SUBORDINATION AGREEMENT

The undersigned, <u>DeMotte State Bank</u> , being the sole owner of a
certain promissory note in the original principal sum of <u>Twenty-five Thousand Dollars</u>
and no cents (\$25,000.00) made by Joseph A. Borsilli and Amy E. Borsilli dated the
2nd day of February, 2008 and secured by a mortgage also dated the 2nd day of
February, 2008 and recorded 2-19-2008, as Document No. 2008 011859
and described the following real estate, to-wit:
THE SOUTH 20 ACRES OF THE SOUTH HALF OF THE SOUTHEAST
QUARTER OF SECTION 30, TOWNSHIP 33 NORTH, RANGE 9 WEST
OF THE 2 ND PRINCIPAL MERIDIAN, IN LAKE COUNTY, INDIANA.
For and in consideration of the sum of Ten Dollars (\$10.00) and other valuable
consideration to be paid, the receipt of which is hereby acknowledged, does hereby
consent and agree that the lien of its mortgage above described is and shall be and remain
subject junior and subordinate to the lien of a certain mortgage for \$302,000.00 from Joseph Borsilli and Amy Borsilli, Husband and Wife (Mortgagor) to \$\frac{1}{2} \tag{7}
IPMorgan Chase Bank, N.A., its successors and/or assigns (Morgague),
dated 11-20-2009, and recorded 12/11/09, as Document No. 2009-062224 and describing the real estate above mentioned.
and describing the real estate above mentioned. Recorder!
This instrument is not to be construed as a release of its lien on the above
described real estate but is executed solely for the purpose of subordinating its mortal ged
to the lien of the mortgage in favor of <u>JPMorgan Chase Bank, N.A., its successors</u>
and/or assigns, mentioned above.
This agreement shall be binding upon its heirs, legal representatives and assigns
and shall insure to the benefit of <u>DeMotte State Bank</u> its legal representatives,
successors and assigns.
IN WITNESS WHEREOF, Jeff L. Sawaska, Vice President & Mortgage Loan Officer
and Daniel J. Ryan, Executive Vice President & Loan Administrator of DeMotte State
Bank has caused this agreement to be executed this 20th day of November, 2009.
ATTEST:
By: By: By: By:
Daniel J. Ryan Daniel J. Ryan
Its: Executive Vice President & Its: Vice President &
Loan Administrator Mortgage Loan Officer
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HOLD FOR MERIDIAN TITLE

STATE OF INDIANA) COUNTY OF LAKE)

Before me, a Notary Public, in and for Daniel J. Ryan and Jeff L. Sawaska	said County and State, personally appeared , respectively of
DeMotte State Bank	, who acknowledged execution of the
foregoing Subordination Agreement for and or	behalf of said corporation.
Witness my hand and Notarial Seal this My Commission Expires: January 17, 201 Resident of Jasper County	Church O'/Mina

This instrument prepared by: Jeff L. Sawaska

"I affirm, under the penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law." <u>Jeff L. Sawaska</u>

