

2010 058243

2010 OCT -7 AM 10:26

SUBORDINATION AGREEMENT

620103372  
RECORDED

WHEREAS, Robert J. Doty and Candice D. Doty, Husband and Wife is (are) the owner(s) of the following described real estate, to wit:

Lot 83, in the Meadows of Cedar Creek - Phase 2, an addition to the Town of Lowell, as per plat thereof, recorded in plat book 95 page 48, in the office of the recorder of Lake County, Indiana.

Commonly known as: 5927 W. 173<sup>rd</sup> Ave., Lowell, IN 46356

And whereas Robert J. Doty and Candice D. Doty, Husband and Wife as owner(s) executed a mortgage on the aforesaid real estate to Peoples bank SB located in Munster, IN as Mortgagee(s), which mortgage was dated June 18, 2008 and recorded on June 25, 2008 as Document No. 2008 046202.

Whereas said owners executed a mortgage in the amount of \$ 158,400.00 to Peoples Bank SB located in Munster, IN as mortgagee, which mortgage was dated September 21, 2010 recorded on 2010 058242 as Document No. \_\_\_\_\_.

Now, therefore, in consideration of One Dollar (\$1.00) and other valuable consideration, the receipt which is hereby acknowledged, Peoples Bank SB located in Munster, IN does hereby subordinate the aforesaid mortgage dated June 18, 2008 and recorded on June 25, 2008 as Document No. 2008 046202 and hereby agrees that said mortgage shall be junior and inferior to the mortgage lien of Peoples Bank SB dated September 21, 2010 and recorded on \_\_\_\_\_ as Document No. \_\_\_\_\_ and to all advances made and to be made under the provisions of said mortgage and the note secured thereby and to all the terms and provisions therein.

IN WITNESS THEREOF, the said Peoples Bank SB has caused this instrument to be signed by Catherine L. Gonzalez its Vice President this 17<sup>th</sup> day of September, 2010.

Peoples Bank SB

By: Catherine L. Gonzalez  
Catherine L. Gonzalez, VP

Witness my hand this 17th day of September, 2010.

STATE OF INDIANA )  
                                  )  
COUNTY OF LAKE )

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Catherine L. Gonzalez, VP Peoples Bank, and acknowledged the execution of the foregoing Subordination Agreement as a free voluntary act and deed for the uses and purposes therein set forth.

Resident of Lake County

My Commission Expires: 05/14/2016

Shelly Wilson  
NOTARY PRINTED NAME

Shelly Wilson  
NOTARY SIGNATURE

This Instrument was prepared by: Shelly Wilson, Consumer Loan Processor I affirm, under the penalties for perjury, that I have taken care to redact each Social Security number in this document, unless required by law. Shelly Wilson

Revised 10/13/05

AMOUNT \$ 135  
CASH \_\_\_\_\_ CHARGE ct  
CHECK # \_\_\_\_\_  
OVERAGE \_\_\_\_\_  
COPY \_\_\_\_\_  
NON-COM \_\_\_\_\_  
CLERK AB

Ref 1

CHICAGO TITLE INSURANCE COMPANY