

SUBORDINATION
OF LIEN
ONE MORTGAGE
TO ANOTHER

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2010 060534

2010 OCT 18 PM 4:22

For Recorder's Use Only

MICHELLE S. CAJMAN
RECORDER

DOCUMENT WILL BE CONSIDERED NULL AND VOID IF ANY ALTERATIONS ARE MADE.

This SUBORDINATION, made this 19th, day of August, 2010 By GREAT LAKES CREDIT UNION

Recitals:

A. GREAT LAKES CREDIT UNION is the owner and holder of that certain mortgage dated April 7th, 2009 and given by Vark Kalluri and Kameswari Kalluri ("Borrower") and filed/recorded on May 6th, 2009 as Document Number 2009 029650 in the Public Records of Lake County, State of INDIANA (the "GREAT LAKES CREDIT UNION") encumbering the real estate legally described as:

LOT 39 IN PHASE ONE IN ^{es BLOCKS} BLOCK ONE AND TWO OF COBBLESTONES, AN ADDITION TO THE TOWN OF MUNSTER, AS PER PLAT THEREOF RECORDED NOVEMBER 29, 1990 IN PLAT BOOK ~~68~~, PAGE 48 IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA. ^{es 6A}

Commonly known as: 10326 Hampshire Court, Munster Indiana 46321
P.I.N. #45-07-31-378-003.000-027

B. PNC Bank, its successors and/or assigns, "Mortgagee", has agreed to make a mortgage loan to "Borrower" in the original principal amount not to exceed \$410,000.00, secured by a mortgage on the described property.

C. "Mortgagee" will not make the loan to the "Borrowers" unless its lien will be superior to the lien of the GREAT LAKES CREDIT UNION.

THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

1. The GREAT LAKES CREDIT UNION mortgage is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage or "Mortgagee" and to all future advances, renewals, extensions or replacements of said mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of "Mortgagee", its successors and assigns.

IN WITNESS WHEREOF, GREAT LAKES CREDIT UNION has executed this Subordination and caused the corporate seal to be affixed the day and year first written above.

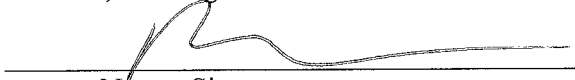
(Corporate Seal)

GREAT LAKES CREDIT UNION

By: 
Name: RICHARD EDWARDS
Title: Senior Vice President, Lending

State of Illinois }
County of LAKE }

The foregoing instrument was acknowledged before me this 19th, day of August 2010 by Richard Edwards as the Senior Vice President, Lending on behalf of the association, being personally known to me and not take an oath.


Notary Signature

Notary Seal

Prepared By:
Great Lakes Credit Union
2525 Green Bay Road
North Chicago, IL 60064

Return To:
FREEDOM TITLE CORPORATION
2260 HICKS ROAD SUITE 415
ROLLING MEADOWS IL 60008

IN 520056

2072

100
CS 1500
2947

"OFFICIAL SEAL"
ROBERT A. GLASS
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 11/06/2011

RM