SUBORDINATION OF MORTGAGE AGREEMENT

120103415

WHEREAS, CENTIER BANK is present legal holder of that certain mortgage dated 11/18/09 in the amount of \$27,000.00, executed by Scott L. Garmany and Ann L. Garmany as Mortgagors, to CENTIER BANK as Lender, recorded on 11/24/09 as Document Number 2009 078194 in the records of Lake County, Indiana, concerning the following described property:

LOT 2, IN GREEN DAYS, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 80 PAGE 87, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

COMMONLY KNOWN AS: 12681 State Line Road, Cedar Lake IN 46303

For good and valuable consideration received, has and by these presents does waive priority of the tien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise: 9-24-2010 , in the amount of \$220,000.00 executed by Scott That certain Mortgage dated_

L. Garmany and Ann L. Garmany, Mortgagors, to Centier Bank as Lender, recorded _, as Document Number 2010 056 , in the records of on 10-7-10 Lake County, Indiana.

The undersigned, CENTIER BANK, hereby consenting that the lien of the mortgage first described be taken as second and inferior to the mortgage last described. In WITNESS WHEREOF, The said Barbara Jerzyk, Loan Officer of CENTIER Bank has hereunto set her hand this 14th day of September, 2010

State of Indiana County of Lake

Before me a Notary Public in and for said County and State, personally appeared Barbara Jerzyk, an officer of CENTIER Bank and acknowledged the execution of the foregoing SUBORDINATION OF MORTGAGE AGREEMENT.

IN WITNESS WHEREOF, I have hereunto set my hand and notary seal this 14th day of September, 2010.

Commission expires: 2/11/12

County of residence: Lake

LISA M. PENSINGER

NOTARY PUBLIC, Lake County, Indiana My Commission Expires February 11, 2012 Resident of Lake County, Indiana

I affirm under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless regarded by law.

Printed Name: Lisa M. Pensinger

This instrument was prepared by Lisa Pensinger, Loan Officer: 600 E. 84th Ave., Merrillville, Indiana 46410