

2010 052432

2010 SEP 10 AM 11:06

MICHELLE R. BAUMAN
RECORDER

SUBORDINATION AGREEMENT

The undersigned **Tech Credit Union** being the sole owner of a certain promissory note in the original principal sum not to exceed **\$40,000.00** made to, **Duane E Wagner and Margaret M Wagner, Husband and Wife**, secured by a mortgage dated November 25, 2009, **December 15, 2009 as instrument number 2009 082935**, and describing the following real estate to-wit:

Lot 2 in Stoney Run Manor Option "A" as per Plat thereof, Recorded in Plat Book 72, Page 28, in the office of the Recorder of Lake County, Indiana.

For and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for **\$174,815.00** from **Duane E Wagner and Margaret M Wagner to Wells Fargo Bank, N.A.**, dated and recorded _____ as Document No. 2010-052432 in the Office of the Recorder of **Lake County, Indiana** also describing the real estate above mentioned.

This instrument is not to be construed as a release of its lien on the above mentioned real estate but is executed soled for the purpose of subordinating its mortgage to the lien of the mortgage in favor of **Wells Fargo, N.A.**

This Agreement shall be binding upon its heirs, legal representatives and assigns and shall insure to the benefit of **Wells Fargo, N.A.**, its legal representatives, successors and assigns.

IN WITNESS WHEREOF, **Tech Credit Union**, has caused this agreement to be executed this **3rd day of August 2010**.

Attest: Kari Lothian
Kari Lothian, Home Equity Clerk

By: Mary Jo Duncan
Mary Jo Duncan, Vice President of Lending

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me a Notary Public in and for said County and State, personally appeared Mary Jo Duncan, Vice President of Lending and Kari Lothian, Home Equity Clerk who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

Witness my hand and Seal this 3rd day of August 2010

My commission expires: 05-28-2015

[Signature]
Notary Public, Dawna L Fletcher

This instrument prepared by: Kari Lothian
I, affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law. Kari Lothian

300
#182904
B00
B E