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LAKE COUNTY
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RECORDER'S
OFFICE

Subordination Agreement

Prepared by:
Santee Kim
Custom Recording Solutions
2550 N. Red Hill Ave.
Santa Ana, CA 92705
(800) 756-3524 ext. 5011

Recording Requested by: LSI

When recorded return to:

↳ Custom Recording Solutions
2550 N. Red Hill Ave.
Santa Ana, CA 92705
(800) 756-3524 ext. 5011

Order# 5457906

APN: 45-11-26-377-010-000-005



29.00
ddm
2227348 #
D.V. 3.00

RECORDING REQUESTED BY :
WHEN RECORDED RETURN TO :
Custom Recording Solutions
2550 North Redhill Ave.
Santa Ana, CA 92705
800-756-3524 Ext. 5011

IN-5157906

SUBORDINATION AGREEMENT

New Loan #: 0098372923

This Subordination Agreement is dated for reference 12/04/2009 and is between

FIRST SAVINGS BANK OF HEGEWISCH whose
principal address is 13220 S BALTIMORE AVE., CHICAGO , IL 60633

(called "Junior Lender") and

I affirm, under the penalties for perjury,
that I have taken reasonable care to
redact each Social Security number in
this document unless required by Law

New Senior Lender's

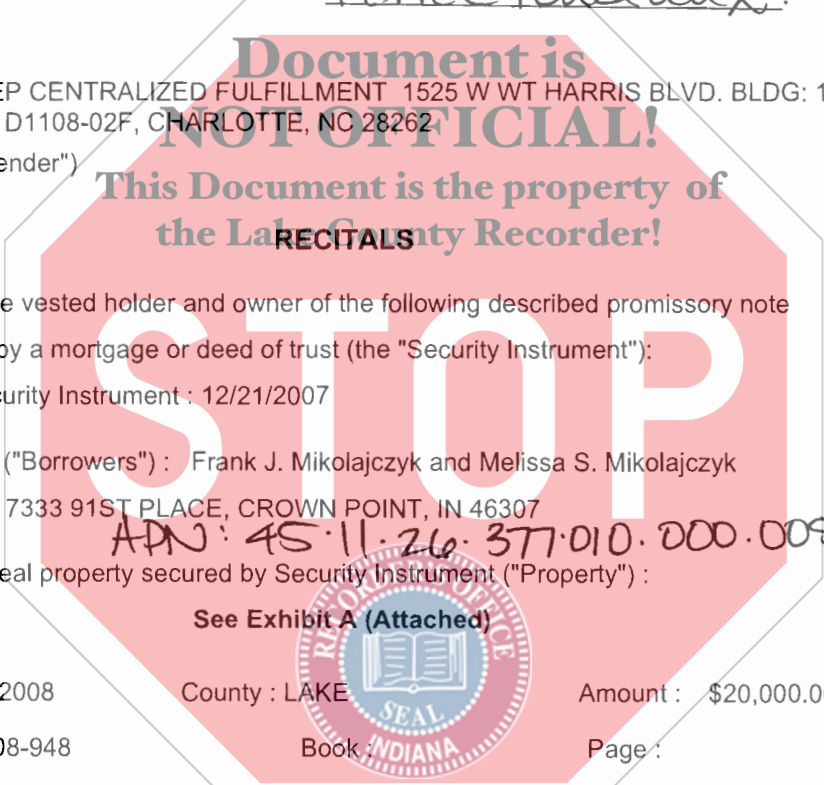
Name : WELLS FARGO BANK N.A.

Benee Tubbeaux

Senior Lender's

Address : 3 STEP CENTRALIZED FULFILLMENT 1525 W WT HARRIS BLVD. BLDG: 1A2 ,
MAC: D1108-02F, CHARLOTTE, NC 28262

(called "New Senior Lender")



A. Junior Lender is the vested holder and owner of the following described promissory note
(the "Note") secured by a mortgage or deed of trust (the "Security Instrument"):

Date of Note and Security Instrument : 12/21/2007

Borrower(s) Name(s) ("Borrowers") : Frank J. Mikolajczyk and Melissa S. Mikolajczyk

