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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2009 082398

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MICHAEL A. BROWN
RECORDER

**MEMORANDUM OF CONTRACT
(SENIOR REHABILITATION PROGRAM)**

THIS MEMORANDUM OF CONTRACT evidences the existence of a Contract, dated 22nd October 2009 (the "Contract"), made by A+ Rehab as Contractor, and Nellie L. Peniston, as Owner of real estate located in Gary, Lake County, Indiana, hereinafter called the "Property".

1. The legal description, key no, and common address of the Property subject to the Contract is: The South 24 feet of Lot 3 and the north 18 feet of Lot 4 in the Pyramids Subdivision in the City of Gary, as per plat thereof, recorded in Plat Book 52 page 70 in the Office of the Recorder of Lake County, Indiana., **Gary, Indiana**
Commonly known as: 1158 Pyramid Drive (Key # 25-46-594-3)
2. The amount of the Contract is \$25,000.00 The terms of the Contract begins October 22nd 2009 and ends October 22nd 2019.
3. The following agreements and covenants of the Contract, as to which third parties are to have particular notice, are set forth in abbreviated or summary form and description:
 - (a) CONTRACTOR agrees to waive, and does hereby waive and relinquish, all right to lien upon the real estate herein above described and the building to be improved thereon in accordance with the terms of this contract. CONTRACTOR expressly agrees that no lien shall attach to the real estate.
 - (b) OWNER agrees to maintain the property as an owner-occupied residential property for a minimum of Ten (10) years from the date of the completion of the project (the "Affordability Period"). In the event that the OWNER shall sell, transfer, or refinance the property during the Affordability Period, then the Department of Community Development shall be entitled to the return of funds paid for repair of the property, on a pro rata basis. The Department shall have a lien on the property in the contract amount.
4. The Contract contains other agreements and covenants of the parties, as set forth in an executed counterpart of it in possession of the parties. A complete copy of the Contract is on file in the Department of Community Development of the City of Gary, 839 Broadway, Suite 302N, Gary, Indiana 46402. Such agreements and covenants are incorporated, by this reference, in this Memorandum as though contained in full herein.

SIGNED this 22nd day of October, 2009

HOLD
13-
A.O.
G-ED
RM

STATE OF INDIANA)
) ss:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, this 22nd day of October, 2009, personally appeared A+ Rehab Inc. as **CONTRACTOR**, and acknowledged the execution of the foregoing Contract.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

Adrian Yates
NOTARY PUBLIC

My Commission Expires:

April 16, 2010

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NOT OFFICIAL!

This Document is the property of
the Lake County Recorder!

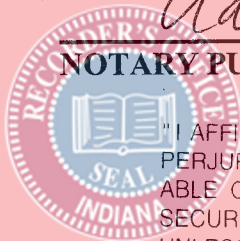
Before me, the undersigned, a Notary Public in and for said County and State, this 22nd day of October, 2009, personally appeared Nellie L. Peniston as **OWNER(S)**, and acknowledged the execution of the foregoing Contract.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

Adrian Yates
NOTARY PUBLIC

My Commission Expires:

April 16, 2010



"I AFFIRM, UNDER THE PENALTIES FOR PERJURY, THAT I HAVE TAKEN REASONABLE CARE TO REDACT EACH SOCIAL SECURITY NUMBER IN THIS DOCUMENT, UNLESS REQUIRED BY LAW."

PREPARED BY: [Signature]