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2010 038616

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2010 JUL -7 AM 8:34

MICHELLE R. FAJMAN
RECORDER

PARCEL ID# 45-11-16-178-012.000-036
LOAN NUMBER: 7116588430
PREPARED BY: Doris Davis *Doris Davis*
05M01006008

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RECORD AND RETURN TO:
CCS Recording Team
Attn: Jason Hind
3001 Leadenhall Road
Mount Laurel, NJ 08054

SUBORDINATION AGREEMENT

THIS AGREEMENT made this June 9, 2010 by and between First Financial Bank N.A. and PHH Mortgage Corporation.

WHEREAS, First Financial Bank N.A. holds a note in the amount of \$77,900.00, dated 10-31-2009 against Robert L Hansen and Linda M Hansen, which is secured by a mortgage on premises located at 1818 Kennedy Avenue, Schererville, IN 46375, recorded on 11-25-2009, at Lake County, Book/Instrument 2009 078498, Page n/a.

WHEREAS, PHH Mortgage Corporation is making a loan in the principal amount of \$133,852.68 to Robert L Hansen and Linda M Hansen which is also to be secured by a mortgage on said premises located at 1818 Kennedy Avenue, Schererville, IN 46375.

WHEREAS, PHH Mortgage Corporation desires to secure a lien upon the said premises prior to the lien of the mortgage now held by First Financial Bank N.A.

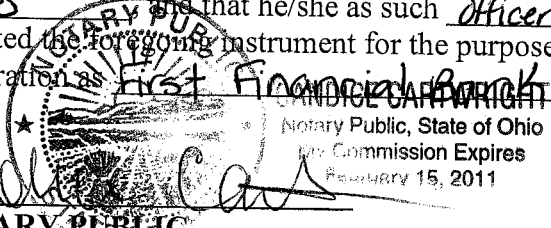
NOW, THEREFORE, in consideration of the sum of \$1.00 (One Dollar) paid to it by PHH Mortgage Corporation, First Financial Bank N.A. hereby agrees that its mortgage lien, referenced above, shall be subordinate to, and the same is hereby subordinated to, the lien of the note and mortgage of PHH Mortgage Corporation above referenced, and further that PHH Mortgage Corporation for itself, its successors and assigns, shall have a lien on the said premises prior to the mortgage lien of First Financial Bank N.A. with the same effect as if the said mortgage of PHH Mortgage Corporation in the principal sum of \$133,852.68 had been executed, delivered and recorded before the mortgage of First Financial Bank N.A.

First Financial Bank N.A.

By: *Jamie Johnson*
Jamie Johnson officer/manager
Title and Name of Person Signing

State of Ohio
Butler County

On this June 9, 2010, before me, the undersigned officer, personally appeared Jamie Johnson, who acknowledged himself/herself to be the officer/manager of First Financial Bank, a corporation of the State of Ohio and that he/she as such officer/manager, being authorized to do so, executed the foregoing instrument for the purpose therein contained by signing the name of the corporation as First Financial Bank.


Candice Cartwright
NOTARY PUBLIC

My Commission Expires: Feb 15, 2011
Candice Cartwright

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4. The land referred to in this Commitment is as described as follows:

County: LAKE

Property Address: 1818 Kennedy Avenue
SCHERERVILLE, IN 46375

THE FOLLOWING DESCRIBED REAL ESTATE IN LAKE COUNTY, INDIANA, TO WIT:

LOT 18, IN DOHLINGS SHAWNEE TRAILS ADDITION, UNIT NO. 1, IN THE TOWN OF SCHERERVILLE, AS PER PLAT THEREOF, RECORDED JUNE 19, 1964 IN PLAT BOOK 36, PAGE 61, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

TAX ID #: 45-11-16-178-012.000-036

For information only : Property Address: 1818 KENNEDY AVENUE, SCHERERVILLE, IN 46375.