Property Address: 7333 91ST PLACE, CROWN POINT, IN 46307

ADN: 45-11-26-377-010-000-005

Legal Description of real property secured by Security Instrument ("Property") :

See Exhibit A (Attached)

Recording Date : 1/4/2008

County : LAKE

Amount : \$20,000.00

Recording Number : 08-948

Book : INDIANA

Page :

B. Borrowers, as current owners of the Property, wish to replace their current first priority mortgage
loan on the Property with a new first priority mortgage loan secured by the Property from New Senior

Lender in the original principal sum of \$155,716.00

Date: 2-6-09

Rec: 3-10-09

Inst #: 2009-014861

(the "New Senior Security Instrument").

New Senior Lender will not provide this financing without an agreement by Junior Lender to subordinate its lien/security interest in the Property to the new interest of New Senior Lender.

In consideration of the benefits to Junior Lender from the new financing on the Property provided by New Senior Lender, Junior Lender agrees and declares as follows:

1. Subordination to New Senior Security Instrument

Junior Lender agrees that upon recordation of the New Senior Security Instrument, Junior Lender's lien/security interest in the Property shall be unconditionally and forever inferior, junior and subordinate in all respects to the lien/security interest of Senior Mortgagee's New Senior Security Instrument and all obligations it secures. Junior Mortgagee irrevocably consents to and approves all provisions of the New Senior Security Instrument and the terms of the obligations it secures.

2. No Subordination to Other Matters.

Junior Lender is subordinating its lien/security interest to the New Security Instrument only, and not to other or future liens or security interests in the Property. Junior Lender has no obligation to consent to future requests for subordination of its lien/security interest.

3. No Waiver of Notice.

By subordinating its lien/security instrument, Junior Lender is not waiving any rights it may have under the laws of the State where the Property is located, or Federal law, to notice of defaults or other notices or rights conferred by law to junior lienholders and mortgagees.

4. Successors and Assigns.

This Agreement shall be binding upon and be for the benefit of any successor or assignee of the New Security Instrument or any successor of either of the parties.

5. Governing Law.

This Agreement shall be governed by the law of the State where the Property is located.

6. Reliance.

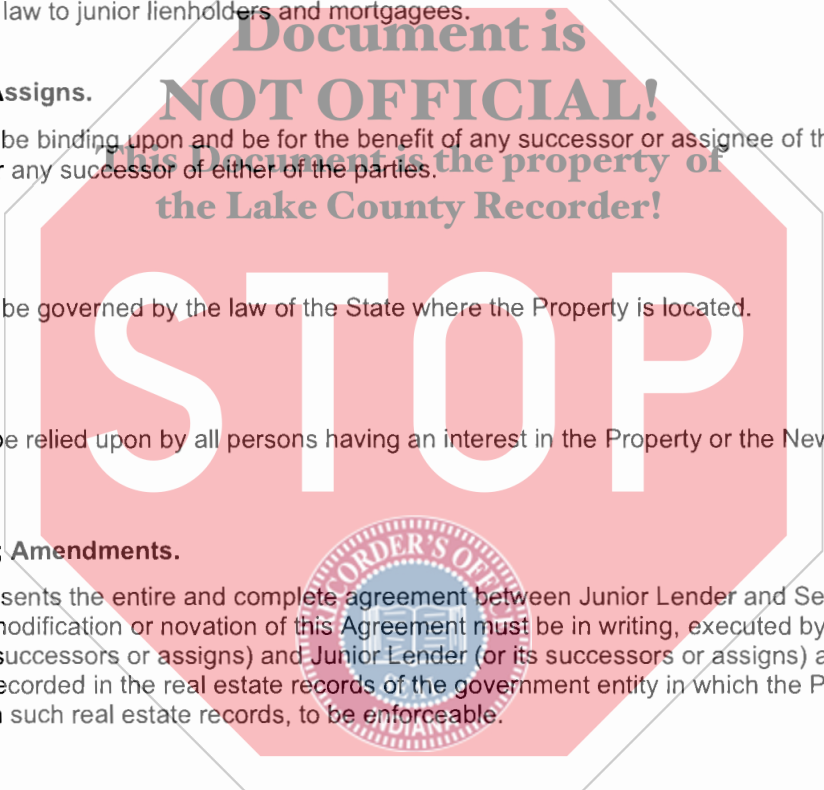
This Agreement can be relied upon by all persons having an interest in the Property or the New Senior Security Instrument.

