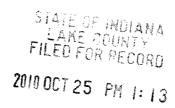
2010 062023





## MEMORANDUM OF CONTRACT (HOUSING REPAIR PROGRAM)

	THIS MEMORANDUM OF CONTRACT evidences the	evistence of a Contract datad	
Con	ctober 4, 2010 (the "Contract"), made by Prewitt C tractor, and Maggie C. Nichols, 2281 Madison Street, Gary te located in Gary, Lake County, Indiana, hereinafter called the	onstruction Company, Inc. as y, IN 46407 , as Owner of real	
1.	The legal description, key no, and common address of the Pro-	operty subject to the Contract is:	
	C. T. L. & I CO'S 6 <sup>th</sup> Addition ALL L.28 BL.1 in the Indiana; Key #45-08-16-233-021.000-004, 2281 Madison S	City of Gary, Lake County, Street, Gary, Indiana.	
2.	The October 4, 2010 and ends October 4, 2020		
3.	The following agreements and covenants of the Contract, as to which third parties are to have particular notice, are set forth in abbreviated or summary form and description:		
	(a) CONTRACTOR agrees to waive, and does hereby waive and relinquish, all right to lien upon the real estate herein above described and the building to be improved thereon in accordance with the terms of this contract. CONTRACTOR expressly agrees that no lien shall attach to the real estate.		
	(b) OWNER agrees to maintain the property as an owner-occupied residential property for a minimum of Ten (10) years from the date of the completion of the project (the "Affordability Period") In the event that the OWNER shall sell, transfer, or refinance the property during the Affordability Period, then the Department of Community Development shall be entitled to the return of funds paid for repair of the property, on a pro rata basis. The Department shall have a lien on the property in the contract amount.		
4.	The Contract contains other agreements and covenants of the parties, as set forth in an executed counterpart of it in possession of the parties. A complete copy of the Contract is on file in the Department of Community Development of the City of Gary, 839 Broadway, Suite 302N, Gary, Indiana 46402. Such agreements and covenants are incorporated, by this reference, in this Memorandum as though contained in full herein.		
	SIGNED this day of, 2010	AMOUNT \$ 13- CASH CHARGE	
	-1-	CHECK #OVERAGEOPYNON-COM	
		CLERK SS	
	ho	1.0. #31415	

Prewitt Construction Company, Inc.	Maggie C. Nichols		
By: Charles C. Howsella	By Magge C. Mclips		
	By:OWNER		
	O WINEIC		
527 N. Montgomery St., Gary, IN	2281 Madison Street Gary, IN		
ADDRESS	ADDRESS		
STATE OF INDIANA, COUNTY OF LAKE) SS:			
Before me, a Notary Public in and for said County and State, personally appeared  Prewitt Construction Company, Inc. and Maggie C. Nichols , who acknowledged the execution of the foregoing Memorandum of Contract, and who having been duly sworn, stated that the representations therein contained are true. Witness my hand and Notarial Seal this 4th  My Commission Expires (Mullip 1018) Signature: Allan Jacks  Resident of Mullip Gurlay Allanoprinted: Ablian Jacks  I affirm under the penalties for perjury, that I have taken reasonable care to redact each Social Security Number in this document, unless required by law.			

Mail To:

Department of Community Development 839 Broadway, Suite 302N Gary, IN 46402

(Prepared by City of Gary Law Department)