

SUBORDINATION OF MORTGAGE AGREEMENT

WHEREAS, CENTIER BANK is present legal holder of that certain mortgage dated 05/10/06 in the amount of \$350,000.00, executed by Anthony Paganelli and Shelagh Paganelli as Mortgagors, to CENTIER BANK as Lender, recorded on 05/17/06 as Document Number 2006-042134 in the records of Lake County, Indiana, concerning the following described property:

LOT 2, IN BRUHN FOREST ADDITION, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 208 PAGE 41, AND AS CORRECTED BY CERTIFICATE OF CORRECTION RECORDED FEBRUARY 11, 1986 AS DOCUMENT NO. 840793, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

COMMONLY KNOWN AS: 8654 Cline Ave, Crown Point IN 46307

For good and valuable consideration received, has and by these presents does waive priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated _____, in the amount of \$130,000.00 executed by Shelagh Paganelli, Mortgagor, to Lake Mortgage Company, Inc., its successors and/or assigns as Lender, recorded on _____, as Document Number _____, in the records of Lake County, Indiana.

The undersigned, CENTIER BANK, hereby consenting that the lien of the mortgage first described be taken as second and inferior to the mortgage last described. In WITNESS WHEREOF, The said Barbara Jerzyk, Loan Officer of CENTIER Bank has hereunto set her hand this 24th day of September, 2010.

By: Barbara Jerzyk
Barbara Jerzyk, Loan Officer

State of Indiana
County of Lake

Before me a Notary Public in and for said County and State, personally appeared Barbara Jerzyk, an officer of CENTIER Bank and acknowledged the execution of the foregoing SUBORDINATION OF MORTGAGE AGREEMENT.

IN WITNESS WHEREOF, I have hereunto set my hand and notary seal this 24th day of September, 2010.

Lisa M Pensinger
Notary: Lisa M. Pensinger

Commission expires: 2/11/12
County of residence: Lake

LISA M. PENSINGER
NOTARY PUBLIC, Lake County, Indiana
My Commission Expires February 11, 2012
Resident of Lake County, Indiana

I affirm under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.

Name: Lisa M Pensinger
Printed Name: Lisa M. Pensinger

This instrument was prepared by Lisa Pensinger, Loan Officer: 600 E. 84th Ave., Merrillville, Indiana 46410

COMMUNITY TITLE COMPANY
FILE NO L42915

2010 NOV 29 AM 10:10
FILED FOR RECORD
STATE OF INDIANA
LAKE COUNTY
RECORDER
FALMANN

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