

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2010 003933

2010 JAN 22 AM 8:37

CAMERON LARD
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MAIL ANY NOTICE OF DEFAULT TO:
U.S. SMALL BUSINESS ADMINISTRATION
801 Tom Martin Drive Suite 120
Birmingham, AL 35211

Recordings Requested by &
When Recorded Return To:
US Recordings, Inc.
2925 Country Drive Ste 201
St. Paul, MN 55117

REIN RACHAEL / DICK MATTHEW
0003937879 Loan No. DLH 34883460-02

SPACE ABOVE THIS LINE FOR RECORDER'S USE

SUBORDINATION AGREEMENT IN FAVOR OF LENDER

Document is
NOT OFFICIAL!

The **Small Business Administration**, an agency of the Government of the United States of America (hereinafter referred to as "SBA"), hereby represents that it is the owner and holder of a lien on certain real estate of **MATTHEW J. DICK AND RACHAEL REIN, WHO ACQUIRED TITLE AS RACHAEL P. REIN, HUSBAND AND WIFE**, (hereinafter referred to as "Owner").

SAID LIEN was created by Owner's execution and delivery of a Mortgage/Deed of Trust recorded **December 3, 2008**, Instrument/File Number **2008-081404**, in the Office of the **Lake County Recorder**, State of **IN**, to secure the Note(s) in the principal amount of **\$29,200.00**; and modified by Statement of Additional Advance recorded **February 17, 2009**, Instrument/File Number **2009-009148**, in the Office of the **Lake County Recorder**, State of **IN**, to secure the Note(s) in the principal amount of **\$45,400.00**; and modified by Statement of Additional Advance recorded **April 3, 2009**, Instrument/File Number **2009-021539**, in the Office of the **Lake County Recorder**, State of **IN**, to secure the Note(s) in the principal amount of **\$204,400.00**; Said real estate is more fully described and set forth in that Mortgage/Deed of Trust.



(7/02/08)

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OWNER has requested **SBA to subordinate** said Mortgage/Deed of Trust to a Mortgage/Deed of Trust in favor of **ALLY BANK FORMERLY KNOWN AS GMAC BANK, 1100 VIRGINIA DRIVE, FORT WASHINGTON, PA 19034**, (hereinafter referred to as "Lender") securing a Note in the principal sum of **\$76,500.00**, and SBA has agreed to subordinate.

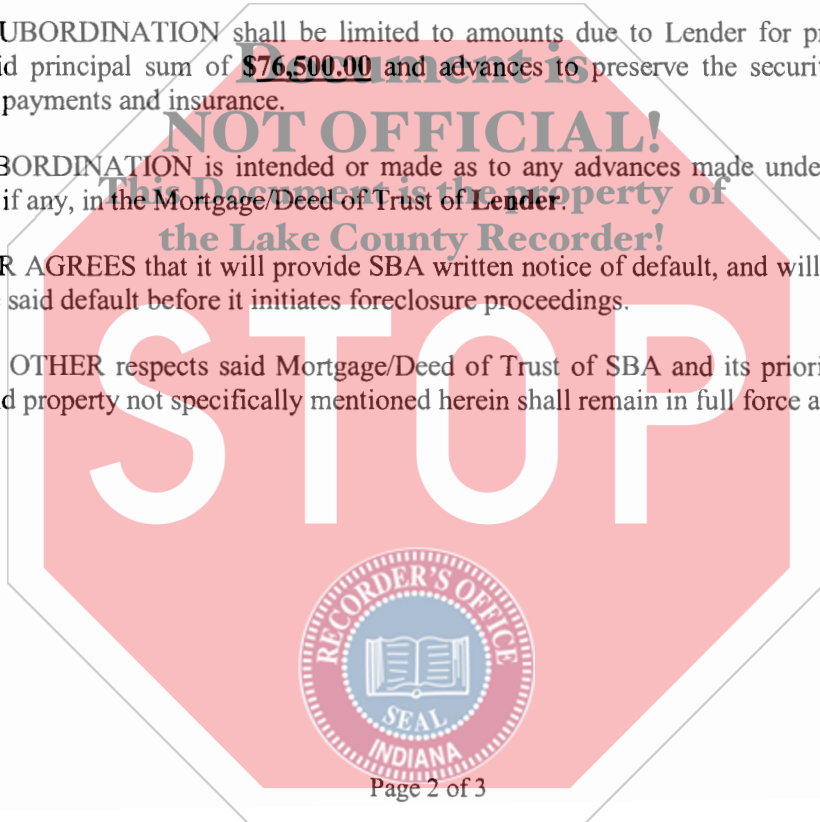
NOW THEREFORE, **SBA does hereby subordinate** its Mortgage/Deed of Trust on said property to a Mortgage/Deed of Trust on the identical property in favor of **Lender**, securing the Note in the principal sum of **\$76,500.00** and recorded, or to be recorded, on or about day of Concurrently Herewith, 20 , at Book Number , Page Number , Instrument/File Number 2010-003932 or concurrently herewith in favor of Lender, and recorded in the Office of the **Lake County Lake County Recorder**, State of **IN**.

SAID SUBORDINATION shall be limited to amounts due to Lender for principal and interest payments on said principal sum of **\$76,500.00** and advances to preserve the security thereof including advances for tax payments and insurance.

NO SUBORDINATION is intended or made as to any advances made under a clause to secure future advances, if any, in the Mortgage/Deed of Trust of Lender.

LENDER AGREES that it will provide SBA written notice of default, and will give the SBA thirty (30) days to cure said default before it initiates foreclosure proceedings.

IN ALL OTHER respects said Mortgage/Deed of Trust of SBA and its priority position as to all other liens on said property not specifically mentioned herein shall remain in full force and effect.



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REIN RACHAEL / DICK MATTHEW

This instrument is executed and delivered by the U. S. Small Business Administration's duly authorized Attorney/Advisor pursuant to Delegation of Authority, No. 12-D, Revision 3, Redlegation of Disaster Assistance, published in The Federal Register, Vol. 58, No. 206, page 57891, October 27, 1993.

IN WITNESS WHEREOF, this instrument is executed this 4th day of November, 2009.

STATE OF TEXAS)
COUNTY OF TARRANT)

U.S. SMALL BUSINESS ADMINISTRATION

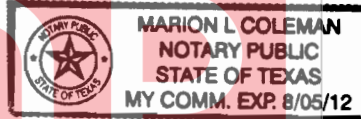
Before me, the undersigned, a Notary Public in and for said County and State, on this day personally appeared Janeth A. Cornelious, Attorney/Advisor of the U.S. Small Business Administration, known to me as a duly authorized officer (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

By: Janeth A. Cornelious
Janeth A. Cornelious, Attorney/Advisor

GIVEN UNDER MY HAND and seal of office, this the 4th day of November, 2009.

Marion L. Coleman
Notary Public in and for Tarrant County, State of Texas

My Commission Expires: August 5, 2012



THIS INSTRUMENT PREPARED BY:
Janeth A. Cornelious, Attorney/Advisor

"I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law Lillian Jordan, Legal Assistant."



Order No.: **7224965**
Loan No.: 000657427833

Exhibit A

The following described property:

Lot 1 in Block 3 in Holton Hill Addition, as per plat thereof, recorded in Plat Book 20 Page 55, in the Office of the Recorder of Lake County, Indiana.

Assessor's Parcel No: 45-1605-379-013.000-042

