

2 Memorandum of Lease Agreement
Lease #2765 (formerly IN 2250)
Page 1 of 1

Return to: Lamar Advertising Company
Attn: Real Estate Dept.
1770 W. 41st Avenue
Gary, IN 46408

Lessee: Lamar Advertising Company
1770 W. 41st Avenue
Gary, IN 46408

Lessor: Muller Realty, LLC.
1415 Eagle Ridge Drive
Schererville, IN 46375

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated **October 26, 2009**, leasing a portion of the premises situated in the County of **Lake**, State of **Indiana** more particularly described as follows:

Legal Description: See Exhibit A

Key/Dup. #15-0118-0020

Ross Township, Lake County, Indiana

Whereas, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provides for a term of One (1) year and provides that the Lease may be continued in force thereafter with the provision set out as well as other rights and obligations of the parties thereto.

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

Lessee: Lamar Advertising Company

Lessor: Muller Realty, LLC

By: Jon Terpstra VP/GM

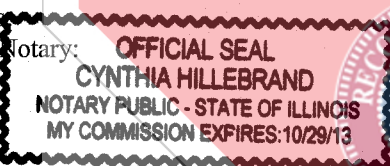
By: [Signature]
Lessor's Signature:

Date: 12/16/09

STATE OF IL, COUNTY OF McHenry, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Michael Muller and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 24 day of November, 2009.

My Commission Expires
County of Residence of



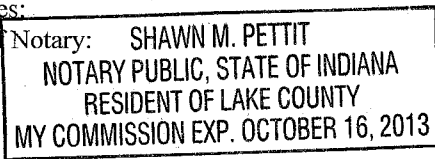
Cynthia Hillebrand
Notary Public (signature)

Cynthia Hillebrand
Notary Public (please print)

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Jon Terpstra, Vice President/General Manager, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 16th day of December, 2009.

My Commission Expires
County of Residence of



Shawn M. Pettit
Notary Public (signature)

SHAWN M. PETTIT
Notary Public (please print)

This instrument prepared by: Lamar Advertising Company, 1770 W. 41st Avenue, Gary, Indiana 46408

"I AFFIRM, UNDER THE PENALTIES FOR PERJURY, THAT I HAVE TAKEN REASONABLE CARE TO REDACT EACH SOCIAL SECURITY NUMBER IN THIS DOCUMENT UNLESS REQUIRED BY LAW."
PREPARED BY: [Signature]

1402
2208
AM

THE **LAMAR** COMPANIES

“Exhibit A”

Lamar Lease #2765
Muller Realty, LLC

Legal Description: Part of Lot 2 in Schepel Addition as recorded in Plat book 86 Page 40 in the Office of the Recorder in Lake County, Indiana being more particularly described as follows: commencing at the intersection of the West line of the East ½ of the North 120 acres of the SE ¼ of Section 19, Township 35 North, Range 8 West of the 2nd P.M. and the south right-of-way line of U.S. Route No. 30; thence South 0 degrees 26' 17" West along said West line a distance of 40.28 feet to the South line of dedicated frontage road as shown on said Schepel Addition; thence Easterly along said South line and curving to the left, having a radius of 1599.80 feet and an arc distance of 34.05 feet to the POINT OF BEGINNING; thence continuing Easterly along said South line curving to the left with a radius of 1599.80 feet and a arc distance of 40.26 feet; thence South 00 degrees 26' 17" West a distance of 61.49 feet; thence North 89 degrees 33' 43" West a distance of 40.00 feet; thence North 00 degrees 26' 17" East 66.04 feet to the POINT OF BEGINNING containing 2550 square feet more or less and being subject to any road rights of way, easements and restrictions of record or implied if any.

Key/Dup. #15-0118-0020

Ross Township, Lake County, Indiana

