

INDIANA
LAKE COUNTY
RECORDER

2010 017738

2010 MAR 29 AM 9:32

MICHAEL J. ...
RECORDER

SUBORDINATION AGREEMENT

The undersigned, **Citizens Financial Bank**, formerly known as *Citizens Financial Services, FSB* being the sole owner of a certain Note in the original principal sum of \$50,000.00 made by Linda Stevens secured by a Mortgage (Security Instrument) dated December 1, 2005 and recorded on January 4, 2006 as Document Number 2006 000572, describing the following real estate to-wit:

Lot 20, excepting the South 134.20 feet by parallel lines as measured along the East line thereof, in The Greens of Scherwood, in the Town of Schererville, as per plat thereof, recorded in Plat Book 79, page 3, in the Office of the Recorder of Lake County, Indiana.

for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for \$134,000.00 from Linda S. Stevens to Citizens Financial Bank, dated *March 17, 2010* and recorded on as Document No. *2010-017738* in the Office of the Recorder of Lake County, Indiana also describing the real estate above mentioned.

This instrument is not to be construed as a release of its lien on the above-described real estate but is executed solely for the purpose of subordinating its mortgage to the lien of the mortgage in favor of Citizens Financial Bank.

This Agreement shall be binding upon its legal representatives, successors and assigns and shall insure to the benefit of Citizens Financial Bank, its legal representatives, successors and assigns.

IN WITNESS WHEREOF, Citizens Financial Bank, has caused this agreement to be executed this 17th day of March, 2010

BY:

Patricia Smolinski
Patricia Smolinski, Assistant Secretary

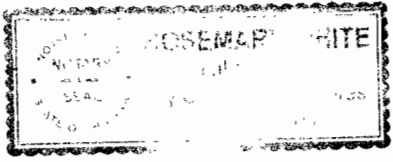
Donna Kosinski
Donna Kosinski, Assistant Secretary

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)



Before me, the undersigned, a Notary Public in and for said County and State, this March 11, 2010, personally appeared Patricia Smolinski and Donna Kosinski, personally known to be Asst. Secretary and Asst. Secretary of Citizens Financial Bank, respectively, who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

WITNESS MY HAND and official seal



Rosemary White
Rosemary White, Notary Public
Resident of Lake County
My Commission Expires: 5-18-11

I affirm, under penalties of perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.

Jill Lyons
Jill Lyons

THIS INSTRUMENT PREPARED BY: Jill Lyons
Citizens Financial Bank
5311 S. Hohman Avenue
Hammond, IN 46320

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