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INDIANA  
LAKE COUNTY  
FILED FOR RECORD

2010 071572

2010 DEC -6 AM 8:57

MICHAEL J. ...  
RECORDER OF DEEDS

**SUBORDINATION AGREEMENT**

WHEREAS David Schoffman and Stephanie Schoffman by a Mortgage (the "PERL MORTGAGE INC. MORTGAGE") dated \_\_\_\_\_ and recorded on 2010-071571 in the Recorders Office of Lake County, Indiana as Document number \_\_\_\_\_ did convey unto Perl Mortgage Inc. certain premises in Lake County, Indiana described as:

LOT NUMBERED 180 AS SHOWN ON THE RECORDED PLAT OF WHITE OAK ESTATES, BLOCK FOUR RECORDED IN PLAT BOOK 79, PAGE 56 IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

to secure a note for Three Hundred Forty Five Thousand Five Hundred and 00/100 (\$345,500.00) U. S. DOLLARS with interest payable as therein provided: and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

**A MORTGAGE DATED AUGUST 13, 2010 AND RECORDED SEPTEMBER 2, 2010 AS DOCUMENT NUMBER 2010-50536 (the "First Midwest Bank Mortgage")**

✓ # 2955  
17<sup>00</sup>

but is willing to subject and subordinate its right, interest and claim to the lien of above mentioned Mortgage.

AS

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of **ONE DOLLAR (\$1.00)** paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with Perl Mortgage Inc. that the right, interest and claim of the undersigned under the First Midwest Bank Mortgage is and shall be and remain at all times subject and subordinate to the lien of the Perl Mortgage Inc. Mortgage as aforesaid for all advances made or to be made under the provisions of said mortgage or on the

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notes secured thereby and for all other provision of said mortgage or on the notes secured thereby and for all purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of State of Illinois.

WITNESS the hand and seal of the undersigned the 12th day of November A.D. 2010.

**FIRST MIDWEST BANK**  
300 PARK BOULEVARD, SUITE 400  
ITASCA, ILLINOIS 60143

Conni Norman  
BY: CONNI NORMAN  
ITS: Vice President

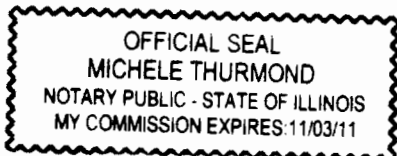
Jeanne Zajac  
BY: JEANNE ZAJAC  
ITS: Assistant Vice President

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY**, that CONNI NORMAN and JEANNE ZAJAC who are/is personally known to me to be the same person(s) whose name(s) are/is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 14th day of November A.D. 2010.

Michele Thurmond Notary Public

**THIS INSTRUMENT WAS PREPARED BY: FIRST MIDWEST BANK**  
300 NORTH HUNT CLUB ROAD  
GURNEE, ILLINOIS 60031



## **EXHIBIT "A"**

LOT NUMBERED 180 AS SHOWN ON THE RECORDED PLAT OF WHITE OAK ESTATES, BLOCK FOUR RECORDED IN PLAT BOOK 79, PAGE 56 IN THE OFFICE OF THE REOCRDER OF LAKE COUNTY, INDIANA.

PIN NO.: 45-07-32-181-018.000-027

COMMONLY KNOWN AS.: 1910 CEDARWOOD CIRCLE, MUNSTER, INDIANA 46321