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**MEMORANDUM OF CONTRACT**  
**(SENIOR REHABILITATION PROGRAM)**

MICHAEL A. BROWN  
RECORDER

*THIS MEMORANDUM OF CONTRACT* evidences the existence of a Contract, dated 3rd December 2009 (the "Contract"), made by Geo-AI Const. as Contractor, and ELNORA BRADY, as Owner of real estate located in Gary, Lake County, Indiana, hereinafter called the "Property".

1. The legal description, key no, and common address of the Property subject to the Contract is: The South 17 feet of Lot 31, and the North 23 feet of Lot 32, in Block 18, in Gary Land Company 's Fifth subdivision, in the City of Gary, as per plat thereof recorded in plat book 15 page 3, in the Office of the Recorder of Lake County, Indiana. Commonly known as; **246 Roosevelt St.**
2. The amount of the Contract is \$25,000.00. The terms of the Contract begins December 3<sup>rd</sup>, 2009 and ends December 3<sup>rd</sup>, 2019.
3. The following agreements and covenants of the Contract, as to which third parties are to have particular notice, are set forth in abbreviated or summary form and description:
  - (a) CONTRACTOR agrees to waive, and does hereby waive and relinquish, all right to lien upon the real estate herein above described and the building to be improved thereon in accordance with the terms of this contract. CONTRACTOR expressly agrees that no lien shall attach to the real estate.
  - (b) OWNER agrees to maintain the property as an owner-occupied residential property for a minimum of Ten (10) years from the date of the completion of the project (the "Affordability Period"). In the event that the OWNER shall sell, transfer, or refinance the property during the Affordability Period, then the Department of Community Development shall be entitled to the return of funds paid for repair of the property, on a pro rata basis. The Department shall have a lien on the property in the contract amount.
4. The Contract contains other agreements and covenants of the parties, as set forth in an executed counterpart of it in possession of the parties. A complete copy of the Contract is on file in the Department of Community Development of the City of Gary, 839 Broadway, Suite 302N, Gary, Indiana 46402. Such agreements and covenants are incorporated, by this reference, in this Memorandum as though contained in full herein.

SIGNED this 3<sup>rd</sup> day of December, 2009

1.34  
GCD  
RM

By: Geo Al Const.  
CONTRACTOR

By: Elnora Brady  
OWNER

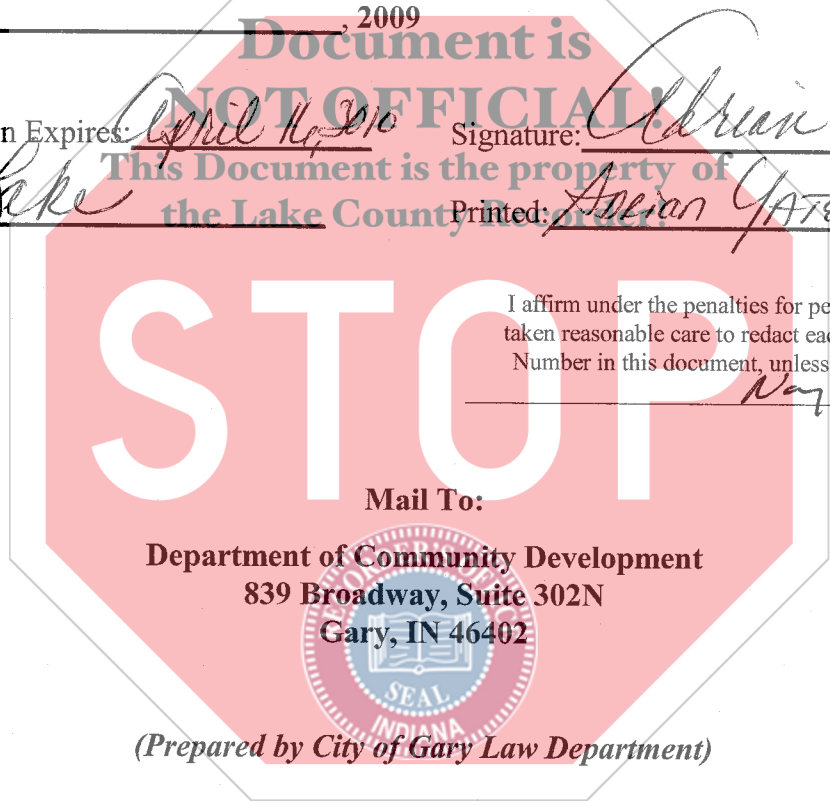
437 Conn. St. Gary, Ind.  
ADDRESS

By: \_\_\_\_\_  
OWNER  
236 Roosevelt Street. Gary, Ind.  
ADDRESS

**STATE OF INDIANA, COUNTY OF LAKE) SS:**

Before me, a Notary Public in and for said County and State, personally appeared Geo-Al Const. and Elnora Brady, who acknowledged the execution of the foregoing **Memorandum of Contract**, and who having been duly sworn, stated that the representations therein contained are true. Witness my hand and Notarial Seal this 3<sup>rd</sup> day of December, 2009

My Commission Expires: April 11, 2010 Signature: Aslan Gates  
Resident of Lake Printed: Aslan GATES



I affirm under the penalties for perjury, that I have taken reasonable care to redact each Social Security Number in this document, unless required by law.  
Ray F. Valente

Mail To:  
Department of Community Development  
839 Broadway, Suite 302N  
Gary, IN 46402

(Prepared by City of Gary Law Department)