

Memorandum of Lease Agreement

Lease #725 (IN-1746)

Page 1 of 1

2010 011120

Return to: **Lamar Advertising Company**

Attn: **Real Estate Dept.**

1770 W. 41st Avenue

Gary, IN 46408

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Lessee: Lamar Advertising Company
1770 W. 41st Avenue
Gary, IN 46408

Lessor: Northshore Development, LLC
2115 West Lincoln Highway
Merrillville, IN 46410

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated **February 2, 2010**, leasing a portion of the premises situated in the County of **Lake**, State of **Indiana** more particularly described as follows:

Legal Description: See Exhibit A

Key Number: See Exhibit A

Whereas, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provides for a term of One (1) year and provides that the Lease may be continued in force thereafter with the provision set out as well as other rights and obligations of the parties thereto.

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

Lessee: Lamar Advertising Company

Lessor: Northshore Development, LLC

By: Jon Terpstra - VP/GM

By: [Signature]
Lessor's Signature

Date: 2/26/10

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STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared GERARD W. BISHOP and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 15th day of February, 2009.10

My Commission Expires: 4-20-15
County of Residence of Notary: Lake

Sherril K. Ward
Notary Public (signature)

SHERRI K. WARD
Notary Public (please print)



STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Jon Terpstra, Vice President/General Manager, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 26th day of FEBRUARY, 2009.

My Commission Expires:
County of Residence of Notary:

Shawn M. Pettit
Notary Public (signature)

SHAWN M. PETTIT
Notary Public (please print)

SHAWN M. PETTIT
NOTARY PUBLIC, STATE OF INDIANA
RESIDENT OF LAKE COUNTY
MY COMMISSION EXP. OCTOBER 16, 2013

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THE **LAMAR** COMPANIES

“Exhibit A”

Lamar Lease #725

Northshore Development, LLC

Northeast Quarter (NE ¼) Section 24, Part of the Southeast Quarter (SE ¼), Township 35 North, Range 8 West of the 2nd P.M., in the County of Lake, State of Indiana, and more particularly described as follows: Beginning at a point on the East line of said NE ¼ and 108.9 feet North of the North line of Lincoln Highway (US 30); thence West parallel to the North line of Lincoln Highway a distance of 200 feet; thence South parallel to the East line of said Northeast Quarter (NE ¼) a distance of 108.9 feet to the North line of said Lincoln Highway; thence East along the North line of Lincoln Highway a distance of 200 feet to the East line of said NE ¼; thence North, a distance of 108.9 feet to the place of beginning; containing 0.50 acres more or less.

Key # 53001244

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Ross Township, Lake County, Indiana