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2009 081930

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2009 DEC 10 PM 12:08

MICHAEL A. BROWN
RECORDER

GRANTEE'S ADDRESS/MAIL TAX BILLS TO:

First State Bank of Porter
230 Lincoln Street
Porter, IN 46304

DEED IN LIEU OF FORECLOSURE

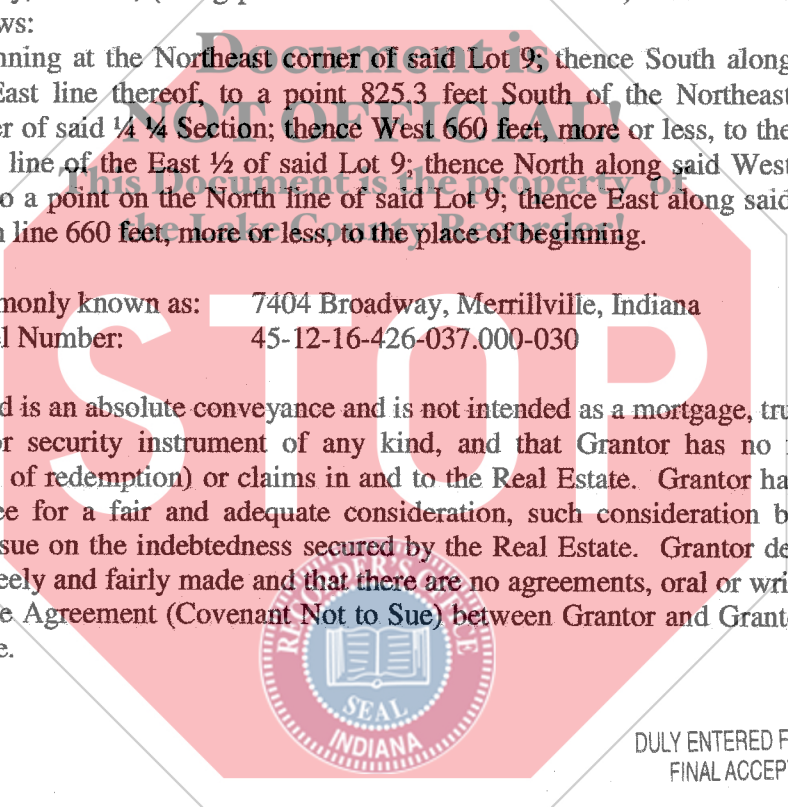
For valuable consideration, receipt of which is hereby acknowledged, **J.T. Inc.**, an Indiana corporation ("Grantor") hereby grants to **First State Bank of Porter**, an Indiana banking corporation ("Grantee") the following described real estate ("Real Estate") in the County of Lake, in the State of Indiana, to-wit:

Part of the Northeast 1/4 of the Southeast 1/4 of Section 16, Township 35 North, Range 8 West of the Second Principal Meridian, in Lake County, Indiana, (being part of Lot 9 of 26.36 acre lots) described as follows:

Beginning at the Northeast corner of said Lot 9; thence South along the East line thereof, to a point 825.3 feet South of the Northeast corner of said 1/4 1/4 Section; thence West 660 feet, more or less, to the West line of the East 1/2 of said Lot 9; thence North along said West line to a point on the North line of said Lot 9; thence East along said North line 660 feet, more or less, to the place of beginning.

Commonly known as: 7404 Broadway, Merrillville, Indiana
Parcel Number: 45-12-16-426-037.000-030

This Deed is an absolute conveyance and is not intended as a mortgage, trust conveyance, deed of trust, or security instrument of any kind, and that Grantor has no further interest (including rights of redemption) or claims in and to the Real Estate. Grantor has sold the Real Estate to Grantee for a fair and adequate consideration, such consideration being Grantee's covenant not to sue on the indebtedness secured by the Real Estate. Grantor declares that this conveyance is freely and fairly made and that there are no agreements, oral or written, other than this Deed and the Agreement (Covenant Not to Sue) between Grantor and Grantee with respect to the Real Estate.



DULY ENTERED FOR TAXATION SUBJECT TO
FINAL ACCEPTANCE FOR TRANSFER

DEC 09 2009

PEGGY HOLINGA KATONA
LAKE COUNTY AUDITOR

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✓ #151935
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It is the purpose and intent of Grantor and Grantee that the interest of Grantee under this Deed shall not merge with the interest of Grantee under the Mortgage recorded July 11, 2007, as Document No. 2007-055853 in the Office of the Recorder of Lake County, Indiana.

IN WITNESS WHEREOF, Grantor has hereunto set its hand and seal on November 24, 2009.

J.T. INC.

By: *Diane K. Skoutaris*
Diane K. Skoutaris
Its: Secretary

STATE OF INDIANA)
) SS
COUNTY OF PORTER)

Before me, the undersigned Notary Public, in and for said County and State, personally appeared Diane K. Skoutaris, Secretary of J.T. Inc., and acknowledged the execution of the foregoing Deed in Lieu of Foreclosure for and on behalf of J.T. Inc.

Witness my hand and Notarial Seal, on November 24, 2009.

My Commission Expires:

03.12.2017

Patricia J. Campbell
PATRICIA J. CAMPBELL Notary Public
A resident of Porter County, Indiana

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law. SARAH A. LAWSON

THIS INSTRUMENT PREPARED BY/RETURN DOCUMENT TO:

Sarah A. Lawson
Hiestand Law Office, LLC
117 Broadway, Chesterton, IN 46304

