

**SUBORDINATION OF MORTGAGE AGREEMENT**

WHEREAS, CENTIER BANK, present legal holder of that certain mortgage dated 07-12-08 in the amount of \$25,000.00, executed by Dale W. and Tammy L. Welch, as Mortgagors, to CENTIER BANK as Lender, recorded on 07-23-08, as Document Number 2008-052771 in the records of Lake County, Indiana concerning the following described property:  
Lot 266, in Foxwood Estates Unit 5, pas per plat thereof, recorded in Plat Book 75, page 5, in the Office of the Recorder of Lake County, Indiana.

COMMONLY KNOWN AS: 5021 Teal Terrace, Schererville, IN 46375  
For good and valuable consideration received, has and by these presents does waive the priority of lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated \_\_\_\_\_, in the amount of \$146,000.00 executed by Dale W. and Tammy L. Welch, Mortgagor to The Private Bank as Lender recorded on \_\_\_\_\_, as Document Number 2010-055121, in the records of Lake County, Indiana.

The undersigned, **CENTIER BANK**, hereby consenting that the lien of the mortgage first described be taken as second and inferior to the mortgage last described. In WITNESS WHEREOF, the Barbara Jerzyk, Loan Officer of Centier Bank has hereunto set her Hand this 31st day of August, 2010.

*Barbara Jerzyk*  
By: Barbara Jerzyk, Loan Officer

State of Indiana  
County of Lake

Before me, a Notary Public in and for said County and State, personally appeared Barbara Jerzyk, an officer of Centier Bank and acknowledged the execution of the foregoing SUBORDINATE OF MORTGAGE AGREEMENT.

IN WITNESS WHEREOF, I have hereunto set my hand and notary seal this 31st day of August, 2010.

*Lisa M. Pensinger*  
Lisa M. Pensinger  
Notary Public

Commission expires: 02-11-12  
County of residence: Lake

**LISA M. PENSINGER**  
NOTARY PUBLIC, Lake County, Indiana  
My Commission Expires February 11, 2012  
Resident of Lake County, Indiana

I affirm, under the penalties for perjury, that I have taken reasonable care to contact each Social Security number in this document, unless required by law:

*Barbara Jerzyk*  
Barbara Jerzyk, Loan Officer

This instrument was prepared by Barbara Jerzyk, 600 East 84<sup>th</sup> Avenue, Merrillville, IN 46410

COMMUNITY TITLE COMPANY  
FILE NO L 43686

*CM 1400*  
*13.68*  
*CP*

2010 SEP 29 AM 10:05  
FILED FOR RECORD  
LAKE COUNTY  
STATE OF INDIANA  
MICHELE J. HANCOCK  
RECORDER