

**Memorandum of Lease Agreement**  
**Lease #3300 (IN-2195)**  
**Page 1 of 1**

**Return to: Lamar Advertising Company**  
**Attn: Real Estate Dept.**  
**1770 W. 41<sup>st</sup> Avenue**  
**Gary, IN 46408**

**Lessee: Lamar Advertising Company**  
1770 W. 41<sup>st</sup> Avenue  
Gary, IN 46408

**Lessor: Steve Sakoutis** ↑  
1325 Inverness Lane  
Scherverville, IN 46375

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated **October 1, 2009**, leasing a portion of the premises situated in the County of **Lake**, State of **Indiana** more particularly described as follows:

**Legal Description:** The West 1/2 of the West 1/2 of the NW 1/4 of the NW 1/4 of Section 11, Township 36 North, Range 9 West of the Second Principal Meridian, Lake County, Indiana, containing 10 acres more or less, in the City of Gary, Lake County, Indiana, excepting therefrom the dedicated street right-of-ways

**Key/Dup. #25-40-0099-0001**

Calumet Township, Lake County, Indiana.

Whereas, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provides for a term of Five (5) years and provides that the Lease may be continued in force thereafter with the provision set out as well as other rights and obligations of the parties thereto.

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

**Lessee: Lamar Advertising Company**

**Lessor: Steve Sakoutis**

By: [Signature]  
**Jon Terpstra - VP/GM**

By: [Signature]  
**Lessor's Signature: Steve Sakoutis**

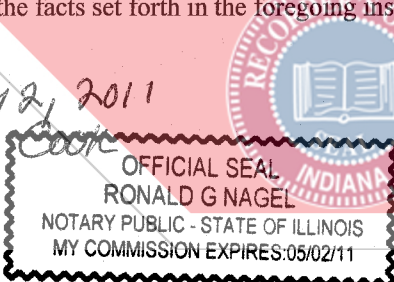
Date: 12/17/09

Date: \_\_\_\_\_

STATE OF ILLINOIS, COUNTY OF COOK, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Steve Sakoutis and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this December day of 2009.

My Commission Expires: May 2, 2011  
County of Residence of Notary: Cook

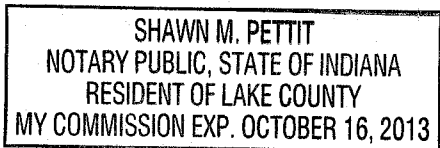


[Signature]  
Notary Public (signature)  
RONALD G. NAGEL  
Notary Public (please print)

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Jon Terpstra, Vice President/General Manager, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 17<sup>th</sup> day of DECEMBER, 2009.

My Commission Expires:  
County of Residence of Notary:



[Signature]  
Notary Public (signature)  
SHAWN M. PETTIT  
Notary Public (please print)

I AFFIRM, UNDER THE PENALTIES FOR PERJURY, THAT I HAVE TAKEN REASONABLE CARE TO REDACT EACH SOCIAL SECURITY NUMBER IN THIS DOCUMENT, UNLESS REQUIRED BY LAW."  
PREPARED BY: [Signature]

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2010 JAN 19 PM 1:50  
CAROLAN  
ACTING RECORDER  
STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

12<sup>cc</sup>  
2208  
RM