

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

STATE OF INDIANA
COUNTY OF LAKE

2010 070577
SUBORDINATION

DLH 25805860-02
2010 DEC -1 AM 8:35

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LPST 121282 (FST)

MICHELLE L. ROSSI
RECORDED

WHEREAS, Michelle L. Rossi, hereinafter referred to as "Borrower", is presently indebted to the U. S. Small Business Administration, an agency of the Government of the United States of America, hereinafter referred to as "SBA", as evidenced by that certain promissory Note executed by said Borrower in favor of SBA dated December 14, 2006, in the original principal amount of \$16,800.00; and,

WHEREAS, the said Note is secured by, among other things, that certain Mortgage executed by Michelle L. Rossi, who acquired title as Michelle Rossi, an unmarried person, in favor of the Administrator of the SBA, dated May 15, 2007, and recorded on June 20, 2007, as Document Number 2007 049931 in the Office of the Recorder of LAKE County, Indiana; and,

WHEREAS, said Borrower is desirous of obtaining an additional loan in the amount of \$154,754.00 from Cross Country Mortgage, Inc., hereinafter referred to as "Lender", for the purpose of refinancing and combining Borrower's first and second Mortgages; and,

WHEREAS, the Lender requires the Borrower to secure said loan with a Mortgage on the real estate described herein below, to wit:

LOTS 14 AND 15, IN BLOCK 3, IN GOLFMOOR, IN THE TOWN OF HIGHLAND, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 21 PAGE 56, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA. PARCEL ID: 27-73-14.

More commonly known as: 3225 Franklin Street, Highland, IN 46322-1739

And further requests that SBA subordinate its Mortgage to that Mortgage having been taken or to be taken by said Lender.

NOW THEREFORE, in and for good and valuable consideration, and in order to induce said Lender to make said loan to said Borrower, SBA does herewith **subordinate** its Mortgage to that Mortgage taken or to be taken by the Lender, which secures said loan.

IT IS EXPRESSLY AGREED AND UNDERSTOOD, HOWEVER, that neither this Subordination, nor anything contained herein shall in any wise alter or affect the validity of the Mortgage or the amendments thereto or SBA first mentioned herein, or the lien on the real estate so subordinated herein, or any of the other collateral securing the indebtedness of the Borrower to the SBA.

IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD that this Subordination is to extend only to the amount of the current loan made to the Borrower, for the purpose or purposes expressly set forth herein; and will not be valid for or extend to any future advances by Lender to Borrower, on the Note evidencing Lender's loan. This clause, however, is NOT intended to prevent or inhibit advances by Lender for expenses incidental to the preservation of its collateral, protection of its security interest, collection of its debt, and/or the like.

IN WITNESS WHEREOF, the Administrator has caused this Subordination agreement to be executed by Terry J. Miller, Center Counsel, pursuant to the delegation of authority contained in Delegation of Authority, No. 12-D, Revision 3, Redelegation of Disaster Assistance, published in the Federal Register, Vol. 58, No. 206, page 57891, October 23, 1993.

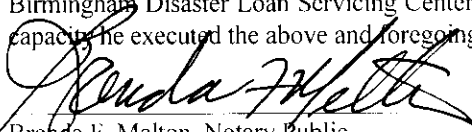
AMOUNT \$ 15-
CASH _____ CHARGE _____
CHECK # 145625
OVERAGE _____
COPY _____
NON - COM _____
CLERK LP E

KAREN G. MILLS, ADMINISTRATOR
U.S. Small Business Administration

By: Terry J. Miller
Terry J. Miller, Center Counsel

STATE OF ALABAMA
COUNTY OF JEFFERSON

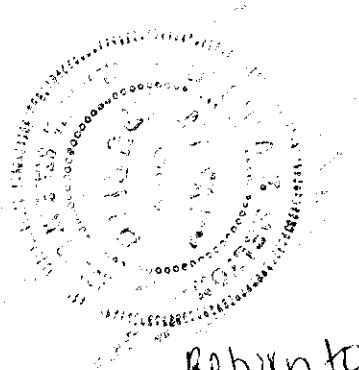
Personally appeared before me, the undersigned authority in and for the said county and state, on November 17, 2010, within my jurisdiction, the within named Terry J. Miller, who acknowledged that he is Center Counsel, Birmingham Disaster Loan Servicing Center of the U. S. Small Business Administration, and that in said representative capacity he executed the above and foregoing instrument, after first having been authorized so to do.


Brenda F. Melton, Notary Public

My Commission expires: May 11, 2013.

This instrument prepared by:

Terry J. Miller, Center Counsel
SBA Disaster Loan Servicing Center
801 Tom Martin Drive, Suite 120
Birmingham, AL 35211



Return to:

Rae Bodonyi
Lender Recording Services
33700 Lear Industrial Pkwy
Avon, Ohio 44011
440-716-1820