

Memorandum of Lease Agreement
Lease #3295 (IN-2169)
Page 1 of 1

Return to: Lamar Advertising Company
Attn: Real Estate Dept.
1770 W. 41st Avenue
Gary, IN 46408

Lessee: Lamar Advertising Company
1770 W. 41st Avenue
Gary, IN 46408

Lessor: Steve Sakoutis
1325 Inverness Lane
Schererville, IN 46375

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated **October 1, 2009**, leasing a portion of the premises situated in the County of **Lake**, State of **Indiana** more particularly described as follows:

Legal Description: The West 1/2 of the West 1/2 of the NW 1/4 of the NW 1/4 of Section 11, Township 36 North, Range 9 West of the Second Principal Meridian, Lake County, Indiana, containing 10 acres more or less, in the City of Gary, Lake County, Indiana, excepting therefrom the dedicated street right-of-ways

Key/Dup. #25-40-0099-0001

Calumet Township, Lake County, Indiana.

Whereas, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provides for a term of Five (5) years and provides that the Lease may be continued in force thereafter with the provision set out as well as other rights and obligations of the parties thereto.

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

Lessee: Lamar Advertising Company

Lessor: Steve Sakoutis

By: [Signature]
Jon Terpstra - VP/GM

By: [Signature]
Lessor's Signature: Steve Sakoutis

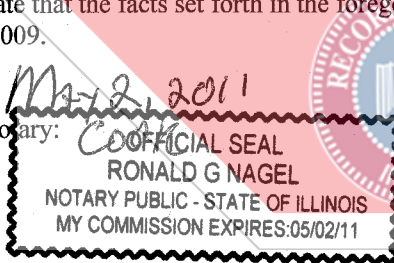
Date: 12/17/09

Date: 2010 JAN 19 1:58

STATE OF ILLINOIS, COUNTY OF COOK, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Steve Sakoutis and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 18 day of DECEMBER, 2009.

My Commission Expires: March 2, 2011
County of Residence of Notary: COOK



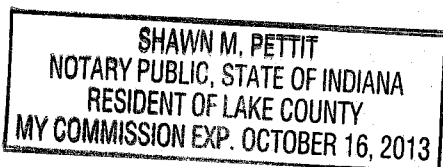
[Signature]
Notary Public (signature)
RONALD G NAGEL
Notary Public (please print)

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Jon Terpstra, Vice President/General Manager, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 17th day of DECEMBER, 2009.

My Commission Expires:
County of Residence of Notary:

[Signature]
Notary Public (signature)
SHAWN M. PETTIT
Notary Public (please print)



"I AFFIRM, UNDER THE PENALTIES FOR PERJURY, THAT I HAVE TAKEN REASONABLE CARE TO REDACT EACH SOCIAL SECURITY NUMBER IN THIS DOCUMENT, UNLESS REQUIRED BY LAW."
PREPARED BY: [Signature]

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