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STATE OF INDIANA
COUNTY OF LAKE

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORDS
DL# 67258840-06

2010 010013
SUBORDINATION

2010 JUL 12 AM 9:50

WHEREAS, Robert Bullock, hereinafter referred to as "Borrower", is presently indebted to the U. S. Small Business Administration, an agency of the Government of the United States of America, hereinafter referred to as "SBA", as evidenced by that certain promissory Note executed by said Borrower in favor of SBA dated September 27, 2003, in the original principal amount of \$37,500.00, and that certain First Modification of Note dated April 10, 2004, increasing the principal amount to \$48,300.00; and,

WHEREAS, the said Note and First Modification of Note are secured by, among other things, that certain Mortgage executed by Robert Bullock, a single person, in favor of the Administrator of the SBA, dated December 12, 2003, and recorded on December 22, 2003, as Document No. 2003 134136 in the Office of the Recorder of LAKE County, Indiana; and,

WHEREAS, the said Note is also secured by, among other things, that certain Modification of Mortgage executed by Robert Bullock, a single person, in favor of the Administrator of the SBA, dated April 20, 2004 and recorded on April 20, 2004, as Document No. 2004 032082 in the Office of the Recorder of LAKE County, Indiana; and,

WHEREAS, said Borrower is desirous of obtaining an additional loan in the amount of \$48,057.00 from Best Home Financial, Inc., hereinafter referred to as "Lender", for the purpose of refinancing Borrower's first Mortgage; and, RECORDED JULY 12, 2010, as document no. 2010 040042

WHEREAS, the Lender requires the Borrower to secure said loan with a Mortgage on the real estate described herein below, to wit:

Lot 35, except the West 17.5 feet thereof, and the West 20 feet of Lot 34 in Block "D" in Re-Subdivision in Miller Dunes Addition to Gary, as per plat of said re-subdivision, recorded in Plat Book 25, Page 16, in the Office of the Recorder of Lake County, Indiana.

More commonly known as: 6641 East 3rd Avenue, Gary, IN 46403

And further requests that SBA subordinate its Mortgage and Modification of Mortgage to that Mortgage having been taken or to be taken by said Lender.

NOW THEREFORE, in and for good and valuable consideration, and in order to induce said Lender to make said loan to said Borrower, SBA does herewith **subordinate** its Mortgage and Modification of Mortgage to that Mortgage taken or to be taken by the Lender, which secures said loan.

IT IS EXPRESSLY AGREED AND UNDERSTOOD, HOWEVER, that neither this Subordination, nor anything contained herein shall in any wise alter or affect the validity of the Mortgage or the amendments thereto of SBA first mentioned herein, or the lien on the real estate so subordinated herein, or any of the other collateral securing the indebtedness of the Borrower to the SBA.

IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD that this Subordination is to extend only to the amount of the current loan made to the Borrower, for the purpose or purposes expressly set forth herein; and will not be valid for or extend to any future advances by Lender to Borrower, on the Note evidencing Lender's loan. This clause, however, is NOT intended to prevent or inhibit advances by Lender for expenses incidental to the preservation of its collateral, protection of its security interest, collection of its debt, and/or the like.

IN WITNESS WHEREOF, the Administrator has caused this Subordination agreement to be executed by Terry J. Miller, Center Counsel, pursuant to the delegation of authority contained in Delegation of Authority, No. 12-D, Revision 3, Redelegation of Disaster Assistance, published in the Federal Register, Vol. 58, No. 206, page 57891, October 23, 1993.

CHICAGO TITLE INSURANCE COMPANY

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KAREN G. MILLS, ADMINISTRATOR
U.S. Small Business Administration

By: Terry J. Miller
Terry J. Miller, Center Counsel

STATE OF ALABAMA
COUNTY OF JEFFERSON

Personally appeared before me, the undersigned authority in and for the said county and state, on June 22, 2010, within my jurisdiction, the within named Terry J. Miller, who acknowledged that he is Center Counsel, Birmingham Disaster Loan Servicing Center of the U. S. Small Business Administration, and that in said representative capacity he executed the above and foregoing instrument, after first having been authorized so to do.

Brenda F. Melton
Brenda F. Melton, Notary Public

My Commission expires: May 11, 2013.

This instrument prepared by:

Terry J. Miller, Center Counsel
SBA Disaster Loan Servicing Center
801 Tom Martin Drive, Suite 120
Birmingham, AL 35211