth as the free act and deed of said corporation.

My Commission Expires:
7-8-2014



Marsha Corah
Notary Public
Marsha Corah
(Printed)
Residing in Douglas County

Leroy Phelps Jr. - File No. 053926F01

This instrument prepared by: SUSAN M. WOOLLEY
Feiwell & Hannoy, P.C.
251 N. Illinois Street, Suite 1700
Indianapolis, IN 46204-1944

Phelps - File No. 053926F01

AMOUNT \$ 12⁰⁰-
CASH _____
CHECK # 186904
OVERLEAF _____
COPY _____
NEEDLE _____
P/B

E