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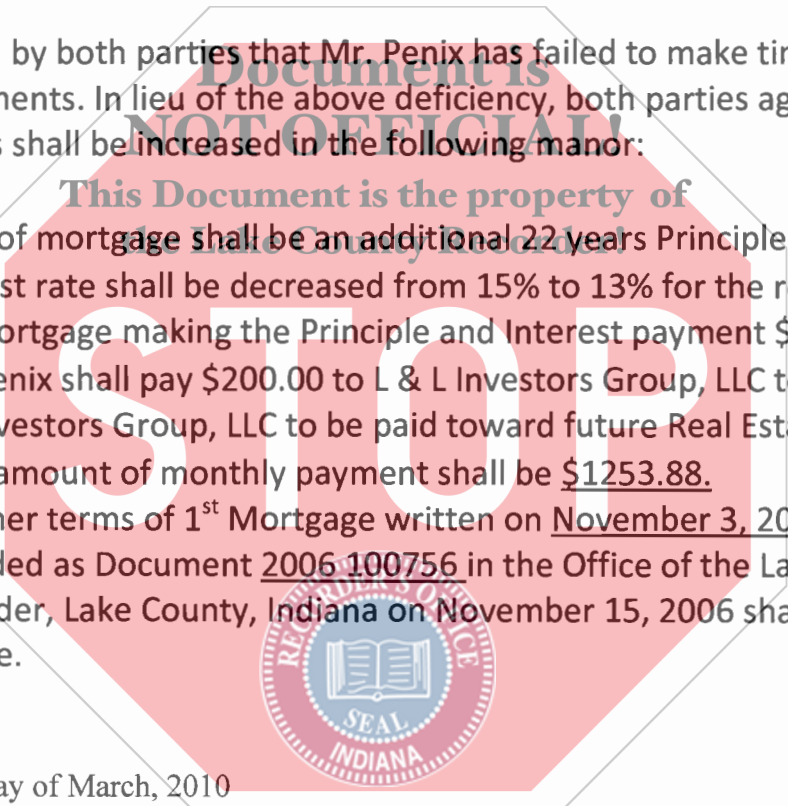
LAKE COUNTY  
PROPERTY RECORDS  
2010 MAR 23 AM 8:41  
MICHELE J. GANN  
RECORDER

2010 016323

### MODIFICATION OF MORTGAGE

On March 17, 2010 it was agreed upon by Mortgagee **DALE PENIX** and Mortgagor **L & L INVESTORS GROUP, LLC** to modify the existing Mortgage on the property located at 317 Center Street, Hobart, IN 46347. Beginning this date Principle and Interest Payments will decrease to \$1053.88 in order to facilitate Mr. Penix ability to make his payments.

It is understood by both parties that Mr. Penix has failed to make timely Real Estate Tax Payments. In lieu of the above deficiency, both parties agree that Mr. Penix payments shall be increased in the following manor:



- Term of mortgage shall be an additional 22 years Principle and Interest.
- Interest rate shall be decreased from 15% to 13% for the remainder of the mortgage making the Principle and Interest payment \$1053.88.
- Mr. Penix shall pay \$200.00 to L & L Investors Group, LLC to be held by L & L Investors Group, LLC to be paid toward future Real Estate Taxes.
- Total amount of monthly payment shall be \$1253.88.
- All other terms of 1<sup>st</sup> Mortgage written on November 3, 2006 and recorded as Document 2006 100756 in the Office of the Lake County Recorder, Lake County, Indiana on November 15, 2006 shall remain inforce.

Signed this 17th day of March, 2010

*Dale Penix*  
Dale Penix  
Date: 3-17-10

*Scarlett Somers*  
Scarlett Somers - Witness  
Date: 3-17-10

1700  
6001  
Rm  
E

Signed and sworn to me this 17th day of March, 2010 personally appeared Dale Penix and affixed his seal.

County of LaPorte )

State of Indiana )

JACQUELINE A. BAUMGARTNER  
NOTARY PUBLIC  
STATE OF INDIANA  
COUNTY OF LAPORTE  
COMM. EXPIRES: 6/23/11

Notary Signature: *Jacqueline A. Baumgartner*

Jacqueline A. Baumgartner

My commission expires: 6-23-11

**I affirm, under the penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law.**

*Jacqueline A. Baumgartner*  
Signed

**Jacqueline A. Baumgartner**

This document prepared by Burton C. Langer