7. Entire Agreement; Amendments.

This Agreement represents the entire and complete agreement between Junior Lender and Senior Lender. Any waiver, modification or novation of this Agreement must be in writing, executed by New Senior Lender (or its successors or assigns) and Junior Lender (or its successors or assigns) and, if this Agreement was recorded in the real estate records of the government entity in which the Property is located, recorded in such real estate records, to be enforceable.

8. Acceptance.

New Senior Lender shall be deemed to have accepted and agreed to the terms of this Agreement by recordation of this Agreement at or about the time New Senior Security Instrument is recorded. This Agreement shall be void if not recorded within 90 days of the reference date first written above.



JUNIOR LENDER: FIRST SAVINGS BANK OF HEGEWISCH

BY: 

NAME: Lynn Backofen

TITLE: Vice President



STATE OF Illinois

COUNTY OF Cook

On December 14, 2009

Before Me, Sherry Kooi

Personally Appeared Lynn Backofen, Vice President For First Savings Bank of Hege Wosch

Who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

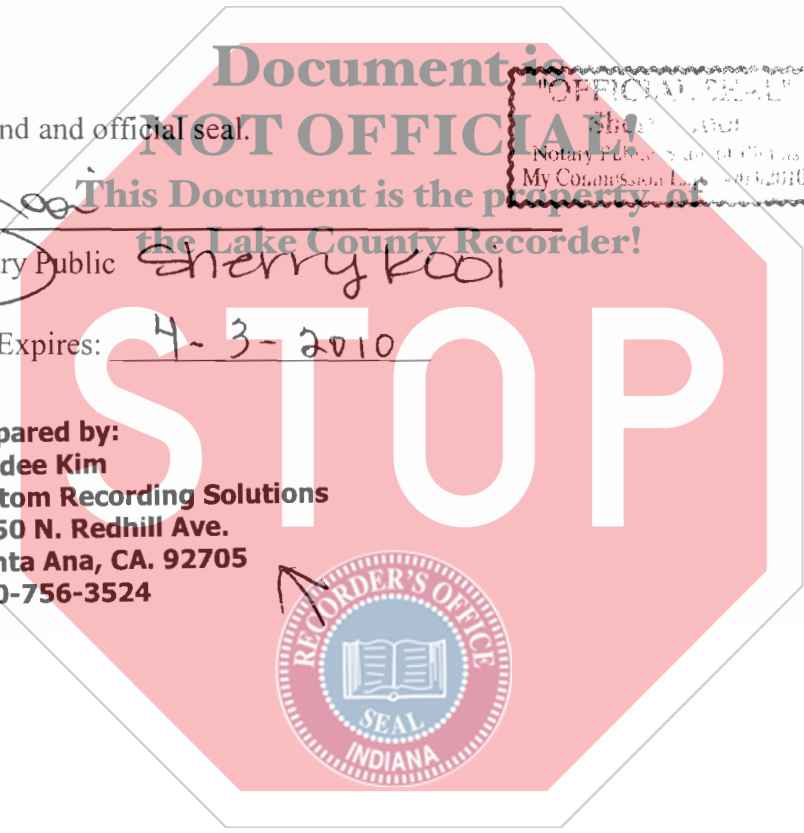
Sherry Kooi

Signature of Notary Public Sherry Kooi

My Commission Expires: 4-3-2010



Prepared by:
Sandee Kim
Custom Recording Solutions
2550 N. Redhill Ave.
Santa Ana, CA. 92705
800-756-3524



Order ID: 5457906
Loan No.: 0098372923

**EXHIBIT A
LEGAL DESCRIPTION**

The following described property:

Lot 136 in Tiburon Subdivision-Unit 3, an Addition to Lake County, Indiana, as per plat thereof, recorded in Plat Book 94 Page 34, in the Office of the Recorder of Lake County, Indiana.

Assessor's Parcel Number: 45-11-26-377-010.000-005

