

March 31st, 2009

MEMORANDUM OF CONTRACT FOR CONDITIONAL SALE OF REAL ESTATE

This is a memorandum of a Contract for the Conditional Sale of Real Estate, made and entered into by the parties, named and referred to subsequently as "Buyer and Seller".

WITNESSETH:

The name of the Seller is Margarette Cleveland of Lowell, Indiana.

→ The name of the Buyer is John Parzygnat of Cedar Lake, Indiana.

The specific legal description of the real estate which is described in the Contract and which is the subject of the sale is:

LEGAL DESCRIPTION

Lots 9, 10, 11, 13, and 14 in Block 29 as laid down in F.L. Knight & Sons unrecorded Plat 923 Cedar Lake, IN.

COMMON ADDRESS

13701 Lauerman, Cedar Lake, IN 46303 #80

PURCHASE PRICED AND TERMS OF PAYMENT

The purchase price and payment schedule are as follows: The purchase price for the above legal description is \$37,000. An amount of \$2,000 shall be paid to the seller upon closing, in addition to the 1st months payment, \$35,000 shall be paid in monthly payments at 6% interest amortized over 6 years at the rate of \$580.06 per month. Payments shall begin April 1st 2009 and shall extend until full payment is made on April 1st 2015.

The contract provides for prepayment without penalty. A delinquent fee of \$19.34 shall be paid to the seller upon the 6th day of delinquency, and shall not be applied to that months rent.

Payments shall be made to the sellers address: That address is: Margarette Cleveland, 8408 Belshaw Rd. Lowell, IN 46356.

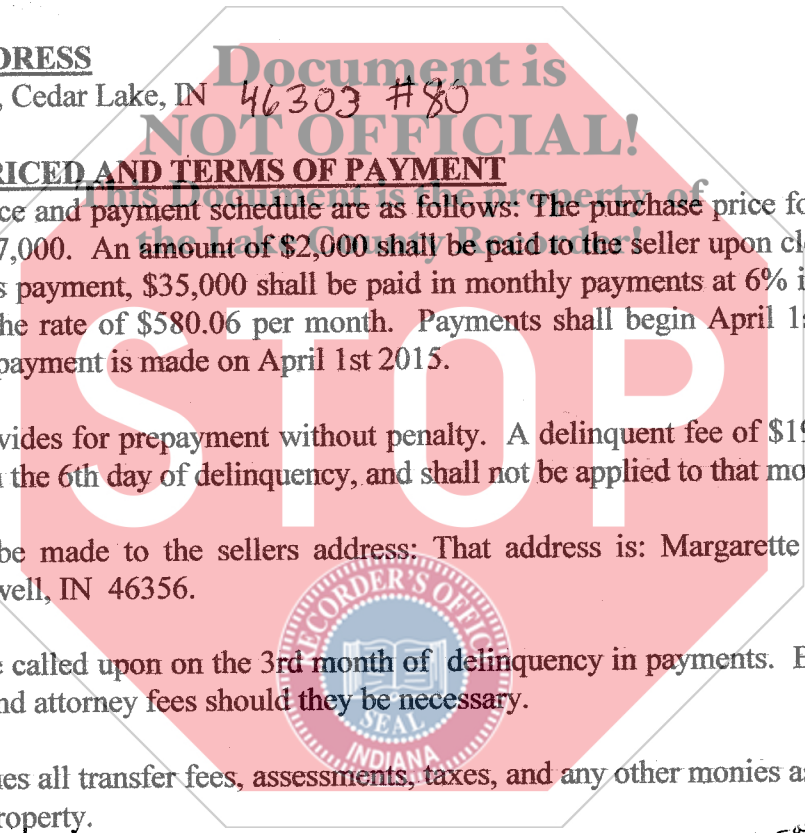
A default will be called upon on the 3rd month of delinquency in payments. Buyer will assume any legal court and attorney fees should they be necessary.

The buyer assumes all transfer fees, assessments, taxes, and any other monies associated with the transfer of this property.

2009 081568

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
2009 DEC -9 AM 9:30
MICHAEL A. BROWN
RECORDER

Grantee →



FILED

DEC 09 2009

PEGGY HOLINGA KATONA
LAKE COUNTY AUDITOR

1500
CS
RW

014360

DESERTION, ABANDONMENT OR DEATH OF BUYER

Payment as described in this document shall remain in place and legally in force in case of desertion or abandonment, and in the event of the purchasers death, by his legal assigns, heirs, and or estate. This contract is subject to buyers attorney if desired, and subject to the laws and statues of the state in which it exists.

IN WITNESS THEREOF, THE BUYER AND PURCHASER HAVE AGREED, TO AND EXECUTED THIS INSTRUMENT ON THIS 31st of March 2009.

NOTARY

Carol A Comstock

CAROL A. COMSTOCK

Feb. 7th 2010

MY COMMISSION EXPIRES

John Payne
BUYER

[Signature]
SELLER

Document's
NOT OFFICIAL!

This Document is the property of
the Lake County Recorder!

July 16th 09

2009-049420

STOP

"I AFFIRM, UNDER THE PENALTIES FOR PERJURY, THAT I HAVE TAKEN REASONABLE CARE TO REDACT EACH SOCIAL SECURITY NUMBER IN THIS DOCUMENT, UNLESS REQUIRED BY LAW."
PREPARED BY: *[Signature]*

