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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2010 061543

2010 OCT 21 PM 12:24

MICHAEL D. FAJMAN
RECORDER

REAL ESTATE MORTGAGE

This indenture witnesseth that NANCY ADELMAN

→ of 147 S. Ash Street, Hobart, Indiana 46342, as MORTGAGOR,

Mortgage and warrant to CARRIE ADELMAN LEDYARD

of 203 Heather Lane, Hobart, IN 46342, as MORTGAGEE,

The following real estate in LAKE County
State of Indiana, to wit:

Lot Numbered Twelve (12), Block 1, Beverly Shores in the City of Hobart, as shown in Plat Book 22, page 43 in the Office of the Recorder of Lake County, Indiana.

Common address: 147 S. Ash Street, Hobart, IN 46342

This mortgage is given to secure a certain Promissory Note of even date herewith in the principal amount of \$6,0000.00 with interest at the rate of 4%, payable in full ninety (90) days after written demand is received by Payor.

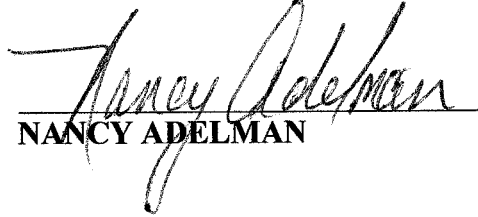
Additional Covenants:

NONE

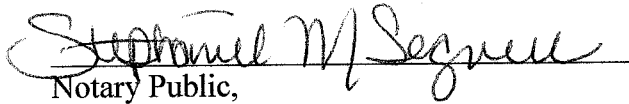
AMOUNT \$	<u>18⁰⁰</u>
CASH	<input checked="" type="checkbox"/> _____
CHARGE	<input type="checkbox"/> _____
CHECK #	_____
OVERAGE	_____
COPY	_____
NON - COM	_____
CLERK	<u>FB</u>

State of Indiana, Lake County, ss: Dated this 21st Day of October, 2010.

Before me, the undersigned, a Notary Public in and for said County and State, this 21st day of October, 2010, personally appeared: NANCY ADELMAN and acknowledged the execution of the foregoing mortgage. In Witness whereof, I have hereunto subscribed my name and affixed my official seal.

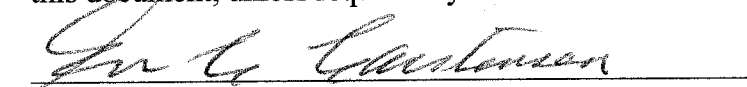

NANCY ADELMAN

My commission expires March 26, 2015


Notary Public,

STEPHANIE M. SEGNERI
NOTARY PUBLIC
SEAL
STATE OF INDIANA
My Commission Expires March 26, 2015

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.


ERVIN C. CARSTENSEN, Attorney at Law

This instrument prepared by: ERVIN C. CARSTENSEN, I. D. #3141-45, Attorney at Law
503 Main Street, Hobart, Indiana 46342

MAIL TO: _____

THIS FORM HAS BEEN PREPARED FOR USE IN THE STATE OF INDIANA BY LAWYERS ONLY. SELECTING A FORM OF INSTRUMENT, FILLING IN BLANK SPACES, STRIKING OUT PROVISIONS AND INSERTING SPECIAL CLAUSES MAY CONSTITUTE THE PRACTICE OF LAW, WHICH SHOULD BE PERFORMED ONLY BY A LAWYER.

PROMISSORY NOTE

The undersigned promises to pay to the order of Carrie Adelman Ledyard the sum of \$6,000.00 Dollars (\$ 6,000.00), together with simple interest on the principal amount outstanding at the rate of four percent (4 %) per annum until this Note is paid in full, except during any period of default the interest rate shall be four percent (4 %) per annum.

Payment of this Note shall be made as follows [mark only one]:

- On demand.
- On or before _____, at which time all principal and interest shall be paid in full.
- In _____ monthly installments of \$ _____ each, beginning _____, _____ and continuing on the same day of each month until _____, at which time all remaining principal and interest shall be paid in full. This Note has been amortized of a period of _____ years.
- In _____ monthly installments of \$ _____ each, beginning _____, _____, and continuing on the same day of each month until _____, _____, at which time a final/balloon payment of \$ _____ shall be due, which shall pay this Note in full, if all monthly payments have been timely made. This Note has been amortized over a period of _____ years.
- Insert any other payment provisions here: This note is payable 90 days following written demand from Payee.

If any payment pursuant to this Note is not paid when due, the entire unpaid principal and interest shall, at the option of the holder of this Note ("Holder"), become immediately due and payable. Forbearance on the part of the Holder in accelerating or pursuing collection of this Note shall not operate as a waiver of the right to do so at any future date. Upon default, the Holder shall be entitled to recover all costs of collection, including, but not limited to, reasonable attorney fees. This Note is payable without relief from valuation or appraisal laws. This Note may be prepaid in full, or in part, without penalty. Payments shall be applied first to costs of collection, then to interest, then to principal.

Presentment, notice of dishonor and protest are waived by all makers, sureties, guarantors and endorsers of this Note. This Note shall be the joint and several obligation of all makers, sureties, guarantors and endorsers, and shall be binding upon them and their heirs, successors, assigns and legal representatives. This Note shall be governed by Indiana law. Time shall be of the essence. If this Note is inconsistent with any security agreement or mortgage, the provisions of this Note shall control.

[Mark the appropriate provision]:

- This Note is unsecured.
- To secure the payment of this Note, the undersigned has granted a security interest in personal property described in a Security Agreement dated _____.
- To secure the payment of this Note, the undersigned has granted a mortgage to Holder on real estate described in a Real Estate Mortgage dated October, 2010.

Additional Provisions:

Payment of this Note shall be made to the Holder at 203 Heather Lane, Hobart, IN 46342, or at such other address as the Holder may designate to the undersigned in writing.

This Note is executed on October, 2010, at Hobart, Indiana.

Nancy Adelman (Signature) _____ (Signature)
 Nancy Adelman (Name Printed or Typed) _____ (Name Printed or Typed)

This instrument prepared by: Ervin C. Carstensen, Attorney at Law
 Attorney No. 3141-45 503 Main St., Hobart, IN 46342

